

# Securities trading prices for private and corporate clients

**Valid from January 1, 2018**

The prices listed include compensation (brokerage fees) for services provided by UBS and by third-party brokers. They do not include external fees (e.g. stock exchange fees, Swiss federal stamp duty) which will be invoiced separately. Where the exact amount of the external fees are not known at the time of a transaction, UBS calculates an approximate charge based on the applicable tariffs of the main trading venues.

The percentage rate applied to each order depends on the trading volume in a security. Partial executions that are carried out one calendar week after the first execution are treated as new orders.

The basis of calculation for transactions concluded in a foreign currency is the equivalent to Swiss francs (CHF).

The rates specified apply only to the most common types of securities. Different rates may be charged for special types. The main exceptions are explained on the following page.

UBS reserves the right to alter its prices at any time. These changes will then be communicated to the client in the appropriate manner.

## Price overview securities trading

Products/markets	Equities, ETFs, warrants, structured products, investment funds <sup>1</sup> and similar securities <sup>2</sup>			Bonds, Eurobonds, notes, structured products in the Protection category	
Transaction value in CHF	SIX Swiss Exchange	European and international main markets <sup>3</sup>	Other markets		
up to 25 000	1,20%	1,90%	2,10%	0,90%	
up to 50 000	1,10%	1,80%	2,00%	0,80%	
up to 100 000	1,00%	1,70%	1,90%	0,70%	
up to 200 000	0,80%	1,55%	1,75%	0,50%	
up to 400 000	0,60%	1,35%	1,55%	0,40%	
up to 1 000 000	0,40%	0,95%	1,15%	0,30%	
from 1 000 001	0,20%	0,75%	0,95%	0,20%	
Minimum (per order)	CHF 80	CHF 120	CHF 240	CHF 80	

<sup>1</sup> For more details, please refer to the section "UBS and third-party investment funds" on the next page.

<sup>2</sup> These are standardized securities suitable for high-volume trading, uncertified rights with the same function (book-entry securities) and derivatives.

<sup>3</sup> Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Italy, Japan, Luxembourg, Netherlands, New Zealand, Norway, Portugal, Singapore, South Africa, Spain, Sweden, UK, US

## Discounts for online trades via UBS e-banking

Transactions up to CHF 200 000	25%
For all minimums (per order)	50%

## Exchange Traded Derivatives (ETD)

### Call/put transactions on all securities

#### Eurex

up to	CHF 50 000	1.20%
up to	CHF 250 000	0.80%
from	CHF 250 001	0.60%
Minimum		CHF 180

#### Other ETD exchanges

up to	CHF 50 000	2.00%
up to	CHF 250 000	1.80%
from	CHF 250 001	1.60%
Minimum		CHF 200

### Futures and futures-style option transactions

Eurex	CH securities	Other securities
Per contract	CHF 25	CHF 40
Minimum	CHF 180	CHF 180

Other ETD exchanges	All securities
Per contract	CHF 40
Minimum	CHF 180

### Exercising / assignment

Exercises/assignments of standard options are subject to the normal brokerage fee for the corresponding underlying security.

## UBS and third-party investment funds

As a general rule, the SIX Swiss Exchange rate is applied to the purchase and sale of UBS investment funds on a stock exchange (secondary market).

An issue commission or placement fee is charged on the issue of investment fund units (primary market). As a rule, no commission is charged on redemptions of investment fund units. Further details are provided on separate price lists.

A discount of 10% of the issue commission or placement fee is accorded on the issue of investment fund units (primary market) via UBS e-banking.

## Rights

The SIX Swiss Exchange rate applies to rights transactions. Minimum costs are CHF 10 (transactions of CHF 100 and more) and maximum costs are 10% of the transaction value (transactions up to CHF 100).

## Repayment on structured products

No brokerage fees are charged for securities deliveries on the maturity of UBS structured products. In the case of structured products from third-party providers, a brokerage fee may be payable on the basis of the exercise price as shown in the "Price overview" table (see page 1). For details, please contact your client advisor.

Swiss federal stamp duty may be payable. Details may be found in the relevant term sheets.

## Securities delivery in the case of convertible bonds

As a rule, a brokerage fee as listed in the "Price overview" table (see page 1) is charged for the delivery of the underlying on the conversion of convertible bonds.

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