

Custody Account

Custody prices for private and corporate clients,

Valid from January 1, 2016

Custody service

According to the General Terms and Conditions governing Custody Accounts, UBS custody services consist of the following elements:

- Securities safekeeping
- Collection of interest, dividends and capital repayments
- Securities administration (corporate actions such as rights issues, splits etc.)
- Administration and custody of physical precious metals
- Detailed asset reporting (asset overview, performance calculation, transaction list, online access etc.)

Custody service price

Safekeeping price

The safekeeping price is calculated on the value of the portfolio:

Portfolio value in CHF:	Price
up to 10 million	0.35% p.a.
from 10 million	0.30% p.a.
from 25 million	0.25% p.a.

A surcharge is levied on following 3rd party funds without distribution agreements:

Traditional funds	0.05% p.a.
Non-traditional funds	0.20% p.a.

The following UBS products qualify you for a bonus which is deductible from the safekeeping price:

UBS shares	50%
UBS medium-term notes (UBS Kassenobligationen)	50%

Safekeeping price for foreign custody

- The following surcharge is levied on the total value of assets held with clearing organizations outside Switzerland: 0.20% p.a.
- No surcharge is levied for foreign custody for UBS investment funds: free of charge

Positions without valuation

For these items (non-priced securities, mortgage notes, savings books etc.) a fixed price is charged per position regardless of the value of the portfolio: 50 CHF p.a.
Life insurance policies: free of charge

Supplementary services

For supplementary services involving extra work, the following surcharges will be levied on the sum of both safekeeping prices (eg. for assets held in or outside Switzerland) plus the price for positions without valuation:

- Custody account with special expenses (usufructuary, guarantee accounts etc.) 25%
- Individual custody 50%

Precious Metals

Precious Metals Physical Custody

Standard safekeeping prices are applied for the custody and administration of physical precious metal holdings.

Precious Metal Accounts

Precious metal accounts are shown separately on custody and metal account fee statements and are not included in the calculation of portfolio value. The fee for the maintenance of precious metal accounts is: 1.00% p.a.

Special terms and provisions

- Prices are calculated on the account's holdings and the value of the portfolio at the respective cut off dates.
- The prices are calculated and debited quarterly. If the account is closed, the price is due immediately and will be debited to the appropriate account.
- The prices do not include Swiss value added tax. If applicable, this shall be charged on top.
- Expenses relating to special work required (e.g., special arrangements for the delivery of securities) are not included in the prices listed above and will be charged to the customer separately.

Please see our General Terms and Conditions governing Custody Accounts for further information.

Amendments which are in line with changing market conditions or costs may be made at any time via adjustments to the price list – in justified cases without prior notification. Such amendments are communicated in an appropriate manner.

In the event of objection, and if not a different agreement with UBS may be reached by that time, the service concerned may be terminated with immediate effect before the amendment becomes effective.