

Payment Transactions Cut-Off Times, January 2018

(Valid as of January 13, 2018)

UBS Europe SE, Luxembourg Branch¹

Local Luxembourg Time		CET Time	
Currency	Country	Day	Time
AED	United Arab Emirates	VD -2	15:00
AUD	Australia	VD -1	13:00
CAD	Canada	VD 0	15:00
CHF	Switzerland	VD 0	10:30
CZK	Czech Republic	VD -1	13:00
DKK	Denmark	VD 0	08:00
EUR	Euro payments in all countries excepted Switzerland	VD 0	13:00
	Euro payments within Switzerland	VD 0	12:00
	SEPA payments within Euro countries incl. Switzerland	VD 0	10:00
GBP	United Kingdom	VD 0	13:30
HKD	Hong Kong	VD -1	13:00
HUF	Hungary	VD -1	15:00
ILS	Israel	VD -1	12:00
JPY	Japan	VD -1	14:00
MXN	Mexico	VD 0	14:00
NOK	Norway	VD 0	09:30
NZD	New Zealand	VD -1	13:00
PLN	Poland	VD -1	15:00
SEK	Sweden	VD 0	09:30
SGD	Singapore	VD -1	11:00
THB	Bangkok	VD -2	15:00
TRY	Turkey	VD 0	08:00
USD	United States	VD 0	15:00
ZAR	South Africa	VD -1	15:00

The columns "Day" and "Time" indicate how many Business Days "Business Day"² means a day on which UBS Europe SE, Luxembourg Branch is officially open for business in Luxembourg. prior to the value date and at what time, the instruction needs to be received by UBS Europe SE, Luxembourg Branch in accordance with its General Terms and Conditions. For currencies, which are not listed, the cut-off time is always VD -2, Time 14:00.

An instruction received after the relevant cut-off time or at any time on any day which is not a Business Day shall be deemed to have been received on the next Business Day.

The value date used by a third party or an intermediary bank always complies with the local regulations of the correspondent countries and cannot be influenced by UBS Europe SE, Luxembourg Branch.

¹ UBS Europe SE, Luxembourg Branch (R.C.S. Luxembourg n° B209123), branch of UBS Europe SE, a credit institution constituted in the form of a Societas Europaea, incorporated in Germany and registered with the Register of Commerce of Frankfurt (HRB 107046), with registered office at D-60306 Frankfurt am Main, Bockenheimer Landstraße 2-4.

² "Business Day" means a day on which UBS Europe SE, Luxembourg Branch is officially open for business in Luxembourg.