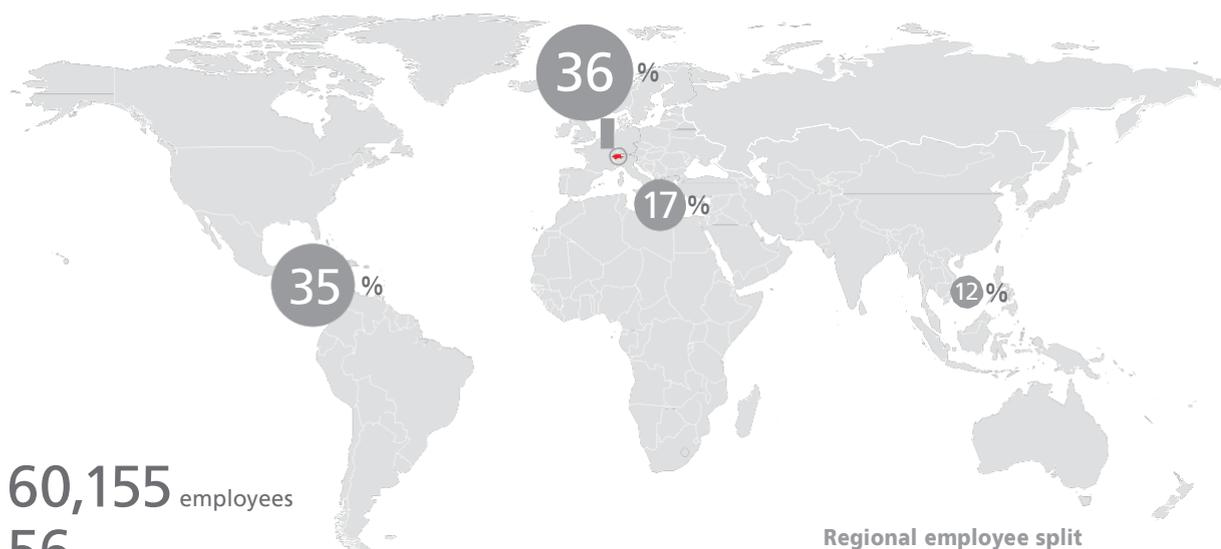


UBS at a glance

UBS draws on its over 150-year heritage to serve private, institutional and corporate clients worldwide, as well as retail clients in Switzerland. Our strategy centers on our Wealth Management and Wealth Management Americas businesses and our leading universal bank in Switzerland, enhanced by our Global Asset Management business and our Investment Bank. These businesses share three key characteristics: they benefit from a strong competitive position in their targeted markets, are capital-efficient, and offer a superior structural growth and profitability outlook.



60,155 employees
56 countries

Regional employee split
in Americas, Switzerland, EMEA and Asia Pacific



"I am pleased with what we we achieved in 2014. The results were strong, our capital was strong and we completed our strategic transformation, preparing us well for the future."

Sergio P. Ermotti, Group CEO

Our strategy builds on the strengths of all of our businesses and focuses our efforts on areas in which we excel, while seeking to capitalize on the compelling growth prospects in the businesses and regions in which we operate. Capital strength is the foundation of our success. The operational structure of the Group is comprised of the Corporate Center and five business divisions: Wealth Management, Wealth Management Americas, Retail & Corporate, Global Asset Management and the Investment Bank.

- UBS was confirmed as the largest wealth manager in the world in Scorpio Partnership's influential Global Private Banking Benchmark 2014¹
- In Euromoney's 2014 Private Banking Survey, UBS received awards for "Best Global Bank" and – for the third year running – "Best Bank in Switzerland"
- UBS ranked No. 1 Pan-European Equity House for the eleventh consecutive year in the Thomson Reuters Extel Survey 2014, and was named "Most Innovative Bank for M&A" in The Banker's Investment Banking Awards 2014
- UBS e-banking won the 2014 "Master of Swiss Web" award, the highest accolade at the Best of Swiss Web Awards

2014 financial highlights

3.5

Net profit attributable to shareholders
CHF 3.5 billion
up 9% on prior year

0.50

Proposed ordinary dividend
CHF 0.50
up 100% on prior year

13.4

Best CET1 ratio among large global banks at 13.4% (Swiss SRB Basel III fully applied)

- Ordinary dividend payout ratio 55%²
- One-time supplementary dividend of CHF 0.25 per share accrued
- Fully applied Basel III common equity tier 1 (CET1) capital ratio surpassed firm's long-stated target of 13%
- Fully applied risk-weighted assets CHF 216 billion versus end-2015 target of under CHF 215 billion
- Fully applied Swiss SRB leverage ratio up 70 basis points to 4.1%; leverage, funding and liquidity ratios all remain comfortably above regulatory requirements
- All business divisions delivered solid underlying performances in a challenging environment

¹ The Scorpio Partnership Private Banking Benchmark 2014 – banks with assets under management of over USD 1 trillion.

² Ordinary dividend per share as a percentage of diluted earnings per share.