
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

**PURSUANT TO RULE 13a-16 OR 15d-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934**

Date: April 26, 2022

UBS Group AG
Commission File Number: 1-36764
UBS AG
Commission File Number: 1-15060
(Registrants' Names)

Bahnhofstrasse 45, Zurich, Switzerland, and
Aeschenvorstadt 1, Basel, Switzerland
(Address of principal executive offices)

Indicate by check mark whether the registrants file or will file annual reports under cover of Form
20-F or Form 40-F.

Form 20-F

Form 40-F

This Form 6-K consists of the UBS Group AG consolidated capital instruments and TLAC-eligible senior unsecured debt information for the first quarter of 2022, published today by the registrants, which appears immediately following this page.

UBS Group AG consolidated capital instruments and TLAC-eligible senior unsecured debt

First quarter of 2022

This document provides information about the treatment of capital instruments and other instruments contributing to the total loss-absorbing capacity (TLAC) of UBS Group AG consolidated under the Swiss systemically relevant bank (SRB) framework as of 31 March 2022.

Information about the Swiss SRB capital framework and on Swiss SRB going and gone concern requirements is provided in the "Capital, liquidity and funding, and balance sheet" section of our Annual Report 2021, which is available under "Annual reporting" at ubs.com/investors.

Capital instruments and TLAC-eligible senior unsecured debt as of 31 March 2022¹

USD million, except where indicated

| No. | Issuer | ISIN | Issue date | Outstanding amount as of 31.3.22 (million) | Swiss SRB | | Maturity date | First optional call date |
|---|---|--|------------|--|--|---|---------------|--------------------------|
| | | | | | Going concern Amount recognized in regulatory capital as of 31.3.22 | Gone concern ² Amount eligible for the gone concern requirement as of 31.3.22 | | |
| Additional tier 1 capital | | | | | | | | |
| 1 | UBS Group AG | CH0286864027 | 07.8.15 | USD 1,575 | 1,565 | | Perpetual | 07.8.25 |
| 2 | UBS Group AG, Switzerland, or employing subsidiaries ³ | | 31.12.17 | USD 327 | 327 | | Perpetual | 01.3.23 |
| 3 | UBS Group AG | CH0400441280 | 31.1.18 | USD 2,000 | 2,011 | | Perpetual | 31.1.23 |
| 4 | UBS Group AG | CH0447353704 | 28.11.18 | SGD 700 | 527 | | Perpetual | 28.11.23 |
| 5 | UBS Group AG, Switzerland, or employing subsidiaries ³ | | 31.12.18 | USD 355 | 355 | | Perpetual | 01.3.24 |
| 6 | UBS Group AG | 144A: US90352JAF03 RegS: USH4209UAT37 | 31.1.19 | USD 2,500 | 2,498 | | Perpetual | 31.1.24 |
| 7 | UBS Group AG | CH0488506673 | 27.8.19 | AUD 700 | 503 | | Perpetual | 27.8.24 |
| 8 | UBS Group AG | CH0495570928 | 04.9.19 | SGD 750 | 548 | | Perpetual | 04.9.24 |
| 9 | UBS Group AG | CH0506668869 | 13.11.19 | CHF 275 | 279 | | Perpetual | 13.11.25 |
| 10 | UBS Group AG, Switzerland, or employing subsidiaries ³ | | 21.2.20 | USD 290 | 290 | | Perpetual | 01.3.25 |
| 11 | UBS Group AG | CH0558521263 | 29.7.20 | USD 750 | 685 | | Perpetual | 29.7.26 |
| 12 | UBS Group AG | 144A: US902613AD01 RegS: USH42097CB19 | 10.2.21 | USD 1,500 | 1,347 | | Perpetual | 10.2.31 |
| 13 | UBS Group AG, Switzerland, or employing subsidiaries ³ | | 21.2.21 | USD 409 | 409 | | Perpetual | 01.3.26 |
| 14 | UBS Group AG | 144A: US902613AG32 RegS: USH42097CL90 | 02.6.21 | USD 750 | 690 | | Perpetual | 02.6.26 |
| 15 | UBS Group AG | 144A: US902613AJ70 RegS: USH42097CS44 | 12.1.22 | USD 1,500 | 1,436 | | Perpetual | 12.2.27 |
| 16 | UBS Group AG | CH1160680174 | 16.2.22 | CHF 265 | 283 | | Perpetual | 16.2.27 |
| 17 | UBS Group AG, Switzerland, or employing subsidiaries ³ | | 18.2.22 | USD 471 | 471 | | Perpetual | 01.3.27 |
| Total high-trigger loss-absorbing additional tier 1 capital | | | | | 14,223 | | | |
| Total low-trigger loss-absorbing additional tier 1 capital⁴ | | | | | 1,236 | | | |
| Total additional tier 1 capital | | | | | 15,460 | | | |
| Tier 2 capital | | | | | | | | |
| 1 | UBS AG, Stamford branch | US90261AAB89 | 17.8.12 | USD 2,000 | | | 17.8.22 | |
| 2 | UBS AG | CH0244100266 | 15.5.14 | USD 2,500 | | 2,507 | 15.5.24 | |
| Total low-trigger loss-absorbing tier 2 capital | | | | | 2,507 | | | |
| 1 | UBS AG, Stamford branch | US870836AC77 | 21.7.95 | USD 251 | | 254 | 15.7.25 | |
| 2 | UBS AG, Jersey branch | XS0062270581 | 18.12.95 | GBP 61 | | 79 | 18.12.25 | |
| 3 | UBS AG, Stamford branch | US870845AC84 | 03.9.96 | USD 218 | | 210 | 01.9.26 | |
| Total non-Basel III-compliant tier 2 capital⁵ | | | | | 543 | | | |
| Total tier 2 capital | | | | | 3,050 | | | |

