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UBS AG  
Hong Kong Branch  
*(Incorporated in Switzerland with Limited Liability)*

Key Financial Information Disclosure Statements  
As at 31 December 2020

UBS AG HONG KONG BRANCH

KEY FINANCIAL INFORMATION DISCLOSURE STATEMENTS

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Note: The disclosure statements for the current period and prior periods are available in the following UBS website.

<https://www.ubs.com/global/en/legalinfo2/hongkong/disclosure-statements.html>

UBS AG HONG KONG BRANCH

KEY FINANCIAL INFORMATION DISCLOSURE STATEMENTS

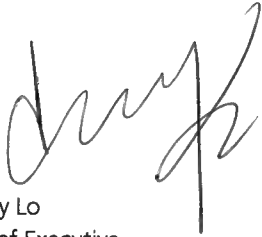
31 December 2020

**Chief Executive's Declaration**

The key financial information disclosure statements as at 31 December 2020 are set out on pages 2 to 16.

Information is disclosed in accordance with the Banking (Disclosure) Rules and the guidance notes for overseas incorporated authorized institutions issued by the Hong Kong Monetary Authority.

This disclosure complies with the Hong Kong Monetary Authority's recommendations and is not false or misleading in any material aspects.

A handwritten signature in black ink, appearing to read 'Amy Lo', is positioned above the printed name and title.

Amy Lo  
Chief Executive  
UBS AG Hong Kong Branch  
27 April 2021

UBS AG HONG KONG BRANCH

STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 December 2020

	Notes	For the year ended 31 Dec 2020 HKD million	For the year ended 31 Dec 2019 HKD million
Interest income		4,117	6,232
Interest expense		1,294	3,753
Net interest income		<u>2,823</u>	<u>2,479</u>
Other operating income	2	18,176	12,766
Total operating income		<u>20,999</u>	<u>15,245</u>
Operating expenses	3	10,920	10,978
Impairment losses and provisions for impaired loans and receivables		646	(12)
Profit before taxation		9,433	4,279
Tax expense		1,587	772
Profit after taxation		<u><u>7,846</u></u>	<u><u>3,507</u></u>

UBS AG HONG KONG BRANCH

STATEMENT OF FINANCIAL POSITION

As at 31 December 2020

	Notes	31 Dec 2020 HKD million	30 Jun 2020 HKD million
<b>ASSETS</b>			
Cash and balances with banks (except those included in amount due from overseas offices)		4,981	4,209
Placements with banks with residual maturity of more than 1 month but not more than 12 months (except those included in amount due from overseas offices)		11,983	-
Amount due from overseas offices		17,628	47,611
Certificates of deposit held		-	3,100
Securities held for trading purposes		21,847	21,233
Loans and receivables	4	193,564	169,441
Other investments		3,262	3,382
Property, plant and equipment and investment properties		3,183	3,309
Total assets		<u>256,448</u>	<u>252,285</u>
<b>LIABILITIES</b>			
Deposits and balances from banks (except those included in amount due to overseas offices)		649	697
Deposits from customers	8	173,592	159,470
Amount due to overseas offices		35,847	43,593
Certificates of deposit issued		4,497	4,495
Issued debt securities		24,115	29,984
Other liabilities		17,071	13,889
Provisions		677	157
Total liabilities		<u>256,448</u>	<u>252,285</u>

## NOTES TO THE FINANCIAL STATEMENTS

**1 Business activities**

UBS AG Hong Kong Branch ("the Branch") is a branch of UBS AG, a bank incorporated in Switzerland. The Branch provides a broad range of financial services including wealth management, advisory services, underwriting, financing, brokerage and asset management.

