
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

**PURSUANT TO RULE 13a-16 OR 15d-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934**

Date: November 7, 2023

UBS Group AG
(Registrant's Name)
Bahnhofstrasse 45, 8001 Zurich, Switzerland
(Address of principal executive office)

Commission File Number: 1-36764

Indicate by check mark whether the registrant files or will file annual reports under cover of
Form 20-F or Form 40-F.

Form 20-F

Form 40-F

UBS Group AG produces regular annual and quarterly reports, which are submitted to the SEC under Forms 20-F and 6-K, respectively. These reports are prepared in accordance with International Financial Reporting Standards (IFRS). SEC regulations require certain additional disclosures to be included in registration statements relating to offerings of securities. Certain of these additional disclosures follow herein, and should be read in conjunction with the annual report on Form 20-F for the year ended 31 December 2022 of UBS Group AG and UBS AG, filed with the SEC on March 06, 2023, as well as UBS Group AG's first quarter 2023 report, submitted to the SEC on Form 6-K on April 25, 2023, UBS Group AG's second quarter 2023 report, submitted to the SEC on Form 6-K on August 31, 2023, and UBS Group AG's third quarter 2023 report, submitted to the SEC on Form 6-K on November 7, 2023.

Capitalization of UBS Group AG

The table below presents the consolidated capitalization of UBS Group AG in accordance with International Financial Reporting Standards (IFRS) in US dollars, the presentation currency of UBS Group AG.

	As of	
<i>USD m</i>	30.9.23	30.6.23
Debt:		
Short-term debt issued ¹	104,591	105,145
Long-term debt issued ²	245,568	250,762
Total debt issued	350,159	355,907
Equity attributable to UBS Group AG shareholders ³	84,856	87,116
Equity attributable to non-controlling interests	542	636
Total capitalization	435,557	443,659

¹ Short-term debt issued consists of debt issued (reflected on the balance sheet lines Debt issued measured at amortized cost and Debt issued designated at fair value) by UBS Group AG and its subsidiaries with a remaining contractual maturity of less than one year without considering any early redemption features. ² Long-term debt issued consists of debt issued (reflected on the balance sheet lines Debt issued measured at amortized cost and Debt issued designated at fair value) by UBS Group AG and its subsidiaries with a remaining contractual maturity of more than one year without considering any early redemption features. ³ Comparative-period information has been revised. Refer to "Note 2 Accounting for the acquisition of Credit Suisse Group" in the "Consolidated financial statements" section of the UBS Group AG third quarter 2023 report.

This Form 6-K is hereby incorporated by reference into each of the registration statements of UBS Group AG on Form F-3 (Registration Number 333-272452) and on Form S-8 (Registration Numbers 333-200634; 333-200635; 333-200641; 333-200665; 333-215254; 333-215255; 333-228653; 333-230312; 333-249143 and 333-272975), and into each prospectus outstanding under any of the foregoing registration statements.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

UBS Group AG

By: /s/ David Kelly
Name: David Kelly
Title: Managing Director

By: /s/ Ella Campi
Name: Ella Campi
Title: Executive Director

Date: November 7, 2023