



UBS Group AG standalone

Financial information for the six months ended 30 June 2020

Table of contents

UBS Group AG standalone

- 1 Income statement
- 1 Balance sheet
- 2 Basis of accounting

Appendix

- 3 Cautionary statement

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Income statement

	USD million		CHF million	
	Year-to-date		Year-to-date	
	30.6.20	30.6.19	30.6.20	30.6.19
Dividend income from the investment in UBS AG	2,550	3,250	2,462	3,312
Other operating income	911	317	875	319
Operating income	3,461	3,567	3,337	3,630
Operating expenses	901	253	866	252
Operating profit / (loss) before tax	2,560	3,314	2,472	3,379
Tax expense / (benefit)	1	0	1	0
Net profit / (loss) for the period	2,559	3,314	2,471	3,379

Balance sheet

	USD million		CHF million	
	30.6.20	31.12.19	30.6.20	31.12.19
Assets				
Current assets	7,767	4,682	7,356	4,533
Non-current assets	86,745	88,346	82,157	85,530
<i>of which: investment in UBS AG</i>	<i>40,889</i>	<i>40,889</i>	<i>38,727</i>	<i>39,586</i>
Total assets	94,512	93,028	89,513	90,063
Liabilities				
Short-term liabilities	7,256	4,649	6,872	4,501
Long-term liabilities	46,791	48,927	44,316	47,368
Total liabilities	54,047	53,576	51,189	51,869
<i>of which: Deferred Contingent Capital Plan</i>	<i>1,546</i>	<i>1,838</i>	<i>1,464</i>	<i>1,779</i>
<i>of which: other deferred compensation plans</i>	<i>2,040</i>	<i>2,369</i>	<i>1,932</i>	<i>2,293</i>
Equity				
Share capital ¹	393	393	386	386
General reserve ²	27,698	28,352	27,099	27,730
<i>of which: statutory capital reserve</i>	<i>27,698</i>	<i>28,352</i>	<i>27,099</i>	<i>27,730</i>
<i>of which: capital contribution reserve</i>	<i>27,698</i>	<i>28,352</i>	<i>27,099</i>	<i>27,730</i>
<i>of which: special dividend reserve within capital contribution reserve</i>	<i>654</i>	<i>0</i>	<i>631</i>	<i>0</i>
Special dividend reserve ²	654	0	631	0
Voluntary earnings reserve ²	12,734	10,682	11,249	9,937
Treasury shares	(3,574)	(3,297)	(3,511)	(3,244)
Reserve for own shares held by subsidiaries	0	1	0	1
Net profit / (loss)	2,559	3,320	2,471	3,384
Equity attributable to shareholders	40,465	39,452	38,325	38,194
Total liabilities and equity	94,512	93,028	89,513	90,063

¹ Refer to "UBS shares" in the "Capital management" section of the UBS Group AG second quarter 2020 report for information about UBS Group AG shares. ² During the second quarter of 2020, as approved by the Annual General Meeting held on 29 April 2020, the payment of an ordinary cash dividend of USD 0.365 (gross) per dividend-bearing share, totaling USD 1,308 million, was made, half of it from the capital contribution reserve within the general reserve and the other half from total profit available for appropriation. Furthermore, an appropriation to a special dividend reserve has been made for the same amount of USD 0.365 (gross) per dividend-bearing share totaling USD 1,308 million, half of it within capital contribution reserve within the general reserve and the other half from total profit available for appropriation. The remaining amount of total profit available for appropriation (i.e., USD 2,012 million from USD 3,320 million) has been appropriated to the voluntary earnings reserve.

Basis of accounting

The UBS Group AG standalone financial statements are prepared in accordance with the principles of the Swiss Law on Accounting and Financial Reporting (32nd title of the Swiss Code of Obligations). More information about the accounting policies applied for the standalone financial statements of UBS Group AG is provided in Note 2 to the UBS Group AG standalone financial statements in the Annual Report 2019.

In preparing the interim financial information for UBS Group AG, the same accounting policies and methods of computation have been applied as in the annual financial statements as of 31 December 2019, except for the following items: Upon disposal of treasury shares or settlement of related share awards, any realized gain or loss is recognized in Voluntary earnings reserve. Realized gains and losses from settlement of share

awards represent the difference between the acquisition cost of the UBS Group AG shares and the grant date fair value of the share awards. For the six months ended 30 June 2020, a net gain of USD 39 million (CHF 38 million) from settlement of share awards was recognized in Voluntary earnings reserve (2019 comparative period: a net loss of USD 180 million (CHF 179 million) was recognized in the Income statement under the previously applied accounting policy). UBS deems the revised prospectively applied accounting policy a more reliable presentation of the related gains and losses.

This interim financial information is unaudited and should be read in conjunction with the audited financial statements of UBS Group AG included in the Annual Report 2019.

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Rounding | Numbers presented throughout this report may not add up precisely to the totals provided in the tables and text. Percentages and percent changes are calculated on the basis of unrounded figures. Information about absolute changes between reporting periods, which is provided in text and which can be derived from figures displayed in the tables, is calculated on a rounded basis.

Tables | Within tables, blank fields generally indicate that the field is not applicable or not meaningful, or that information is not available as of the relevant date or for the relevant period. Zero values generally indicate that the respective figure is zero on an actual or rounded basis. Percentage changes are presented as a mathematical calculation of the change between periods.

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