**2 Other operating income**

Notes	For the year ended 31 Dec 2020 HKD million	For the year ended 31 Dec 2019 HKD million
Net trading income		
Profit on dealing in foreign currencies	357	353
(Loss)/profit on trading securities	(137)	19
Profit from other trading activities	208	127
	<u>428</u>	<u>499</u>
Net fee and commission income		
Fee and commission income	9,203	6,531
Less: Fee and commission expenses	(1,455)	(1,381)
	<u>7,748</u>	<u>5,150</u>
Other income	10,000	7,117
	<u>18,176</u>	<u>12,766</u>

**3 Operating expenses**

	For the year ended 31 Dec 2020 HKD million	For the year ended 31 Dec 2019 HKD million
Staff costs	6,410	5,824
Rental expenses	599	593
Net service fee to other UBS entities	2,544	2,318
Other operating expenses	1,367	2,243
	<u>10,920</u>	<u>10,978</u>

**4 Loans and receivables**

	31 Dec 2020 HKD million	30 Jun 2020 HKD million
Loans and advances to customers	182,069	159,421
Accrued interest and other receivables	11,495	10,020
	<u>193,564</u>	<u>169,441</u>
Less: Collective provisions	26	140
Specific provisions		
- loans and advances to customers	650	-
- fee receivables	-	4
	<u>192,888</u>	<u>169,297</u>

## NOTES TO THE FINANCIAL STATEMENTS

**5 Analysis of gross amounts of loans and advances to customers****a. Loans and advances to customers - by industry sectors**

The analysis of gross loans and advances to customers and the percentages of secured loans and advances by industry sectors are based on the categories and definitions used by the Hong Kong Monetary Authority.

	31 Dec 2020	
	HKD million	
	Gross loans and advances	Collateral or other security *
Loans and advances for use in Hong Kong		
Industrial, commercial and financial		
Manufacturing	107	100%
Property investment	143	100%
Wholesale and retail trade	10	100%
Financial concerns	4,788	100%
Stockbrokers	300	100%
Information technology	-	-
Others	114	100%
	<u>5,462</u>	<u>100%</u>
Individuals		
For the purchase of other residential properties	318	100%
Others	39,149	100%
	<u>39,467</u>	<u>100%</u>
Loans and advances for use outside Hong Kong	137,140	100%
Total loans and advances to customers	<u><u>182,069</u></u>	<u><u>100%</u></u>
	30 Jun 2020	
	HKD million	
	Gross loans and advances	Collateral or other security *
Loans and advances for use in Hong Kong		
Industrial, commercial and financial		
Manufacturing	91	100%
Property investment	165	100%
Wholesale and retail trade	4	100%
Financial concerns	3,981	100%
Stockbrokers	200	100%
Information technology	71	100%
Others	90	100%
	<u>4,602</u>	<u>100%</u>
Individuals		
For the purchase of other residential properties	338	100%
Others	36,478	100%
	<u>36,816</u>	<u>100%</u>
Loans and advances for use outside Hong Kong	118,003	100%
Total loans and advances to customers	<u><u>159,421</u></u>	<u><u>100%</u></u>

\*Where collateral values are greater than gross loans and advances, only the amount of collateral up to the gross loans and advances is included.

## NOTES TO THE FINANCIAL STATEMENTS

**5 Analysis of gross amounts of loans and advances to customers (Cont'd)****b. Loans and advances to customers - by geographical areas**

The gross amounts of loans and advances to customers by geographical areas are classified according to the location of the counterparties after taking into account the transfer of risk. In general, risk transfer applies when a loan or advance is guaranteed by a party in a country which is different from that of the counterparty. The basis of the country classification is in accordance with the guidance notes from the Hong Kong Monetary Authority.

	31 Dec 2020	
	HKD million	
	Loans and advances to customers	Overdue / Impaired loans and advances to customers
Hong Kong	45,613	-
British Virgin Islands	85,560	-
Others	50,896	2,042
	<u>182,069</u>	<u>2,042</u>

	30 Jun 2020	
	HKD million	
	Loans and advances to customers	Overdue / Impaired loans and advances to customers
Hong Kong	40,696	-
British Virgin Islands	73,600	-
Others	45,125	-
	<u>159,421</u>	<u>-</u>

**6 Impaired loans and advances**

	31 Dec 2020	30 Jun 2020
	HKD million	HKD million
Gross impaired loans and advances to customers (Percentage of total loans and advances to customers)	2,042 (1.12%)	0 (0%)
Covered portion	2,042	-
Uncovered portion	-	-
Specific provisions	650	-
Value of the collateral in respect of such loans and advances to which the specific provisions have been made	2,042*	-*

\* Securities suspended for trading were included as collateral but considered to have zero market value.

