# UBS ATS Monthly Volume Summary

## April 2024

UBS ATS facilitates interaction among equity orders received from a broad range of clients and market participants, including institutional clients using UBS algorithms, broker-dealers, UBS trading desks, market makers, retail brokers, and active traders (sometimes referred to as High Frequency Traders of "HFT").

### Key Performance Metrics[1]

| | |
|---|---|
| Average daily matched shares: | 201,201,347 |
| Average daily matched notional: | $13,814,210,621 |
| Total Symbols Active: | 11,082 |
| Total Symbols Traded: | 9,833 |
| Peak daily matched shares: | 231,108,281 |
| Average Price Improvement Per Share[2]: | $0.0243 |
| Percentage of shares that received price improvement[2]: | 81.13% |
| Average Trade Size: | 79 |
| Average Total executed shares per order: | 98 |
| Executed share percentage at midpoint: | 55.52% |
| Percentage of volume executed versus UBS Principal orders[3]: | 3.22% |

### Executed Block Metrics[4]

| | |
|---|---|
| Average daily volume block % >=10k shares: | 2.92% |
| Average daily value block %>=200k notional: | 3.77% |
| Average daily volume demi-block % >=2k-9,999 shares: | 7.44% |
| Average daily value demi-block % >=$100k-200k: | 3.04% |
| Peak executed shares in a single print: | 250,000 |
| Peak executed notional in a single print: | $29,536,096 |

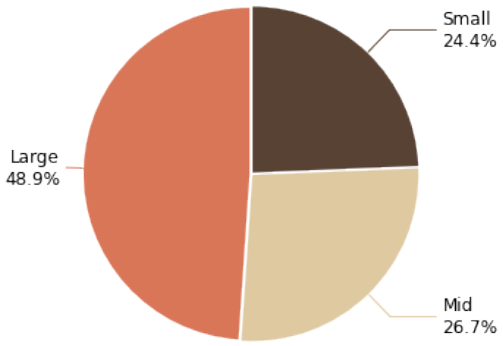
### Order Block Metrics[5]

| | |
|---|---|
| Average daily Order block % >=10k shares: | 26.44% |
| Average daily Order block %>=200k notional: | 29.63% |
| Average daily Order demi-block % >=2k-9,999 shares: | 27.54% |
| Average daily Order demi-block % >=$100k-200k: | 13.73% |

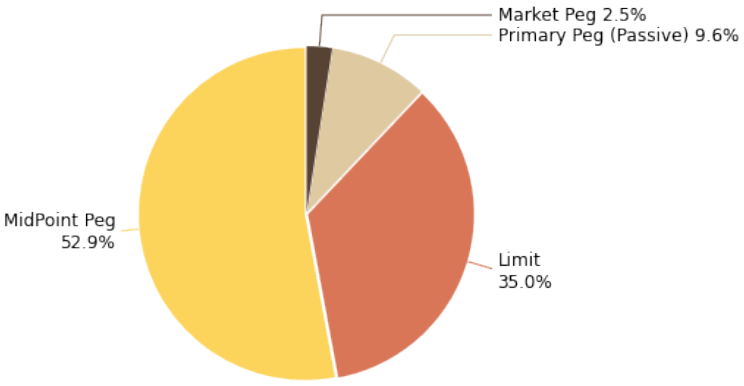
### Conditional Indication (CI) Metrics[6]

| | |
|---|---|
| Average Conditional Indication Quantity: | 4,445 |
| Average Conditional Indication Minimum Quantity: | 820 |
| Average Conditional Indication Notional Value: | $219,634 |
| Average Firm Up Quantity: | 3,758 |
| Average Firm Up Minimum Quantity: | 577 |
| Average Executed Quantity: | 571 |
| Average Executed Notional: | $33,567 |

