

REPORT TO INVESTORS

UBS ETF SICAV

ACCOUNTING PERIOD 01/01/2014 - 31/12/2014

	1	2	3	4	5	6	7	8	9	10
	UBS ETF - Barclays Capital US 1-3 Year Treasury Bond UCITS ETF	UBS ETF - Barclays Capital US 3-5 Year Treasury Bond UCITS ETF	UBS ETF - Barclays Capital US 5-7 Year Treasury Bond UCITS ETF	UBS ETF - Barclays Capital US 7-10 Year Treasury Bond UCITS ETF	UBS ETF - Barclays Euro Area Liquid Corporates 1-5 Year UCITS ETF	UBS ETF - Barclays US Liquid Corporates 1-5 Year UCITS ETF	UBS ETF - Barclays US Liquid Corporates 1-5 Year UCITS ETF	UBS ETF - Barclays US Liquid Corporates UCITS ETF	UBS ETF - Barclays US Liquid Corporates UCITS ETF	UBS ETF - Barclays US Liquid Corporates UCITS ETF
HMRC ref. no.	U0011-0036	U0011-0035	U0011-0034	U0011-0033	U0011-0086	U0011-0109	U0011-0110	U0011-0097	U0011-0088	U0011-0106
Currency of calculation	USD	USD	USD	USD	EUR	USD	USD	USD	USD	USD
ISIN/SEDOL	LU0721552544	LU0721552627	LU0721552890	LU0721552973	LU1048314196	LU1048315326 (hedged to GBP) A- dis	LU1048314949	LU1048317538 (hedged to CHF) A- acc	LU1048317025 (hedged to EUR) A- acc	LU1048317298 (hedged to GBP) A- dis
Share class	(USD) A-dis	(USD) A-dis	(USD) A-dis	(USD) A-dis	(EUR) A-dis	(USD) A-dis	(USD) A-dis	(USD) A-dis	(USD) A-dis	(USD) A-dis
Accounting period	01/01/2014 - 31/12/2014	01/01/2014 - 31/12/2014	01/01/2014 - 31/12/2014	01/01/2014 - 31/12/2014	30/05/2014 - 31/12/2014	01/12/2014 - 31/12/2014	01/12/2014 - 31/12/2014	30/09/2014 - 31/12/2014	30/05/2014 - 31/12/2014	31/10/2014 - 31/12/2014
<b>Excess of reportable income per unit</b>	0.0021	Nil	Nil	Nil	Nil	Nil	Nil	0.1128	0.3201	0.0000
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>										
Dividend per share (ex-date 11 August 2014, pay-date 14 August 2014)	0.0309	0.1563	0.2941	0.0000	0.0082	0.0000	0.0000	0.0000	0.0000	0.0000
Dividend per share (ex-date 18 December 2014, pay-date 23 December 2014)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Dividend per share (ex-date 30 January 2015, pay-date 4 February 2015)	0.0446	0.1806	0.3144	0.0000	0.0553	0.0227	0.0151	0.0000	0.0000	0.1193

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2015.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

REPORT TO INVESTORS

UBS ETF SICAV

ACCOUNTING PERIOD 01/01/2014 - 31/12/2014

	11	12	13	14	15	16	17	18	19	20
	UBS ETF – Barclays US Liquid Corporates UCITS ETF	UBS ETF - EURO STOXX 50 UCITS ETF	UBS ETF - FTSE 100 UCITS ETF	UBS ETF – FTSE 100 UCITS ETF	UBS ETF – FTSE 250 UCITS ETF	UBS ETF - Markit iBoxx € Germany 1-3 UCITS ETF	UBS ETF - Markit iBoxx € Germany 3-5 UCITS ETF	UBS ETF - Markit iBoxx € Germany 5-10 UCITS ETF	UBS ETF - Markit iBoxx € Germany 7-10 UCITS ETF	UBS ETF - Markit iBoxx € Liquid Corporates UCITS ETF
HMRC ref. no.	U0011-0087	U0011-0019	U0011-0021	U0011-0098	U0011-0090	U0011-0032	U0011-0031	U0011-0030	U0011-0029	U0011-0028
Currency of calculation	USD	EUR	GBP	GBP	GBP	EUR	EUR	EUR	EUR	EUR
ISIN/SEDOL	LU1048316647	LU0136234068	LU0136242590	LU1107559459	LU1048312737	LU0721553351	LU0721553435	LU0721553518	LU0721553609	LU0721553864
Share class	(USD) A-dis	(EUR) A-dis	(GBP) A-dis	(GBP) A-UKdis	(GBP) A-dis	(EUR) A-dis	(EUR) A-dis	(EUR) A-dis	(EUR) A-dis	(EUR) A-dis
Accounting period	30/05/2014 - 31/12/2014	01/01/2014 - 31/12/2014	01/01/2014 - 31/12/2014	02/10/2014 - 31/12/2014	24/06/2014 - 31/12/2014	01/01/2014 - 31/12/2014	01/01/2014 - 31/12/2014	01/01/2014 - 31/12/2014	01/01/2014 - 31/12/2014	01/01/2014 - 31/12/2014
<b>Excess of reportable income per unit</b>	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>										
Dividend per share (ex-date 11 August 2014, pay-date 14 August 2014)	0.0320	0.8998	3.3331	0.0000	0.0061	0.0000	0.0000	0.5077	0.7070	0.6860
Dividend per share (ex-date 18 December 2014, pay-date 23 December 2014)	0.0000	0.0000	0.0000	0.0505	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Dividend per share (ex-date 30 January 2015, pay-date 4 February 2015)	0.2210	0.3391	0.9564	0.0170	0.1574	0.0000	0.0780	0.4138	0.5009	0.5163