There were no impaired advances to banks and other financial institutions as at 31 December 2020 and 30 June 2020.

Country provision, if required, is booked at head office level. The bank may establish and maintain Collective Loan Loss Provisions for country risk in case an event (or various events) in one or several countries has been identified that is likely to cause an impairment of assets, while there is not sufficient information as to which counterparties are actually affected, thus preventing the establishment of individual counterparty provisions or allowances in a timely fashion.



## NOTES TO THE FINANCIAL STATEMENTS

**7 Overdue, rescheduled and repossessed assets****a. Overdue and rescheduled loans and advances**

	31 Dec 2020 HKD million	30 Jun 2020 HKD million
Loans and advances to customers overdue for		
- more than 3 months but not more than 6 months	-	-
- more than 6 months but not more than 1 year	-	-
- more than 1 year	-	-
(% to total loans and advances to customers)		
Rescheduled loans and advances to customers excluding those which have been overdue for more than 3 months	-	-
Total overdue and rescheduled loans and advances to customers (% to total loans and advances to customers)	<u>-</u>	<u>-</u>
Specific provisions on the overdue and rescheduled loans and advances to customers	-	-
Fair value of the collateral held in respect of the overdue loans and advances to customers	-*	-*

The Branch did not have any overdue or rescheduled advances to banks as at 31 December 2020 and 30 June 2020.

\* Securities suspended for trading were included as collateral but considered to have zero market value.

**b. Other overdue and repossessed assets**

The Branch did not have any other overdue and repossessed assets as at 31 December 2020 and 30 June 2020.

**8 Deposits from customers**

	31 Dec 2020 HKD million	30 Jun 2020 HKD million
Demand deposits and current accounts	91,289	74,432
Savings deposits	2,297	2,883
Time, call and notice deposits	<u>80,006</u>	<u>82,155</u>
	<u>173,592</u>	<u>159,470</u>

**9 International claims**

International claims are classified by the types and the locations of the counterparties after taking into account the transfer of risk. In general, such transfer of risk refers to the reduction of the Branch's exposure to a particular country by an effective transfer of credit risk to a different country with the use of credit risk mitigants which include guarantees, collaterals and credit derivatives. The basis of the country and geographical segment classification is in accordance with the guidance notes from the Hong Kong Monetary Authority.

**9 International claims (Cont'd)**

	31 Dec 2020 HKD million					
	Non-bank private sector					
	Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Others	Total
International organisations	-	294	-	-	-	294
Developed countries	31,766	6,566	139	560	-	39,031
Switzerland	19,005	14	-	192	-	19,211
Others	12,761	6,552	139	368	-	19,820
Offshore centres	1,738	2,646	3,110	145,672	-	153,166
British Virgin Islands	-	-	-	85,690	-	85,690
Hong Kong	-	-	2	32,042	-	32,044
Others	1,738	2,646	3,108	27,940	-	35,432
Developing Europe	-	-	-	-	-	-
Developing Latin America and Caribbean	-	-	-	100	-	100
Developing Africa and Middle East	-	-	-	510	-	510
Developing Asia Pacific	1,673	427	4,323	20,652	-	27,075
	<b>35,177</b>	<b>9,933</b>	<b>7,572</b>	<b>167,494</b>	<b>-</b>	<b>220,176</b>

