

REPORT TO INVESTORS**UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2015 - 09/07/2015**

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	UBS ETF – MSCI Switzerland 20/35 100% hedged to GBP UCITS ETF	UBS ETF – MSCI Switzerland 20/35 100% hedged to GBP UCITS ETF	UBS ETF – MSCI Switzerland 20/35 100% hedged to SGD UCITS ETF
HMRC ref. no.	U0011-0074	U0011-0075	U0011-0095
Currency of calculation	GBP	GBP	SGD
ISIN/SEDOL	LU0977261162	LU0977261246	LU1048313628
Share class	(GBP) A-acc	(GBP) A-dis	(SGD) A-acc
Excess of reportable income per unit	0.2630	0.2896	0.3709
Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:	0.00	0.00	0.00

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 09 January 2016 (being the Fund distribution date)
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.