

Over-the-Counter (OTC) Derivative Transactions

Fee schedule

Valid from 27 April 2020, Monaco Only

OTC FEE STRUCTURE

With respect to OTC derivatives transactions (for FX and PM cash products (spot, forward and swaps) see separate fee schedule), UBS may earn a profit in the form of a mark-up applied to the rates obtained from its market side counterparty (UBS Investment Bank or other market side counterparties). Such mark-ups are one-off and defined as a percentage of the notional amount of the OTC derivative transaction and may be applied in addition to all-in management fees (e.g. discretionary mandates).

Product Type		Maturity	Price* Maximum rate p.a.
Foreign Exchange (FX) and Precious Metals (PM)	Options (All) ⁴	All	Up to 3.0% ^{1,2,3}
	Structured and Exotic Forwards	All	Up to 3.0% ^{1,2,3}

*as a % of notional amount, for tenors less than 1 year calculated as a pro rata p.a. rate

Example:

A Client asks for a quote to buy a GBP Call USD Put with an at-the-money strike and an expiry in 3 months in the notional of GBP 250,000. The market side price for the option premium paid is 1.375% of the GBP notional. The UBS mark-up on the FX Option is 2.5% p.a (i.e. 0.625% for 3 months). The premium and the client charge to pay can therefore be calculated as 1.375% + 0.625% = 2.0% on the GBP notional. The total premium cost of the option to the client would therefore equal GBP 5'000 (GBP 250,000 x 2.0%).

For further information on OTC products and charges please contact your client advisor.

Footnotes:

- ¹ Charge cannot exceed the possible maximum client return (for products with a limited return for the client)
- ² Minimum charges of EUR 1000 apply and therefore the disclosed maximum rate (in % p.a.) might be exceeded
- ³ On unleveraged cumulative notional amount
- ⁴ Includes all options, including e.g. multi-leg options, barrier and kick-in options

All fees indicated above are exclusive of VAT, which is charged in accordance with applicable tax regulations.

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