

UBS Bank (Canada) ("the Bank") services are based on a minimum account size of CAD \$2 million of investable assets. Our services are offered on both a discretionary and advisory basis.

Our value proposition meets the varying and complex needs of our clients. Both UBS and third-party solutions are utilized. We offer accounts in more than 20 currencies.

Some management fees may be tax deductible (please consult your tax advisor).

The following services and solutions are included in our fees:

- asset allocation analytics and advice
- wealth planning - including cash flow and net worth projections, Monte Carlo simulation analysis and identification of tax and estate planning issues and opportunities (including trust structures)
- access to UBS global investment expertise and education - including family governance and philanthropy
- regular account reporting
- regular review meetings

Unless otherwise indicated, all dollar amounts referred to in this Schedule are in Canadian dollars.

For additional information, please refer to the Terms & Conditions.

Please contact your client advisor directly should you have further questions about the rates.

Any charges you incur will be clearly marked on your account statement and/or trade confirmation. You will be provided with 60 calendar days' notice of any fee changes.

Discretionary Portfolio Management

We offer both UBS and third party, segregated, discretionary portfolio management solutions with the following annual fees:

- | | |
|--|-------|
| • Fixed Income & Income | 1.00% |
| • Yield & Balanced | 1.25% |
| • Growth & Equity
(including MAP and Equity Thematic [Satellite]) | 1.50% |

In addition to the services outlined above, our fee-based services (UBS Portfolio Management, UBS Managed Account Program (MAP) and Active Advisory (fee-based)) include all costs associated with:

- | | |
|-----------------------------------|-------------------|
| • equity and fixed income trading | • cash management |
| • account administration | • special mail |

Not included in the annual fees for UBS Portfolio Management, UBS MAP and Active Advisory (fee-based) are costs associated with:

- foreign exchange (including currency hedging)
- financial derivative transactions
- brokerage costs from any substantial strategy shifts initiated by the client, withdrawal of significant assets on less than 30 days' notice or the cancellation of a mandate

Active Advisory

Our advisory solution provides access to global UBS investment research and expertise and allows our clients to transact in a wide range of securities and asset classes including:

- cash and equivalents – over 20 currencies
- stocks, bonds and UBS funds – global and domestic
- non-traditional asset classes (private equity, hedge funds, etc.)
- foreign exchange and precious metals
- structured products on a wide range of global asset classes

Our Active Advisory clients may choose asset or transaction-based fee arrangements.

Active Advisory (fee-based) Annual Fees

Conservative 1.00%	Moderate 1.25%	Aggressive 1.50%
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Investment vehicles with embedded fees are exempt from the annual fees for UBS Portfolio Management, UBS MAP and Active Advisory (fee-based) accounts. This does not include investment funds with embedded fees from which UBS earns no revenue.

Active Advisory (transaction-based)

The applicable tier rate is applied on every dollar

Equities, ETFs, Rights & Warrants	Canadian and US Equities	International Equities
Up to \$25,000	1.50%	1.90%
Up to \$50,000	1.25%	1.75%
Up to \$100,000	1.00%	1.60%
Up to \$250,000	0.80%	1.35%
Up to \$500,000	0.60%	1.10%
Up to \$1,000,000	0.40%	0.90%
From \$1,000,001	0.30%	0.60%
Minimum (CAD equivalent)	\$150	\$175

For Emerging Markets, additional third party charges may apply

Different rates may be applied to special securities (e.g. penny stocks, low liquidity securities, etc.) in conjunction with purchase.

Preferred Shares & Fixed Income ETFs*	
<\$100,000	0.75%
\$100,000 – \$250,000	0.50%
> \$250,000	0.30%
Minimum	\$150

*Excludes High Yield ETFs (ETFs = Exchange Traded Funds)

Equity / Index Options		
Canadian and US Exchanges	Per Order Base	Per Contract Rate
Under \$1.00	\$75 plus	\$2.50
\$1.00 - \$4.99	\$75 plus	\$3.50
Over \$5.00	\$75 plus	\$4.50
Minimum	\$150	

Other Securities

Other than the above, pricing for foreign exchange, fixed income, investment funds, money market, precious metals, structured products, financial derivatives and lending products will include our fee / spread. Spreads will depend upon amount and, in some cases, maturity. We may receive third party payments related to a client's ownership of a security that is part of a continuing series of payments (i.e. trailing commissions). You may purchase investments that trigger a deferred sales charge upon the redemption of a security if it is sold within a specified period of time. Information about these commissions/charges along with the applicable deferred sales fee schedule is included in the prospectus or fund facts documents. Please contact your client advisor for additional details.

Service Charges for Securities Delivery

Delivery in, free of value	No charge
Delivery in/out against payment	\$150
Transfer out of securities	\$20 per security plus third party charges

Cash Management

We offer accounts in over 20 currencies. UBS Portfolio Management, UBS MAP and Active Advisory (fee-based) accounts incorporate UBS Investment Plus Accounts which may bear interest daily in the major currencies (CAD, USD, EUR, CHF, GBP). Active Advisory (transaction-based) accounts incorporate UBS Plus Accounts which also may bear interest daily in the major currencies. UBS Portfolio Management, UBS MAP and Active Advisory (both fee and transaction-based) accounts for other (i.e. non-major) currencies incorporate UBS Current Accounts which are not interest bearing.