	30 Jun 2020 HKD million					
	Non-bank private sector					
	Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Others	Total
International organisations	-	194	-	-	-	194
Developed countries	52,151	7,664	883	369	-	61,067
Switzerland	43,329	8	-	302	-	43,639
Others	8,822	7,656	883	67	-	17,428
Offshore centres	2,014	705	2,180	128,969	-	133,868
British Virgin Islands	-	-	-	73,764	-	73,764
Hong Kong	350	-	-	27,793	-	28,143
Others	1,664	705	2,180	27,412	-	31,961
Developing Europe	-	-	-	-	-	-
Developing Latin America and Caribbean	-	-	-	104	-	104
Developing Africa and Middle East	-	-	-	506	-	506
Developing Asia Pacific	3,640	579	4,435	15,861	-	24,515
	<b>57,805</b>	<b>9,142</b>	<b>7,498</b>	<b>145,809</b>	<b>-</b>	<b>220,254</b>

**10 Non-bank Mainland exposures**

The total direct non-bank Mainland exposures and the specific provision were as follow:

	31 Dec 2020 HKD million			
	<u>On-balance sheet exposures</u>	<u>Off-balance sheet exposures</u>	<u>Total</u>	<u>Specific provision</u>
Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	372	-	372	-
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	11,191	313	11,504	-
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	7,003	469	7,472	-
Total	<u>18,566</u>	<u>782</u>	<u>19,348</u>	-
Total assets after provision	<u>255,771</u>			
On-balance sheet exposures as percentage of total assets	7.26%			
	30 Jun 2020 HKD million			
	<u>On-balance sheet exposures</u>	<u>Off-balance sheet exposures</u>	<u>Total</u>	<u>Specific provision</u>
Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	570	-	570	-
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	9,984	228	10,212	-
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	6,542	366	6,908	-
Total	<u>17,096</u>	<u>594</u>	<u>17,690</u>	-
Total assets after provision	<u>252,129</u>			
On-balance sheet exposures as percentage of total assets	6.78%			

## NOTES TO THE FINANCIAL STATEMENTS

**11 Currency Risk**

(HKD million)

The net position in a particular foreign currency is disclosed if the net position (in absolute terms) constitutes 10% or more of the total net position in all foreign currencies.

	31 Dec 2020					Total
	CHF	JPY	PHP	USD	Others	
Spot assets	4,084	22,717	60	128,935	28,911	184,707
Spot liabilities	(1,135)	(2,427)	(12)	(172,355)	(28,597)	(204,526)
Forward purchases	3,417	26,599	86	180,195	109,844	320,141
Forward sales	(6,324)	(46,837)	(86)	(136,601)	(110,115)	(299,963)
Net options position	-	-	-	-	-	-
Net long / (short) position	42	52	48	174	43	359

Net structural position

	30 Jun 2020					Total
	CHF	JPY*	PHP*	USD	Others	
Spot assets	4,929	21,131	4	138,043	25,063	189,170
Spot liabilities	(874)	(2,041)	(5)	(171,308)	(28,184)	(202,412)
Forward purchases	2,321	12,612	314	121,552	72,231	209,030
Forward sales	(6,119)	(31,644)	(314)	(87,392)	(69,195)	(194,664)
Net options position	-	-	-	-	-	-
Net long / (short) position	257	58	(1)	895	(85)	1,124

Net structural position

The above figures represent the Hong Kong dollar equivalent values of the individual currencies.

\* The foreign currency which constitutes less than 10% of the total net position in all foreign currencies is presented for comparative purpose only.

UBS AG HONG KONG BRANCH

OFF BALANCE SHEET EXPOSURES AND LIQUIDITY INFORMATION

As at 31 December 2020

	31 Dec 2020 HKD million		30 Jun 2020 HKD million		
<b>1 Contingent liabilities and commitments</b> (contractual amounts)					
Direct credit substitutes		9,169		8,722	
Transaction-related contingent items		2,462		2,462	
Other commitments		233		7,649	
<b>2 Derivatives transactions</b> (HKD million)	31 Dec 2020		30 Jun 2020		
	Fair value		Fair value		Total
	Positive	Negative	Positive	Negative	Notional Amount
Exchange rate-related derivative contracts	4,327	4,634	3,204	2,944	421,236
Interest rate derivative contracts	870	291	1,068	413	45,796
Equity derivative contracts	744	740	1,073	1,069	9,703
Precious metals other than gold contracts	22	22	13	13	575

At branch level, the above exposures do not take into account the effects of bilateral netting agreements. Such netting is effected at UBS Group AG consolidated level.