### Executed Shares by Market Cap

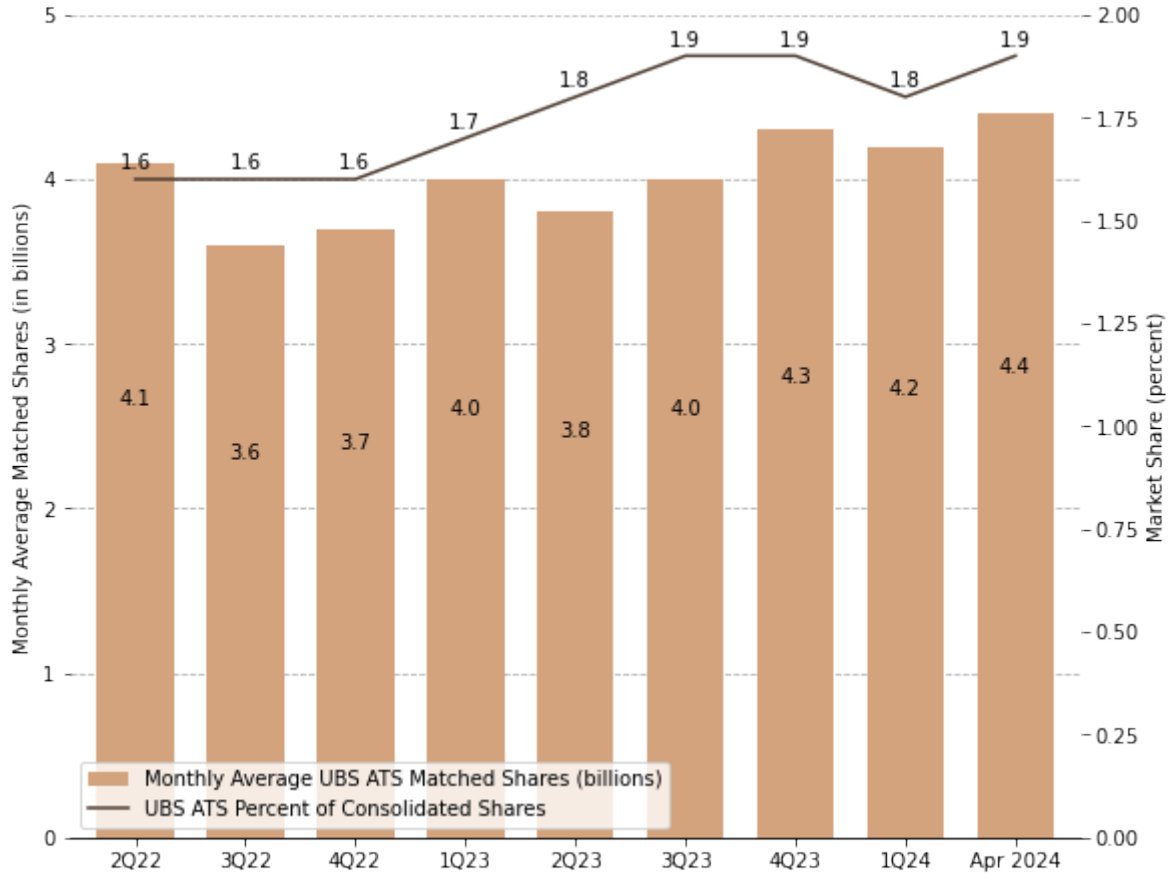



### Executed Shares by Order Type