Capital instruments and TLAC-eligible senior unsecured debt as of 31 March 2022¹

USD million, except where indicated

| No. | Issuer | ISIN | Issue date | Outstanding amount as of 31.3.22 (million) | Swiss SRB | | Maturity date | First optional call date |
|--|--------------|--|------------|--|--|---|---------------|--------------------------|
| | | | | | Going concern Amount recognized in regulatory capital as of 31.3.22 | Gone concern ² Amount eligible for the gone concern requirement as of 31.3.22 | | |
| TLAC-eligible senior unsecured debt | | | | | | | | |
| 1 | UBS Group AG | 144A: US90351DAB38 RegS: USG91703AB73 | 24.9.15 | USD 2,500 | | 2,478 | 24.9.25 | |
| 2 | UBS Group AG | CH0302790123 | 16.11.15 | EUR 1,250 | | | 16.11.22 | |
| 3 | UBS Group AG | CH0310451858 | 22.2.16 | CHF 150 | | 158 | 23.2.26 | |
| 4 | UBS Group AG | CH0314209351 | 04.3.16 | EUR 750 | | 828 | 04.3.24 | |
| 5 | UBS Group AG | 144A: US90351DAF42 RegS: USG91703AK72 | 05.4.16 | USD 2,000 | | 1,940 | 15.4.26 | |
| 6 | UBS Group AG | CH0336602930 | 01.9.16 | EUR 1,250 | | 1,340 | 01.9.26 | 01.6.26 |
| 7 | UBS Group AG | CH0341440334 | 30.11.16 | EUR 1,250 | | 1,379 | 30.11.24 | 30.11.23 |
| 8 | UBS Group AG | 144A: US90352JAA16 RegS: USH4209UAA46 | 23.3.17 | USD 2,000 | | 1,970 | 23.5.23 | 23.5.22 |
| 9 | UBS Group AG | 144A: US90352JAB98 RegS: USH4209UAB29 | 23.3.17 | USD 1,000 | | 984 | 23.5.23 | 23.5.22 |
| 10 | UBS Group AG | 144A: US90352JAC71 RegS: USH4209UAC02 | 23.3.17 | USD 2,000 | | 1,994 | 23.3.28 | 23.3.27 |
| 11 | UBS Group AG | CH0365501516 | 18.5.17 | CHF 400 | | 418 | 18.5.24 | 18.5.23 |
| 12 | UBS Group AG | 144A: US90352JAD54 RegS: USH4209UAF33 | 15.8.17 | USD 1,250 | | 1,193 | 15.8.23 | 15.8.22 |
| 13 | UBS Group AG | 144A: US90352JAE38 RegS: USH4209UAG16 | 15.8.17 | USD 2,000 | | 1,988 | 15.8.23 | 15.8.22 |
| 14 | UBS Group AG | CH0409606354 | 17.4.18 | EUR 1,750 | | 1,934 | 17.4.25 | 17.4.24 |
| 15 | UBS Group AG | CH0445624999 | 09.11.18 | JPY 20,000 | | 165 | 09.11.28 | 09.11.27 |
| 16 | UBS Group AG | CH0445624981 | 09.11.18 | JPY 130,000 | | 1,068 | 08.11.24 | 08.11.23 |
| 17 | UBS Group AG | CH0459297435 | 30.1.19 | CHF 400 | | 432 | 30.1.25 | 30.1.24 |
| 18 | UBS Group AG | 144A: US902613AA61 RegS: USH42097AZ05 | 13.8.19 | USD 1,500 | | 1,412 | 13.8.30 | 13.8.29 |
| 19 | UBS Group AG | CH0506668844 | 04.11.19 | USD 153.1 ⁶ | | 136 ⁷ | 04.11.49 | 04.11.22 |
| 20 | UBS Group AG | CH0520042489 | 29.1.20 | EUR 1,500 | | 1,608 | 29.1.26 | 29.1.25 |
| 21 | UBS Group AG | CH0521617321 | 04.3.20 | USD 129.1 ⁶ | | 115 ⁷ | 04.3.50 | 04.3.25 |
| 22 | UBS Group AG | CH0535271214 | 14.4.20 | USD 216.0 ⁶ | | 163 ⁷ | 14.4.50 | 14.4.25 |
| 23 | UBS Group AG | CH0547243250 | 22.5.20 | USD 106.6 ⁶ | | 78 ⁷ | 22.5.50 | 22.5.25 |
| 24 | UBS Group AG | CH0543827189 | 27.5.20 | USD 532.7 ⁶ | | 396 ⁷ | 27.5.50 | 27.5.25 |
| 25 | UBS Group AG | 144A: US902613AB45 RegS: USH42097BS52 | 30.7.20 | USD 1,300 | | 1,258 | 30.7.24 | 30.7.23 |