**3 Liquidity information**

**a. Liquidity Maintenance Ratio**

	3 months ended 31 Dec 2020	3 months ended 31 Dec 2019
Average Liquidity Maintenance Ratio for the financial period	57.0%	75.7%

The average Liquidity Maintenance Ratio for the 3-month period is the simple average of each calendar month's average Liquidity Maintenance Ratio, which is computed as required by the Hong Kong Monetary Authority for its regulatory purposes, and is in accordance with the Hong Kong Banking Ordinance.

**b. Core Funding Ratio**

	3 months ended 31 Dec 2020	3 months ended 31 Dec 2019
Average Core Funding Ratio for the financial period	544.9%	803.0%

The average Core Funding Ratio for the 3-month period is the simple average of each calendar month's average Core Funding Ratio, which is computed as required by the Hong Kong Monetary Authority for its regulatory purposes, and is in accordance with the Hong Kong Banking Ordinance.

As at 31 December 2020

### 3 Liquidity information (Cont'd)

#### c. Liquidity risk management

##### Balance sheet, liquidity and funding management

##### Strategy, objectives and governance

Our management of balance sheet, liquidity and funding positions has the overall objective of optimizing our franchise's value across a broad range of market conditions while considering current and future regulatory constraints. We employ a number of measures to monitor these positions under normal and stressed conditions. In particular, we use stress scenarios to apply behavioral adjustments to our balance sheet and calibrate the results from these internal stress models with external measures, primarily the Liquidity Maintenance Ratio (LMR) and the Core Funding Ratio (CFR). Our Hong Kong liquidity and funding strategy is proposed by Group Treasury, approved by the Hong Kong Asset and Liability Committee (HKALCO), and is overseen by the Hong Kong Management and Risk Committee (HKMRC).

This section provides more detailed information about our governance structure, liquidity and funding management (including our sources of liquidity and funding), and our contingency planning and stress testing.

Group Treasury monitors and oversees the implementation and execution of our liquidity and funding strategy and is responsible for adherence to policies, limits, triggers and targets. This enables close control of both our cash and collateral, including our high-quality liquid assets (HQLA), and centralizes the Group's general access to wholesale cash markets in Group Treasury. In addition, should a crisis require contingency funding measures to be invoked, Group Treasury is responsible for coordinating liquidity generation with representatives of the relevant business areas. Group Treasury reports on the Hong Kong's overall liquidity and funding position, including funding status and concentration risks regularly to HKALCO.

Liquidity and funding limits, triggers and targets are approved by HKALCO and HKMRC, and are reviewed and reconfirmed at least once a year by Group Treasury, HKALCO and HKMRC taking into consideration current and projected business strategy and risk tolerance.

The principles underlying our limit and target framework are designed to maximize and sustain the value of our business franchise and maintain an appropriate balance in the asset and liability structure. To complement and support this framework, a set of liquidity status indicators is used to assess both internal and external liquidity situations and identify potential threats. Treasury Risk Control provides independent oversight over liquidity and funding risks.

Liquidity strategy, policies and any issue regarding funding and liquidity risks are reviewed in HKALCO and escalated to HKMRC which is composed of branch management, representatives from various business lines and risk control.

##### Liquidity management

Our liquidity risk management aims to maintain a sound liquidity position to meet all our liabilities when due and to provide adequate time and financial flexibility to respond to a firm-specific liquidity crisis in a generally stressed market environment, without incurring unacceptable losses or risking sustained damage to our businesses.

Our liquid assets are managed using limits, triggers and targets to maintain an appropriate level of diversification (issuer, tenor and other risk characteristics) in response to any expected or unexpected volatility in funding availability or requirements caused by adverse market, operational or other firm-specific events. The liquid asset portfolio size in Hong Kong is managed dynamically, so as to operate at all times within the risk appetite set by HKALCO.