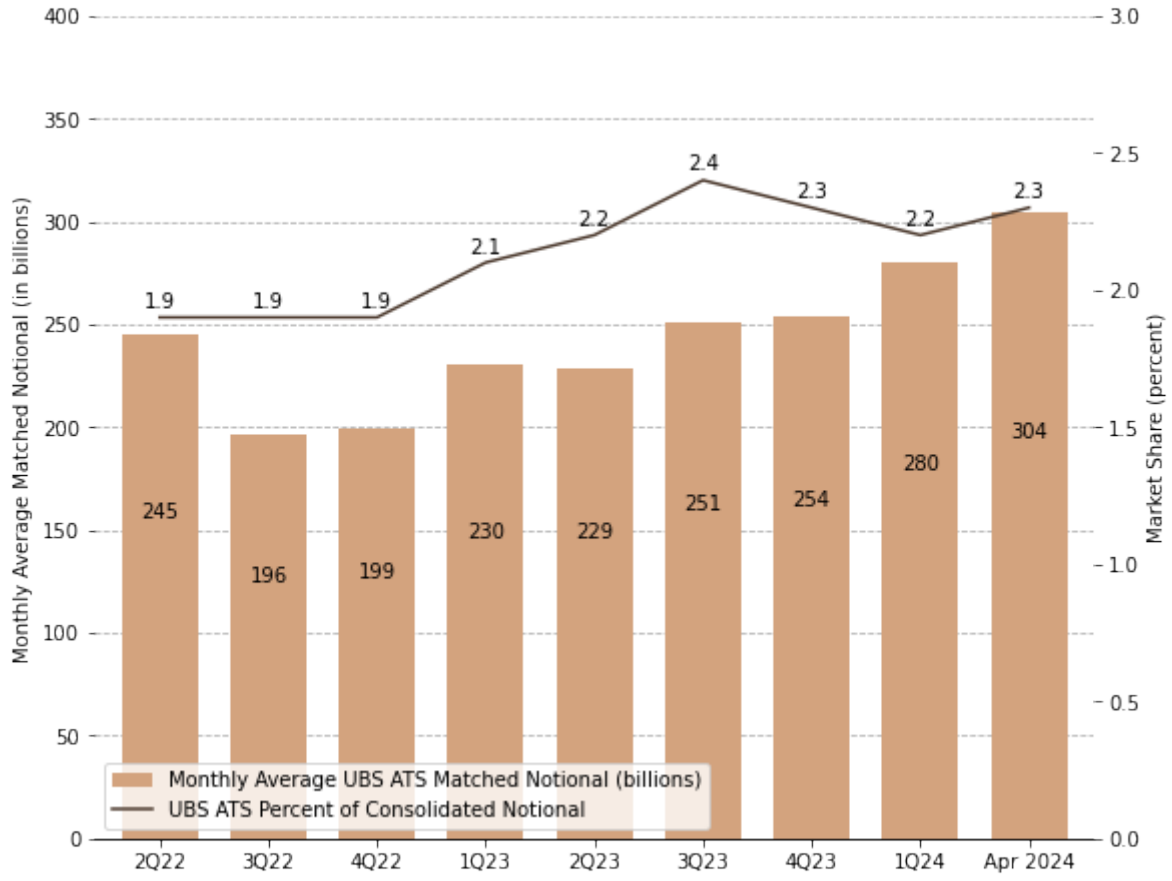



© UBS 2024. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.