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2015.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

REPORT TO INVESTORS

UBS ETF SICAV

ACCOUNTING PERIOD 01/01/2014 - 31/12/2014

	21	22	23	24	25	26	27	28	29	30
	UBS ETF – Markt iBoxx € Sovereigns 1-5 UCITS ETF	UBS ETF – MSCI Canada 100% hedged to CHF UCITS ETF	UBS ETF – MSCI Canada 100% hedged to EUR UCITS ETF	UBS ETF – MSCI Canada 100% hedged to GBP UCITS ETF	UBS ETF – MSCI Canada 100% hedged to GBP UCITS ETF	UBS ETF – MSCI Canada 100% hedged to SGD UCITS ETF	UBS ETF – MSCI Canada 100% hedged to USD UCITS ETF	UBS ETF - MSCI CANADA UCITS ETF	UBS ETF - MSCI Canada UCITS ETF	UBS ETF – MSCI Canada UCITS ETF
HMRC ref. no.	U0011-0078	U0011-0061	U0011-0054	U0011-0062	U0011-0067	U0011-0094	U0011-0055	U0011-0015	U0011-0099	U0011-0108
Currency of calculation	EUR	CHF	EUR	GBP	GBP	SGD	USD	CAD	CAD	CAD
ISIN/SEDOL	LU0969639128	LU0950673011	LU0950673284	LU0950673797	LU0937838836	LU1048313461	LU0950673441	LU0446734872	LU1107559962	LU1130156166 (hedged to SGD) A- acc
Share class	(EUR) A-dis	(CHF) A-acc	(EUR) A-acc	(GBP) A-acc	(GBP) A-dis	(SGD) A-acc	(USD) A-acc	(CAD) A-dis	(CAD) A-UKdis	(hedged to SGD) A- acc
Accounting period	01/01/2014 - 31/12/2014	01/01/2014 - 31/12/2014	01/01/2014 - 31/12/2014	01/01/2014 - 31/12/2014	01/01/2014 - 31/12/2014	01/01/2014 - 31/12/2014	30/06/2014 - 31/12/2014	01/01/2014 - 31/12/2014	01/01/2014 - 31/12/2014	02/10/2014 - 31/12/2014
<b>Excess of reportable income per unit</b>	Nil	0.6247	0.6710	0.2716	Nil	0.1503	0.3876	0.0162	Nil	0.0292
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>										
Dividend per share (ex-date 11 August 2014, pay-date 14 August 2014)	0.0425	0.0000	0.0000	0.0000	0.2138	0.0000	0.0000	0.4060	0.0000	0.0000
Dividend per share (ex-date 18 December 2014, pay-date 23 December 2014)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0364	0.0000
Dividend per share (ex-date 30 January 2015, pay-date 4 February 2015)	0.0325	0.0000	0.0000	0.0000	0.4462	0.0000	0.0000	0.3734	0.0274	0.0000

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Confirmations:

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- The Fund operates equalisation arrangements but not full equalisation.
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REPORT TO INVESTORS

