

Appendix B - Counterparties and venues (only relevant for UBS AM UK entities)

Appendix B should be read in conjunction with the UBS AM Best Execution & Order Handling Policy.

The below lists include the significant counterparties and venues UBS AM uses when executing or placing orders. UBS AM may place or execute orders with other venues and counterparties if it considers it to be in the best interest of its clients and in adherence with the principles set in this policy.

UBS Asset Management (UK) Limited - Equities

COUNTERPARTIES AND VENUES		
ABG SUNDAL COLLIER	HSBC	ODDO
ABN AMRO	ING GROUP	OLIVETREE FINANCIAL
BARCLAYS BANK	INVESTEQ	PANMURE GORDON
BERENBERG	ITG	PEEL HUNT
BTIG	INSTINET	PORTZAMPARC
BANK AM BELLEVUE	JANE STREET	ROYAL BANK OF CANADA
CANACCORD GENUITY	JEFFERIES	REDBURN
CARNEGIE SECURITIES	JONES TRADING	RENAISSANCE SECURITIES
CENKOS	JP MORGAN	SANFORD BERNSTEIN
CITIGROUP	KEPLER CHEUVREUX	SBERBANK
COMMERZBANK	KEMPEN SECURITIES	SOCIETE GENERALE
CREDIT SUISSE	LIBERUM CAPITAL	STANDARD CHARTERED
DANSKE BANK	LIQUIDNET	STATE STREET
DAVY GROUP	LOOP CAPITAL	STIFEL NICOLAUS
DEUTSCHE BANK	MACQUARIE CAPITAL	SVENSKA HANDELSBANKEN
DNB ASA	MAINFIRST	UBS AG
EXANE	MERRIL LYNCH	VONTOBEL
GILBERT DUPONT	MORGAN STANLEY	VTB CAPITAL
GOLDMAN SACHS	MIRABAUD	WINTERFLOOD SECURITIES
GOODBODY STOCKBROKERS	NATIXIS	
HAITONG SECURITIES	NUMIS	

UBS Asset Management (UK) Limited - Fixed Income

COUNTERPARTIES AND VENUES		
ABN AMRO	DZ ASA	OP CORPORATE BANK
AUSTRALIA AND NEW ZEALAND BANKING GROUP	FTN FINANCIAL	OPPENHEIMER
AUTONOMOUS RESEARCH	GFI SECURITIES	AMHERST PIERPONT SECURITIES
BANCA IMI	GOLDMAN SACHS	RABOBANK
BANCO BILBAO VIZCAYA ARGENTARIA	HSBC	ROYAL BANK OF CANADA
BMO FINANCIAL GROUP	IMPERIAL CAPITAL	ROYAL BANK OF SCOTLAND

COUNTERPARTIES AND VENUES		
BANK OF NEW YORK MELLON	ING GROUP	SANTANDER GROUP
JULIUS BAER	JB CAPITAL MARKETS	SCOTIA CAPITAL
BARCLAYS	JEFFERIES	SEAPORT GROUP
BERENBERG	JP MORGAN	SKANDINAVISKA ENSKILDA BANKEN
BGC PARTNERS	KBC BANK	SMBC NIKKO CAPITAL MARKETS
BNP PARIBAS	KEYBANC CAPITAL MARKETS	SOCIETE GENERALE
BRED BANQUE POPULAIRE	LANDESBANK BADEN-WURTEMBERG	SOUTHWEST SECURITIES
BROWN BROTHERS HARRIMAN	LANDESBANK HESSEN-THURINGEN	STATE STREET
BASLER KANTONALBANK	LLOYDS BANK	STIFEL NICOLAUS
CALYON CORP & INV BANK	MARKETAXESS	SUMRIDGE PARTNERS
CANTOR FITZGERALD	MERRIL LYNCH	SUSQUEHANNA FINANCIAL GROUP
CIBC WORLD MARKETS	MITSUBISHI UFJ	SVENSKA HANDELSBANKEN
CITIGROUP	MIZUHO INTERNATIONAL	SWEDBANK
COMMERZBANK	MORGAN STANLEY	TD BANK GROUP
COMMONWEALTH BANK OF AUSTRALIA	MUFG SECURITIES	TORONTO DOMINION BANK
CREDIT AGRICOLE	NATIONAL AUSTRALIAN BANK	TRADITION LONDON CLEARING
CREDIT SUISSE	NORTHERN TRUST	UBS AG
CANADIAN IMPERIAL BANK OF COMMERCE	NATIXIS	UNICREDIT
DAIWA SECURITIES SMBC	NOMURA	US BANCORP INVESTMENTS
DANSKE BANK	NORDDEUTSCHE LANDESBANK GIROZENTRALE	WELLS FARGO
DAVY GROUP	NORDEA BANK	WESTPAC BANKING
DEKABANK DEUTSCHE GIROZENTRALE	NYKREDIT	ZURCHER KANTONALBANK
DEUTSCHE BANK	ODDO	