**UBS ATS Monthly Average Matched Shares, Q2 2022 – April 2024**

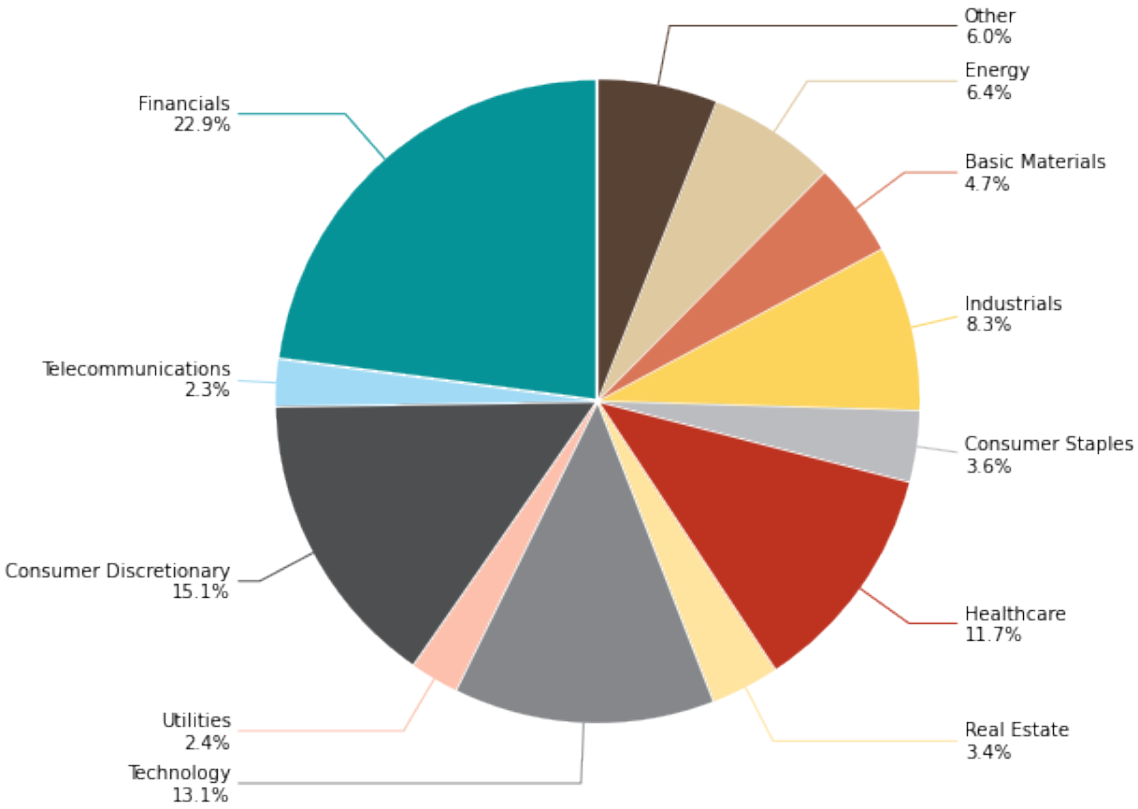



**UBS ATS Monthly Average Matched Notional, Q2 2022 – April 2024**

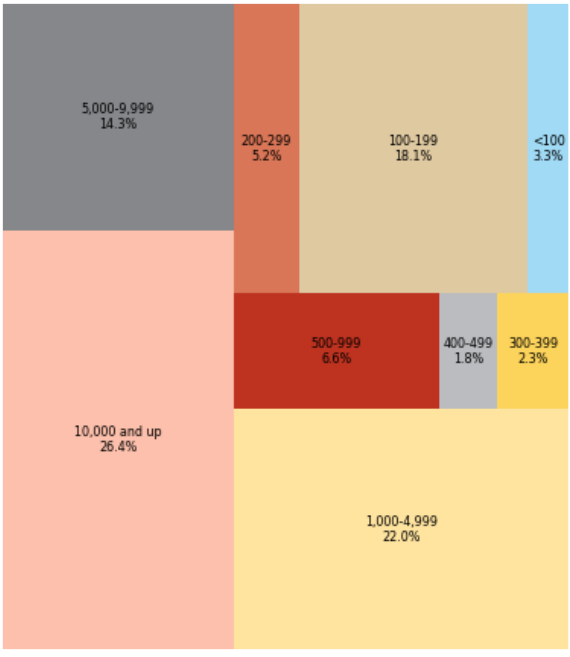



© UBS 2024. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.