Capital instruments and TLAC-eligible senior unsecured debt as of 31 March 2022¹

USD million, except where indicated

| No. | Issuer | ISIN | Issue date | Outstanding amount as of 31.3.22 (million) | Swiss SRB | | Maturity date | First optional call date |
|--|--------------|--|------------|--|--|---|---------------|--------------------------|
| | | | | | Going concern Amount recognized in regulatory capital as of 31.3.22 | Gone concern ² Amount eligible for the gone concern requirement as of 31.3.22 | | |
| 26 | UBS Group AG | 144A: US902613AC28 RegS: USH42097BT36 | 30.7.20 | USD 1,300 | | 1,199 | 30.1.27 | 30.1.26 |
| 27 | UBS Group AG | CH0558521271 | 18.8.20 | AUD 37.5 ⁶ | | 21 ⁷ | 18.8.35 | 18.8.30 |
| 28 | UBS Group AG | CH0561923860 | 22.9.20 | USD 57.4 ⁶ | | 44 ⁷ | 22.9.50 | 22.9.23 |
| 29 | UBS Group AG | CH0576402181 | 05.11.20 | EUR 1,500 | | 1,519 | 05.11.28 | 05.11.27 |
| 30 | UBS Group AG | CH0579132942 | 24.11.20 | USD 40 | | 33 ⁷ | 24.11.35 | 24.11.23 |
| 31 | UBS Group AG | CH0581183594 | 03.12.20 | AUD 45 | | 27 ⁷ | 03.12.35 | 03.12.23 |
| 32 | UBS Group AG | CH0587372951 | 12.1.21 | USD 103.3 ⁶ | | 84 ⁷ | 12.1.51 | 12.1.26 |
| 33 | UBS Group AG | CH0588488863 | 29.1.21 | USD 340.8 ⁶ | | 285 ⁷ | 29.1.51 | 29.1.26 |
| 34 | UBS Group AG | 144A: US902613AE83 RegS: USH42097CC91 | 11.2.21 | USD 2,000 | | 1,797 | 11.2.32 | 11.2.31 |
| 35 | UBS Group AG | CH0595205524 | 24.2.21 | EUR 1,000 | | 1,020 | 24.2.28 | |
| 36 | UBS Group AG | CH0595205532 | 24.2.21 | EUR 1,250 | | 1,204 | 24.2.33 | |
| 37 | UBS Group AG | CH0598928718 | 24.2.21 | CHF 360 | | 364 | 24.8.29 | 24.8.28 |
| 38 | UBS Group AG | US902613AF58 | 25.2.21 | USD 25 | | 22 ⁷ | 25.2.36 | 25.2.24 |
| 39 | UBS Group AG | CH0595205490 | 26.2.21 | USD 175.6 ⁶ | | 153 ⁷ | 26.2.51 | 26.2.26 |
| 40 | UBS Group AG | CH0595205508 | 26.2.21 | AUD 93.0 ⁶ | | 55 ⁷ | 26.2.51 | 26.2.26 |
| 41 | UBS Group AG | CH0598928734 | 04.3.21 | USD 40 | | 35 ⁷ | 04.3.36 | 04.3.24 |
| 42 | UBS Group AG | CH1112455774 | 26.5.21 | USD 272.8 ⁶ | | 251 ⁷ | 26.5.51 | 26.5.26 |
| 43 | UBS Group AG | 144A: US902613AH15 RegS: USH42097CM73 | 10.8.21 | USD 2,000 | | 1,852 | 10.8.27 | 10.8.26 |
| 44 | UBS Group AG | CH1142231682 | 03.11.21 | EUR 1,250 | | 1,330 | 03.11.26 | 03.11.25 |
| 45 | UBS Group AG | CH1142231690 | 03.11.21 | EUR 1,250 | | 1,245 | 03.11.31 | |
| 46 | UBS Group AG | CH1142231708 | 03.11.21 | GBP 400 | | 495 | 03.11.29 | 03.11.28 |
| 47 | UBS Group AG | CH1145096165 | 09.11.21 | CHF 440 | | 476 | 09.11.28 | 09.11.27 |
| 48 | UBS Group AG | 144A: US902613AK44 RegS: USH42097CT27 | 11.1.22 | USD 1,500 | | 1,400 | 11.2.33 | 11.2.32 |
| 49 | UBS Group AG | 144A: US902613AL27 RegS: USH42097CU99 | 11.1.22 | USD 1,500 | | 1,376 | 11.2.43 | 11.2.42 |
| 50 | UBS Group AG | CH1168499791 | 21.3.22 | EUR 1,500 | | 1,655 | 21.3.25 | 21.3.24 |
| 51 | UBS Group AG | CH1175016083 | 25.3.22 | AUD 35.0 ⁶ | | 24 ⁷ | 25.3.32 | 25.3.25 |
| 52 | UBS Group AG | CH1167887269 | 29.3.22 | USD 80.0 ⁶ | | 69 ⁷ | 29.3.47 | 29.3.27 |
| Total TLAC-eligible senior unsecured debt | | | | | | 43,470 | | |