##### Stress testing

We perform stress testing to determine the optimal asset and liability structure that allows us to maintain an appropriately balanced liquidity and funding position under various scenarios. Liquidity crisis scenario analysis and contingency funding planning support the liquidity management process and aim to ensure that immediate corrective measures to absorb potential sudden liquidity shortfalls can be put into effect.

We model our liquidity exposures under three main potential scenarios: a structural market-wide scenario, an idiosyncratic stress scenario and a combined scenario per regulatory requirements. We continuously refine the assumptions used to maintain a robust, actionable and tested contingency plan.

As at 31 December 2020

### **3 Liquidity information (Cont'd)**

#### **c. Liquidity risk management**

##### **Balance sheet, liquidity and funding management**

###### **Liquidity management**

###### **Contingency funding**

Our Hong Kong contingency funding plan is an integral part of our global and local crisis management framework. This contingency funding plan contains an assessment of contingent funding sources and liquidity preservation actions in a stressed environment, liquidity status indicators and metrics, and contingency procedures. Our funding diversification and group lending and supports help protect our liquidity position in the event of a crisis. We regularly assess and test all material known and expected cash flows, as well as the level and availability of high-grade collateral that could be used to raise additional funding if required. Our contingent funding sources include our high-quality liquid asset (HQLA) portfolio, available and unutilized liquidity facilities at the central bank, and contingent reductions of liquid trading portfolio assets and other available management actions.

###### **Funding management**

UBS operates a central funding model to generate efficiencies for the Group. Thus, intra-group funding moves liquidity from businesses and locations that create excess funding to the businesses that are net users of funds. Asset and Liability Management ("ALM") under Group Treasury ("GT") manages funds centrally on behalf of the Group. All funding is provided on an arm's-length basis. As a branch of UBS AG, UBS AG Hong Kong Branch is fully integrated into the Group's liquidity and funding risk management framework.

Group Treasury regularly monitors our funding status, including concentration risks, aiming to ensure we maintain a well-balanced and diversified liability structure. Our funding risk management aims for the optimal asset and liability structure to finance our businesses reliably and cost-efficiently. Our funding activities are planned by analyzing the overall liquidity and funding profile of our balance sheet, taking into account the amount of stable funding that would be needed to support ongoing business activities through periods of difficult market conditions.

The funding strategy of UBS Group AG is set annually in the Funding Plan and is reviewed on a quarterly basis. The Funding Plan is developed by Group Treasury and approved by the Group ALCO. Group Treasury proposes, sets and oversees limits, triggers and targets for funding generation, including concentration limits, weighted average maturity floors and volume. Funding diversification is monitored continuously, with a focus on product type, single-counterparty exposure (as a percentage of the total), maturity profile, and the overall contribution of a particular funding source to the liability mix. Group Treasury proposes, sets and oversees limits, triggers and targets for funding generation including concentration limits, weighted average maturity floors and volume. Funding diversification is monitored continuously, with a focus on product type, single counterparty exposure (as a percentage of the total), maturity profile, as well as the overall contribution of a particular funding source to the liability mix.

Hong Kong branch leverages the diversified funding portfolio from the Group and develops its own set of funding strategy which includes controlling the size of term borrowing from the Group, issuing local Certificate of Deposition (CD) and monitoring customer deposit composition.

OFF-BALANCE SHEET EXPOSURES AND LIQUIDITY INFORMATION

As at 31 December 2020

3 Liquidity information (Cont'd)

c Liquidity risk management

(HKD million)

The following maturity profile is based on the remaining period to repayment on a contractual maturity basis at the end of the reporting period.