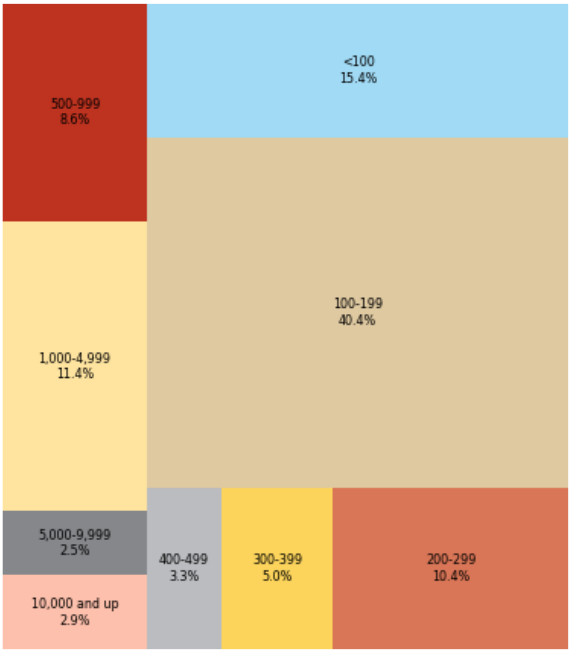
## Executed Shares by Sector




## Ordered Shares by Size Bucket

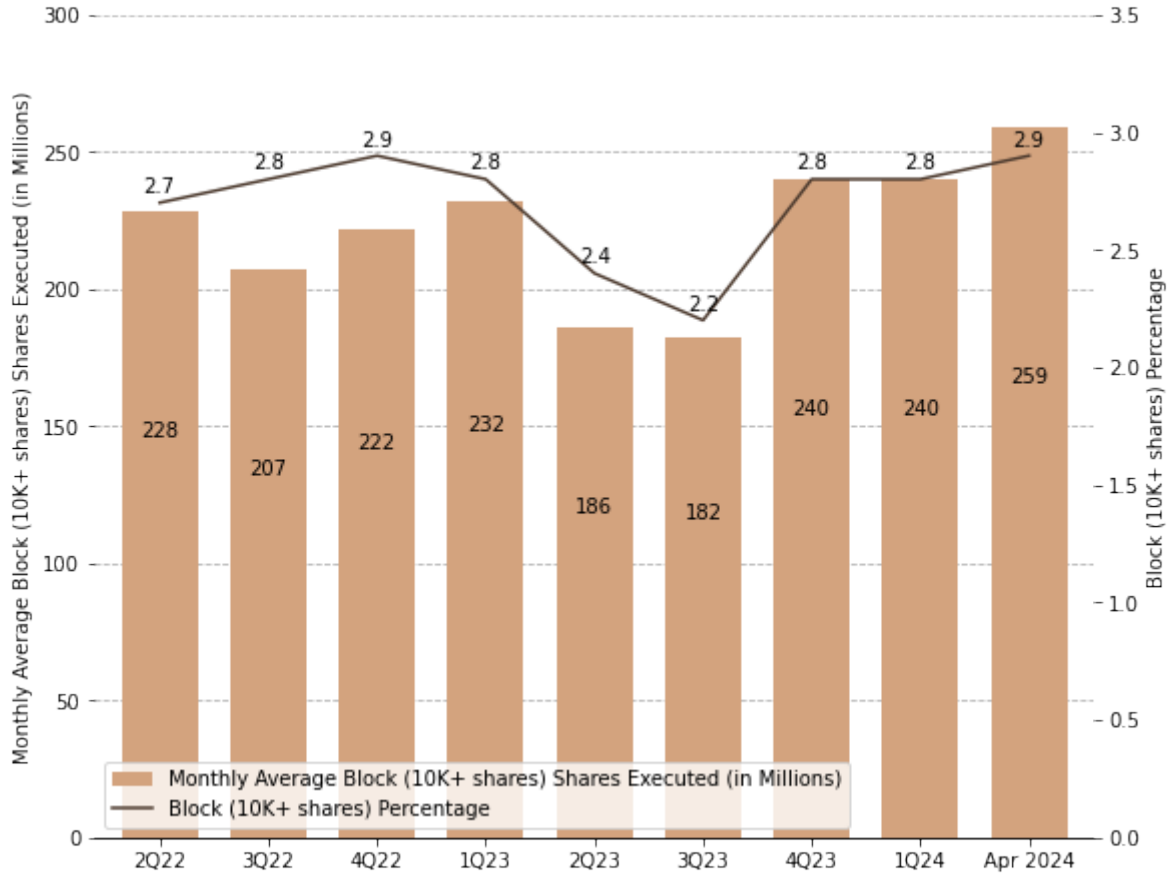



## Executed Shares by Size Bucket

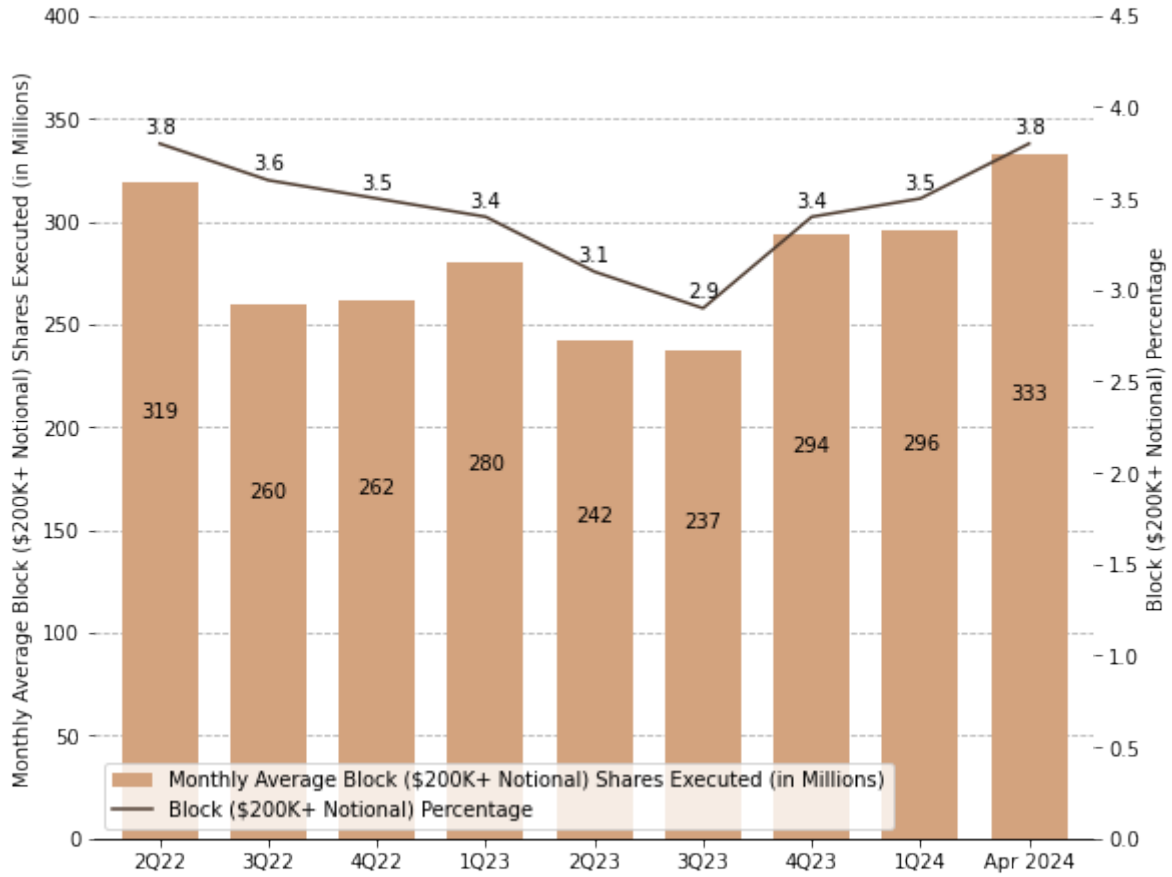



© UBS 2024. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.

**Monthly Average Block (10K+ shares) Shares Executed, Q2 2022 – April 2024**




**Monthly Average Block ($200K+ notional) Shares Executed, Q2 2022 – April 2024**




© UBS 2024. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.

**Endnotes:**

1. All share and notional numbers disclosed reflect a single count methodology
2. Price Improvement is an execution at any price less than the NBO for buy orders and greater than the NBB for sell orders
3. For purposes of these statistics, the term "UBS Principal orders" means any order for an account that is owned by an entity within the UBS Investment Bank Division
4. Due to standard rounding to the nearest one tenth of a percent, the percentages stated in bar charts may differ from actual percentage values.
5. **ADV Block Execution Calculations**
    - ADV Block % (>=10,000 shares) = total shares executed where the share quantity of the execution is >=10,000 shares, divided by the total shares executed in UBS ATS
    - ADV Block % (>=$ 200k notional) = total shares executed where the notional of the execution is >=$ 200k notional, divided by the total shares executed in UBS ATS
    - ADV Demi-Block % (>=2,000–9,999 shares) = total shares executed where the share quantity of the execution is >=2,000 shares, and < 10,000 shares, divided by the total shares executed in UBS ATS
