



UBS Europe SE

Tangible banking assets

UBS Europe SE

Tangible banking assets as of 30.06.2021 (unaudited)

Tangible banking assets		
<i>EUR million</i>	31.12.2020	30.06.2021
Total IFRS assets	48,591	47,426
Positive replacement values - Financial liabilities	-9,190	-7,079
Positive replacement values - Collateral received	-1,823	-1,303
Cash collateral receivables on derivative instruments - Financial liabilities	-1,863	-1,610
Cash collateral receivables on derivative instruments - Collateral received	-226	-216
Netting potential not recognised on the balance sheet	-13,102	-10,208
Negative replacement values - Collateral pledged	-2,091	-1,790
Cash collateral payables on derivative instruments - Collateral pledged	-257	-275
Cash collateral receivables on derivative instruments - Financial liabilities	-1,750	-1,138
Adjustments to balance sheet assets and liabilities after netting	-598	-927
Goodwill and other intangibles	-345	-339
Total	34,546	35,953

The information contained within this document has not been audited by the external auditors of UBS Europe SE.

UBS Europe SE is a Societas Europaea registered with the commercial register (Handelsregister) of the local court (Amtsgericht) of Frankfurt am Main under HRB 107046. Registered business address: Bockenheimer Landstraße 2-4, OpernTurm, 60306 Frankfurt am Main. The Chairman of Supervisory Board of UBS Europe SE is Martin Wittig. The Management Board of UBS Europe SE is composed of Christine Novakovic (Chair), Georgia Paphiti, Dr. Andreas Przewloka, Tobias Vogel, Pierre Chavenon and Heinrich Baer.

UBS Europe SE is a subsidiary of UBS Group AG.

This document may contain statements that constitute “forward looking statements” including but not limited to statements relating to the anticipated effect of transactions described herein and other risks specific to UBS’s business, strategic initiatives, future business development and economic performance. While these forward-looking statements represent UBS’s judgements and expectations concerning the development of its business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from UBS’s expectations.

This document is published solely for informational purposes and is not to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. No representation or warranty, express or implied, is provided in relation to the accuracy, completeness or reliability of the information contained herein, nor is it intended to be a complete statement or summary of the securities, markets or developments referred to. It should not be regarded by recipients as a substitute for the exercise of their own judgement. Any opinions expressed in this material are subject to change without notice and may differ or be contrary to opinions expressed by other business areas or groups of UBS as a result of using different assumptions and criteria. Neither UBS nor any of its affiliates, nor any of UBS’ or any of its affiliates, directors, employees or agents accepts any liability for any loss or damage arising out of the use of all or any part of this material.

In this disclaimer UBS means UBS Group AG, UBS AG and UBS Europe SE.

The information contained within this document has not been audited by the external auditors of UBS Europe SE.

Numbers presented throughout this report may not add up precisely to the totals provided in the tables and text due to rounding.