¹ Refer to "Capital and total loss-absorbing capacity instruments" under "Bondholder information" at ubs.com/investors for more information about the key features and the terms and conditions of the capital instruments included in the table above. Instruments are listed according to their issuance date. ² Instruments available to meet gone concern requirements remain eligible until one year before maturity. ³ Relates to deferred contingent capital plan (DCCP) awards. ⁴ Includes outstanding low-trigger loss-absorbing additional tier 1 (AT1) capital instruments, which are available under the Swiss SRB framework to meet the gone concern requirements until their first call date. As of their first call date, these instruments are eligible to meet the gone concern requirements. ⁵ Non-Basel III-compliant tier 2 capital instruments qualify as gone concern instruments. ⁶ Information corresponds to the amortized face amount as of 31 March 2022 and therefore includes the applicable accrual yield, with the numbers being rounded to one decimal. ⁷ The eligible amounts presented are adjusted for own credit related gains / losses.

Cautionary Statement | This report and the information contained herein are provided solely for information purposes, and are not to be construed as solicitation of an offer to buy or sell any securities or other financial instruments in Switzerland, the United States or any other jurisdiction. No investment decision relating to securities of or relating to UBS Group AG, UBS AG or their affiliates should be made on the basis of this report. Refer to UBS's most recent Annual Report on Form 20-F, quarterly reports and other information furnished to or filed with the US Securities and Exchange Commission on Form 6-K, available at ubs.com/investors, for additional information.

Rounding | Numbers presented throughout this report may not add up precisely to the totals provided in the tables and text. Percentages and percent changes disclosed in text and tables are calculated on the basis of unrounded figures. Absolute changes between reporting periods disclosed in the text, which can be derived from numbers presented in related tables, are calculated on a rounded basis.

Tables | Within tables, blank fields generally indicate non-applicability or that presentation of any content would not be meaningful, or that information is not available as of the relevant date or for the relevant period. Zero values generally indicate that the respective figure is zero on an actual or rounded basis. Values that are zero on a rounded basis can be either negative or positive on an actual basis.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned, thereunto duly authorized.

UBS Group AG

By: /s/ David Kelly
Name: David Kelly
Title: Managing Director

By: /s/ Ella Campi
Name: Ella Campi
Title: Executive Director

UBS AG

By: /s/ David Kelly
Name: David Kelly
Title: Managing Director

By: /s/ Ella Campi
Name: Ella Camp
Title: Executive Director

Date: April 26, 2022