    - ADV Demi-Block % (>=$ 100k–$ 200K notional) = total shares executed where the notional of the execution is >=$ 100k notional, and < $ 200k notional, divided by the total shares executed in UBS ATS
6. **ADV Block Order Calculations**
    - ADV Block % (>=10,000 shares) = total shares ordered where the share quantity of the order is >=10,000 shares, divided by the total shares ordered in UBS ATS
    - ADV Block % (>=$ 200k notional) = total shares ordered where the notional of the order is >=$ 200k notional, divided by the total shares ordered in UBS ATS
    - ADV Demi-Block % (>=2,000–9,999 shares) = total shares ordered where the share quantity of the order is >=2,000 shares, and < 10,000 shares, divided by the total shares ordered in UBS ATS
    - ADV Demi-Block % (>=$ 100k–$ 200K notional) = total shares ordered where the notional of the order is >=$ 100k notional, and < $ 200k notional, divided by the total shares ordered in UBS ATS
7. Conditional Indications (CIs) represent an intent to trade, specifying a security, a side (buy or sell), a price, a quantity and a minimum executable quantity.

Stated percentages may not sum to 100% due to rounding practices. Average daily statistics are rounded down to the nearest whole number.

Issued in the US by UBS Securities LLC, member NYSE, FINRA, SIPC.

**UBS ATS**

203-719-3775

ats@ubs.com

www.ubs.com/ats

© UBS 2024. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.