Other cash management options include:

- UBS Money Market and third party funds
- Treasury Bills / Bankers' Acceptance / Commercial Paper
- Fixed term deposits in the major currencies

Interest rates on our cash management solutions are based on market conditions and calculated using industry conventions. Minimum balance of \$100,000 for fixed term deposits, treasury bills, bankers' acceptance and commercial paper. Overdraft interest will be charged to any debit balance at the default overdraft rate of the Bank.

Negative interest rates may apply to your deposit account at the discretion of UBS. For more information on negative interest rates and how this may impact your accounts, please speak with your Advisor and visit UBS' website

Lending Solutions	Registered Retirement Plan Annual Administration Fees																			
<p>We offer secured loans and lines of credit in most major currencies. Please contact your client advisor for more information on features and current rates.</p>	<p>The annual administration fee for Registered Retirement Plans in Active Advisory (transaction-based) accounts is \$200 (RRSP, Spousal, RRIF, etc.) charged annually.</p>																			
Relationship Discounts	<p>The annual administration fee for Registered Retirement Plans in both UBS Portfolio Management and Active Advisory (fee-based) accounts is included in the annual fee (i.e. there is no additional charge for registered plans in these accounts).</p> <table data-bbox="737 399 1150 448"> <tr> <td>Full transfer or withdrawal</td> <td>\$150</td> </tr> <tr> <td>Partial transfer or withdrawal</td> <td>\$50</td> </tr> </table>	Full transfer or withdrawal	\$150	Partial transfer or withdrawal	\$50															
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<p>Relationship pricing discounts apply to our fee based solutions (UBS Portfolio Management, UBS MAP, Active Advisory (Fee-based)), safekeeping fees, management fees) based on the following relationship asset ranges:</p> <table border="1" data-bbox="92 456 674 708"> <thead> <tr> <th>Relationship size</th> <th>Discount from stated fees</th> </tr> </thead> <tbody> <tr> <td>\$3 to \$5M</td> <td>5%</td> </tr> <tr> <td>\$5 to \$10M</td> <td>10%</td> </tr> <tr> <td>\$10 to \$20M</td> <td>15%</td> </tr> <tr> <td>\$20 to \$30M</td> <td>25%</td> </tr> <tr> <td>>\$30M</td> <td>negotiable</td> </tr> </tbody> </table>	Relationship size	Discount from stated fees	\$3 to \$5M	5%	\$5 to \$10M	10%	\$10 to \$20M	15%	\$20 to \$30M	25%	>\$30M	negotiable	<th data-bbox="716 480 1383 521">Special Administrative Services</th> <p data-bbox="737 537 1367 618">\$150 per hour for "unusual" requests that fall outside the normal course of business, (e.g. searches, revaluing of reference currency, special reporting, etc.)</p> <p data-bbox="737 634 1157 659">Taxes, where applicable, will be added to fees.</p> <p data-bbox="737 683 1304 708">The Bank reserves the right to charge a minimum account fee.</p> <p data-bbox="737 732 1367 805">You will receive at least 60 days written notice of any increase in charges or new charges. Rates and terms as outlined are subject to change.</p> <p data-bbox="737 829 1367 878">For information on additional service fees not covered in this schedule, please contact your client advisor:</p> <table data-bbox="737 894 1157 1065"> <tr> <td>Toronto</td> <td>416-343-1800 Toll Free 1-800-268-9709</td> </tr> <tr> <td>Montreal</td> <td>514-845-8828</td> </tr> <tr> <td>Vancouver</td> <td>604-669-5570 Toll Free 1-800-305-5181</td> </tr> </table>	Special Administrative Services	Toronto	416-343-1800 Toll Free 1-800-268-9709	Montreal	514-845-8828	Vancouver	604-669-5570 Toll Free 1-800-305-5181
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Safekeeping Fees	<th data-bbox="716 1143 1383 1192">Foreign Exchange</th>	Foreign Exchange																		
<p>The safekeeping fees for Active Advisory (transaction-based) accounts (e.g. collection of interest and dividends, redemptions, precious metal storage, reporting, third party custody charges, etc.) are as follows:</p> <ul data-bbox="86 902 663 1049" style="list-style-type: none"> • 0.2% per annum, securities only, charged quarterly in arrears • 0.6% per annum for precious metals, charged quarterly in arrears • \$100 per annum for sealed envelopes (service no longer offered) • minimum fee of \$1,000 per account per year <p data-bbox="69 1065 548 1089">Investment vehicles with embedded fees are exempt.</p> <p data-bbox="69 1114 695 1162">Fees are calculated based on the average of the month end market value for the prior three months.</p>	<p data-bbox="737 1203 1367 1503">Where a transaction requires conversion of currency, we will act as principal with you in converting the currency at rates established or determined by us or parties related to us. The rates are subject to change without notice and may vary according to the market, currency pair and the value of the gross amount of the conversion. The Bank and parties related to us may earn revenue, in addition to the commission or other fees applicable to the transaction, based on the difference between the applicable bid and ask rates for the currency being converted and the rate at which the currency is offset either internally, with a related third party, or in the market. Conversion of currency will take place at the conversion date unless otherwise specified by us or parties related to us.</p>																			
General Banking Services																				
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