## **FX CONFIRMATION**

## **DUAL DIGITAL OPTION**

2. This Confirmation supersedes any prior oral or written communications between the parties hereto with regard to the Transaction, including, without limitation, any SWIFT. The terms of the Transaction to which this Confirmation relates are as follows:

Strategy Reference Number : <REFERENCE>
Deal Reference Number : <REFERENCE>
Account Number : <ACCOUNT>
Trade Date : <TRADE DATE>

Option Buyer : <COUNTERPARTY\_OR\_UBS>
Option Seller : <COUNTERPARTY\_OR\_UBS>
Currency Option Style : European FX Dual Digital Option

Currency Pair A : <CURR\_PAIR A>
Currency Pair B : <CURR\_PAIR B>

Digital Payout Amount : <PAYOUT CCY\_ AMOUNT>

Initial Spot Exchange Rate A : <INITIAL\_SPOT A>
Initial Spot Exchange Rate B : <INITIAL\_SPOT B>

Strike Price A <STRIKE A> Strike Price B <STRIKE B> Expiration Date <EXP DATE> **Expiration Time** <EXP\_TIME> <SETTL DATE> Settlement Date Automatic Exercise Applicable Settlement Method Cash Settled Premium <PREMIUM>

Premium Payer : <COUNTERPARTY\_OR\_UBS>

Premium Payment Date : <PREM\_DATE>
Premium Payment Instructions : <PREM\_INSTR>

Settlement Rate Option A : UBS Determination **<or SOURCE**, or The European

Central Bank, Frankfurt a.m. Euro Foreign

Exchange Reference Rate, as shown on Reuters page

ECB37>

Settlement Rate Option B : UBS Determination **<or SOURCE**, or The European

Central Bank, Frankfurt a.m. Euro Foreign

**Exchange Reference Rate, as shown on Reuters page** 

**ECB37** 

**Calculation Agent Determination** 

Of Disruption Event : Applicable

Disruption Fallback : Calculation Agent Determination>

Calculation Agent : UBS

3. Additional terms and definitions for the Transaction to which this Confirmation relates are as follows:

**Spot Exchange Rate A:** Means (i) the price in the Spot Market for one or more actual foreign exchange transactions involving the Currency Pair A (or cross-rates constituting such Currency Pair A) as determined by the Calculation Agent or (ii) if specified, the price observed from Settlement Rate Option A involving the Currency Pair A (or cross-rates constituting such Currency Pair A).

**Spot Exchange Rate B:** Means (i) the price in the Spot Market for one or more actual foreign exchange transactions involving the Currency Pair B (or cross-rates constituting such Currency Pair B) as determined by the Calculation Agent or (ii) if specified, the price observed from Settlement Rate Option B involving the Currency Pair B (or cross-rates constituting such Currency Pair B).

**Spot Market:** Means the global spot foreign exchange market, open continuously from 5:00 a.m. Sydney time on a Monday in any week to 5:00 p.m. New York time on the Friday of that week.

**Barrier Options Disclosure:** The document entitled "Barrier Options Disclosure" previously provided to you is incorporated into this confirmation by this reference and made a part hereof. Additional copies of this document are available on request.

Condition on Exercisability: This Currency Option may be exercised or deemed exercised only if both conditions are met: (i) the Spot Exchange Rate A from the Settlement Rate Option A at the Expiration Time on the Expiration Date is [ABOVE]/[BELOW] the Strike Price A and (ii) the Spot Exchange Rate B from the Settlement Rate Option B at the Expiration Time on the Expiration Date is [ABOVE]/[BELOW] the Strike Price B. In any event, the party obligated to pay the Premium must pay it on the Premium Payment Date and in no event will all or any portion of the Premium be refundable.

**Settlement:** Unless otherwise agreed, this Currency Option if exercised shall be settled on its Settlement Date by the payment of the Digital Payout Amount by the Option Seller to the Option Buyer.

**Notification of event:** The Calculation Agent shall promptly notify the other party (or parties if the Calculation Agent is not a party) of the occurrence of an event relating to this Transaction. A failure to give such notice shall not prejudice or invalidate the occurrence or effect of an event.