	31 Dec 2020										Balancing	
	Total	Next day	2 to 7 days	8 days to 1 month	>1 month up to 3 months	>3 months up to 6 months	>6 months up to 1 year	>1 year up to 2 years	>2 years up to 3 years	>3 years up to 5 years		Over 5 years
<b>On-balance sheet liabilities</b>												
Deposits from non-bank customers	173,592	93,836	67,747	2,773	6,247	2,939	50	-	-	-	-	-
Amount payable arising from derivative contracts	5,332	2,396	160	469	467	477	1,348	872	396	19	5	-
Due to banks	36,496	1,380	-	3,938	11,683	19,385	-	-	-	-	110	-
Debt securities, prescribed instruments and structured financial instruments issued and outstanding	28,613	-	-	-	9,309	38	9,513	9,753	-	-	-	-
Other liabilities	11,791	11,023	1	6	74	10	-	-	-	-	-	677
Capital and reserves	271	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>256,095</b>	<b>108,635</b>	<b>67,908</b>	<b>7,186</b>	<b>27,780</b>	<b>22,849</b>	<b>10,911</b>	<b>10,625</b>	<b>396</b>	<b>19</b>	<b>115</b>	<b>948</b>
<b>Off-balance sheet obligations</b>												
Irrevocable loan commitments or facilities granted	233	-	233	-	-	-	-	-	-	-	-	-
Contractual obligations arising from securities financing transactions	14,645	-	14,645	-	-	-	-	-	-	-	-	-
Other off-balance sheet obligations	11,631	11,631	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>26,509</b>	<b>11,631</b>	<b>14,878</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>On-balance sheet assets</b>												
Currency notes and coins	8	8	-	-	-	-	-	-	-	-	-	-
Amount receivable arising from securities financing transactions (other than securities swap transactions)	11,983	-	-	-	4,128	7,855	-	-	-	-	-	-
Amount receivable arising from derivative contracts	5,602	2,086	180	467	518	539	1,458	1,058	518	49	5	-
Due from MA for a/c of Exchange Fund	1,917	1,917	-	-	-	-	-	-	-	-	-	-
Due from banks	20,685	20,605	4	67	9	-	-	-	-	-	-	-
Debt securities, prescribed instruments and structured financial instruments held (net of short positions)	21,847	21,815	32	-	-	-	-	-	-	-	-	-
Loans and advances to non-bank customers	182,069	22,679	50,068	75,942	7,215	3,193	8,229	7,972	2,274	2,455	2,042	-
Other assets	11,977	5,233	16	64	38	32	39	77	23	10	-	6,445
<b>Total</b>	<b>256,088</b>	<b>74,343</b>	<b>50,300</b>	<b>76,540</b>	<b>11,908</b>	<b>11,619</b>	<b>9,726</b>	<b>9,107</b>	<b>2,815</b>	<b>2,514</b>	<b>2,047</b>	<b>6,445</b>
<b>Off-balance sheet claims</b>												
Contractual claims arising from securities financing transactions	14,645	-	14,645	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>14,645</b>	<b>-</b>	<b>14,645</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Contractual Maturity Mismatch</b>												
Cumulative Contractual Maturity Mismatch	(45,923)	(17,841)	(63,764)	69,354	(15,872)	(11,230)	(1,185)	(1,518)	2,419	2,495	1,932	(17,369)
	(45,923)	(45,923)	(63,764)	5,590	(10,282)	(21,512)	(22,697)	(24,215)	(21,796)	(19,301)	(17,369)	(17,369)



## OFF BALANCE SHEET EXPOSURES AND LIQUIDITY INFORMATION

As at 31 December 2020

**3 Liquidity information (Cont'd)****c. Liquidity risk management**

(HKD million)

The following maturity profile is based on the remaining period to repayment on a contractual maturity basis at the end of the reporting period.

