



UBS Group AG standalone

Financial information for the half year ended 30 June 2017

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Income statement

CHF million	Year-to-date 30.6.17	30.6.16	% change from 30.6.16
Dividend income from the investment in UBS AG	0	3,434	(100)
Other operating income	318	260	23
Operating income	318	3,694	
Operating expenses	347	292	19
Operating profit / (loss) before tax	(29)	3,401	
Tax expense / (benefit)	0	11	(100)
Net profit / (loss) for the period	(29)	3,391	

Balance sheet

CHF million	30.6.17	31.12.16	% change from 31.12.16
Assets			
Current assets	3,014	5,090	(41)
Non-current assets	49,026	48,661	1
<i>of which: investment in UBS AG¹</i>	<i>40,126</i>	<i>40,376</i>	<i>(1)</i>
Total assets	52,039	53,751	(3)
Liabilities			
Short-term liabilities	3,276	2,082	57
Long-term liabilities	10,613	11,344	(6)
<i>of which: additional tier 1 capital²</i>	<i>7,501</i>	<i>7,865</i>	<i>(5)</i>
Total liabilities	13,889	13,427	3
<i>of which: Deferred Contingent Capital Plan</i>	<i>1,771</i>	<i>1,625</i>	<i>9</i>
<i>of which: other deferred compensation plans</i>	<i>2,458</i>	<i>2,892</i>	<i>(15)</i>
Equity			
Share capital ³	385	385	0
General reserve ⁴	32,669	34,886	(6)
<i>of which: statutory capital reserve</i>	<i>32,669</i>	<i>34,886</i>	<i>(6)</i>
<i>of which: capital contribution reserve</i>	<i>32,669</i>	<i>34,886</i>	<i>(6)</i>
Voluntary earnings reserve ⁴	7,324	1,716	327
Treasury shares	(2,199)	(2,271)	(3)
Reserve for own shares held by subsidiaries	0	2	(99)
Net profit / (loss) for the period	(29)	5,606	
Equity attributable to shareholders	38,150	40,324	(5)
Total liabilities and equity	52,039	53,751	(3)

1 In the second quarter of 2017, UBS transferred shared services functions in Switzerland from UBS AG to UBS Business Solutions AG. This transfer resulted in a decrease of the investment value of UBS AG by CHF 250 million and a corresponding increase in the investment value of UBS Business Solutions AG. 2 Comprised of long-term interest-bearing liabilities, which qualify as AT1 capital on UBS Group AG consolidated level. Compensation-related liabilities for Deferred Contingent Capital Plan (DCCP) awards granted for the performance years 2014, 2015 and 2016, which also qualify as AT1 capital, are not included. 3 Refer to "UBS shares" in the "Capital management" section of the UBS Group AG second quarter 2017 report for information on UBS Group AG shares. 4 During the second quarter of 2017, as approved at the Annual General Meeting of shareholders held on 4 May 2017, the 2016 net profit of CHF 5,606 million was appropriated to the voluntary earnings reserve. In addition, a payment of an ordinary cash dividend of CHF 0.60 per dividend-bearing share, totalling CHF 2,229 million, was made out of the capital contribution reserve within the general reserve.

Basis of accounting

The UBS Group AG standalone financial statements are prepared in accordance with the principles of the Swiss Law on Accounting and Financial Reporting (32nd title of the Swiss Code of Obligations). More information on the accounting policies applied for the standalone financial statements of UBS Group AG is provided in Note 2 to the UBS Group AG standalone financial statements in the Annual Report 2016.

In preparing the interim financial information for UBS Group AG, the same accounting policies and methods of computation have been applied as in the annual financial statements as of 31 December 2016. This interim financial information is unaudited and should be read in conjunction with the audited financial statements of UBS Group AG included in the Annual Report 2016.

Cautionary Statement | This report and the information contained herein are provided solely for information purposes, and are not to be construed as solicitation of an offer to buy or sell any securities or other financial instruments in Switzerland, the United States or any other jurisdiction. No investment decision relating to securities of or relating to UBS Group AG, UBS AG or their affiliates should be made on the basis of this report. Refer to UBS's second quarter 2017 report and its Annual Report 2016, available at www.ubs.com/investors, for additional information.

Rounding | Numbers presented throughout this report may not add up precisely to the totals provided in the tables and text. Percentages, percent changes and absolute variances are calculated on the basis of rounded figures displayed in the tables and text and may not precisely reflect the percentages, percent changes and absolute variances that would be calculated on the basis of figures that are not rounded.

Tables | Within tables, blank fields generally indicate that the field is not applicable or not meaningful, or that information is not available as of the relevant date or for the relevant period. Zero values generally indicate that the respective figure is zero on an actual or rounded basis. Percentage changes are presented as a mathematical calculation of the change between periods.

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