UBS Asset Management (UK) Limited - Foreign Exchange

COUNTERPARTIES AND VENUES		
B.METZLER SEEL. SOHN	CITIGROUP	NATIONAL AUSTRALIAN BANK
BANK OF NEW YORK MELLON	CREDIT SUISSE	NORTHERN TRUST
BANQUE LOMBARD ODIER	GOLDMAN SACHS	PICTET & CIE
BARCLAYS	HSBC	SKANDINAVISKA ENSKILDA BANKEN
BNP PARIBAS	JP MORGAN	STATE STREET
BROWN BROTHERS HARRIMAN	MERRILL LYNCH	UBS
CANADIAN IMPERIAL BANK OF COMMERCE	MORGAN STANLEY	WESTPAC BANKING

UBS O'Connor Limited – Equities

COUNTERPARTIES AND VENUES		
ABG SUNDAL COLLIER	HSBC	MARKET SECURITIES
BANCO BILBAO VIZCAYA ARGENTARIA	ING GROUP	MERRILL LYNCH
BARCLAYS	INSTINET	MORGAN STANLEY
BTIG	INTERMONTE SIM	NORDEA BANK
CARNEGIE INVESTMENT BANK	INVESTEC	OLIVETREE FINANCIAL
CF GLOBAL TRADING	J & E DAVY	PARETO SECURITIES
CITIGROUP	JP MORGAN	REDBURN
CREDIT SUISSE	JEFFERIES	ROYAL BANK OF CANADA
DANSKE BAN	JOH. BERENBERG, GOSSLER	SANFORD C. BERSTEIN
DEUTSCHE BANK	KEMPEN & CO NV	SKANDINAVISKA ENSKILDA BANKEN
DNB ASA	KEPLER CHEUVREUX	SOCIETE GENERALE
EXANE	MACQUARIE CAPITAL	SVENSKA HANDELSBANKEN
GOLDMAN SACHS	MAINFIRST	THE SEAPORT GROUP
GOODBODY STOCKBROKERS	MARIANA UFP	UBS AG

UBS O'Connor Limited – Fixed Income

COUNTERPARTIES AND VENUES		
AUTONOMOUS RESEARCH	GOLDMAN SACHS	PARETO SECURITIES
BARCLAYS	HSBC	ROYAL BANK OF CANADA
BNP PARIBAS	JP MORGAN	SOCIETE GENERALE
CANTOR FITZGERALD	JEFFERIES	STIFEL NICOLAUS
CITIGROUP	MERRILL LYNCH	THE ROYAL BANK OF SCOTLAND
CREDIT SUISSE	MORGAN STANLEY	THE SEAPORT GROUP
DEUTSCHE BANK	NOMURA	UNICREDIT

UBS O'Connor Limited – Foreign Exchange

COUNTERPARTIES AND VENUES		
BARCLAYS	CREDIT SUISSE	JP MORGAN