	31 Dec 2019											
	Total	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years	Balancing
<b>On-balance sheet liabilities</b>												
Deposits from non-bank customers	167,651	54,595	69,405	13,788	24,998	4,767	98	-	-	-	-	-
Amount payable arising from derivative contracts	2,803	1,648	101	72	175	240	951	234	188	35	-	-
Due to banks	9,698	5,174	71	4,270	15,593	1,614	3,036	15,829	-	-	110	-
Debt securities, prescribed instruments and structured financial instruments issued and outstanding	36,072	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	9,970	9,830	20	22	79	16	-	-	-	-	-	3
Capital and reserves	121	-	-	-	-	-	-	-	-	-	-	121
<b>Total</b>	<b>226,315</b>	<b>71,247</b>	<b>69,597</b>	<b>13,955</b>	<b>45,115</b>	<b>6,637</b>	<b>4,085</b>	<b>16,063</b>	<b>188</b>	<b>35</b>	<b>110</b>	<b>124</b>
<b>Off-balance sheet obligations</b>												
Irrevocable loan commitments or facilities granted	-	-	-	-	-	-	-	-	-	-	-	-
Contractual obligations arising from securities financing transactions	10,604	-	10,604	-	-	-	-	-	-	-	-	-
Other off-balance sheet obligations	11,552	11,552	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>22,156</b>	<b>11,552</b>	<b>10,604</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>On-balance sheet assets</b>												
Currency notes and coins	16	16	-	-	-	-	-	-	-	-	-	-
Amount receivable arising from securities financing transactions (other than securities swap transactions)	16,396	-	1,295	1,439	6,829	6,833	-	-	-	-	-	-
Amount receivable arising from derivative contracts	3,168	1,696	99	75	205	243	991	307	273	130	-	-
Due from MA for a/c of Exchange Fund	910	910	-	-	-	-	-	-	-	-	-	-
Due from banks	11,452	11,384	19	35	14	-	-	-	-	-	-	-
Debt securities, prescribed instruments and structured financial instruments held (net of short positions)	24,439	24,439	-	-	-	-	-	-	-	-	-	-
Loans and advances to non-bank customers	158,471	15,655	55,288	63,442	9,711	2,526	4,290	4,373	2,986	172	-	28
Other assets	11,438	4,283	32	37	21	25	29	33	27	4	-	6,947
<b>Total</b>	<b>226,290</b>	<b>58,383</b>	<b>56,733</b>	<b>65,028</b>	<b>16,780</b>	<b>9,627</b>	<b>5,310</b>	<b>4,713</b>	<b>3,286</b>	<b>306</b>	<b>-</b>	<b>6,975</b>
<b>Off-balance sheet claims</b>												
Contractual claims arising from securities financing transactions	10,604	-	10,604	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>10,604</b>	<b>-</b>	<b>10,604</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Contractual Maturity Mismatch</b>												
Contractual Maturity Mismatch	(24,416)	(24,416)	(12,864)	51,073	(28,335)	2,990	1,225	(11,350)	3,098	271	(110)	(18,418)
<b>Cumulative Contractual Maturity Mismatch</b>	<b>(24,416)</b>	<b>(24,416)</b>	<b>(37,280)</b>	<b>13,793</b>	<b>(14,542)</b>	<b>(11,552)</b>	<b>(10,327)</b>	<b>(21,677)</b>	<b>(18,579)</b>	<b>(18,308)</b>	<b>(18,418)</b>	<b>(18,418)</b>

UBS GROUP AG

CONSOLIDATED FINANCIAL INFORMATION

As at 31 December 2020

	31 Dec 2020 USD million	30 Jun 2020 USD million
Total shareholders' equity attributable to UBS shareholders	59,445	57,003
Common equity tier 1 capital ratio	13.8%	13.3%
Other financial information		
Statement of financial position:		
Total assets	1,125,765	1,063,849
Total liabilities	1,066,000	1,006,673
Total loans and advances	379,528	344,652
Total customer deposits	524,605	474,254
	For the year ended 31 Dec 2020 USD million	For the year ended 31 Dec 2019 USD million
Statement of comprehensive income:		
Pre-tax profit	8,155	5,577

Notes :

(1) For further details on UBS Group AG financial information, please refer to the UBS Group AG 2020 Annual Report and Third Quarter 2020 Report which may be viewed on our website: [www.ubs.com](http://www.ubs.com).