UBS ETF SICAV

ACCOUNTING PERIOD 01/01/2014 - 31/12/2014

	31	32	33	34	35	36	37	38	39	40
	UBS ETF - MSCI EMERGING MARKET UCITS ETF	UBS ETF - MSCI Emerging Markets UCITS ETF	UBS ETF - MSCI Emerging Markets Socially Responsible UCITS ETF	UBS ETF - MSCI EMU 100% hedged to CHF UCITS ETF	UBS ETF - MSCI EMU 100% hedged to GBP UCITS ETF	UBS ETF - MSCI EMU 100% hedged to GBP UCITS ETF	UBS ETF - MSCI EMU 100% hedged to SGD UCITS ETF	UBS ETF - MSCI EMU 100% hedged to USD UCITS ETF	UBS ETF - MSCI EMU 100% hedged to USD UCITS ETF	UBS ETF - MSCI EMU Small Cap UCITS ETF
HMRC ref. no.	U0011-0008	U0011-0107	U0011-0096	U0011-0053	U0011-0063	U0011-0068	U0011-0091	U0011-0056	U0011-0079	U0011-0038
Currency of calculation	USD	USD	USD	CHF	GBP	GBP	SGD	USD	USD	EUR
ISIN/SEDOL	LU0480132876	LU1126036976	LU1048313891	LU0950669175	LU0950669688	LU0937835733	LU1048312653	LU0950669415	LU0937835576	LU0671493277
Share class	(USD) A-dis	(USD) A-UKdis	(USD) A-dis	(CHF) A-acc	(GBP) A-acc	(GBP) A-dis	(SGD) A-acc	(USD) A-acc	(USD) A-dis	(EUR) A-dis
Accounting period	01/01/2014 - 31/12/2014	05/11/2014 - 31/12/2014	04/09/2014 - 31/12/2014	01/01/2014 - 31/12/2014	01/01/2014 - 31/12/2014	01/01/2014 - 31/12/2014	30/06/2014 - 31/12/2014	01/01/2014 - 31/12/2014	04/06/2014 - 31/12/2014	01/01/2014 - 31/12/2014
<b>Excess of reportable income per unit</b>	0.0337	0.0016	Nil	0.7726	0.5932	Nil	0.0926	0.6405	Nil	Nil
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>										
Dividend per share (ex-date 11 August 2014, pay-date 14 August 2014)	0.9170	0.0000	0.0000	0.0000	0.0000	0.4498	0.0000	0.0000	0.0383	0.7892
Dividend per share (ex-date 18 December 2014, pay-date 23 December 2014)	0.0000	0.0045	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Dividend per share (ex-date 30 January 2015, pay-date 4 February 2015)	1.0335	0.0144	0.0480	0.0000	0.0000	0.1045	0.0000	0.0000	0.1307	0.2062

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REPORT TO INVESTORS

UBS ETF SICAV

ACCOUNTING PERIOD 01/01/2014 - 31/12/2014

	41	42	43	44	45	46	47	48	49	50
	UBS ETF - MSCI EMU UCITS ETF	UBS ETF - MSCI EMU UCITS ETF	UBS ETF - MSCI EMU Value UCITS ETF	UBS ETF - MSCI Europe & Middle East Socially Responsible UCITS ETF	UBS ETF - MSCI Europe ex UK UCITS ETF	UBS ETF - MSCI EUROPE UCITS ETF	UBS ETF - MSCI Japan 100% hedged to CHF UCITS ETF	UBS ETF - MSCI Japan 100% hedged to EUR UCITS ETF	UBS ETF - MSCI Japan 100% hedged to EUR UCITS ETF	UBS ETF - MSCI Japan 100% hedged to GBP UCITS ETF
HMRC ref. no.	U0011-0017	U0011-0100	U0011-0011	U0011-0048	U0011-0089	U0011-0013	U0011-0064	U0011-0065	U0011-0080	U0011-0066
Currency of calculation	EUR	EUR	EUR	EUR	EUR	EUR	CHF	EUR	EUR	GBP
ISIN/SEDOL	LU0147308422	LU1107559376	LU0446734369	LU0629460675	LU1048312067	LU0446734104	LU0950672120	LU0950672476	LU0937837945	LU0969638583
Share class	(EUR) A-dis	(EUR) A-UKdis	(EUR) A-dis	(EUR) A-dis	(EUR) A-dis	(EUR) A-dis	(CHF) A-acc	(EUR) A-acc	(EUR) A-dis	(GBP) A-acc
Accounting period	01/01/2014 - 31/12/2014	02/10/2014 - 31/12/2014	01/01/2014 - 31/12/2014	01/01/2014 - 31/12/2014	24/06/2014 - 31/12/2014	01/01/2014 - 31/12/2014	01/01/2014 - 31/12/2014	01/01/2014 - 31/12/2014	04/06/2014 - 31/12/2014	01/01/2014 - 31/12/2014
<b>Excess of reportable income per unit</b>	Nil	Nil	Nil	Nil	Nil	Nil	0.5820	0.8439	Nil	0.2074
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>										
Dividend per share (ex-date 11 August 2014, pay-date 14 August 2014)	2.6191	0.0000	1.2174	3.9971	0.0038	1.8698	0.0000	0.0000	0.0072	0.0000
Dividend per share (ex-date 18 December 2014, pay-date 23 December 2014)	0.0000	0.0985	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Dividend per share (ex-date 30 January 2015, pay-date 4 February 2015)	0.8242	0.0000	0.4262	0.4939	0.0567	0.4990	0.0000	0.0000	0.0928	0.0000

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Confirmations:

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REPORT TO INVESTORS

UBS ETF SICAV

ACCOUNTING PERIOD 01/01/2014 - 31/12/2014

	51	52	53	54	55	56	57	58	59	60
	UBS ETF – MSCI Japan 100% hedged to GBP UCITS ETF	UBS ETF – MSCI Japan 100% hedged to SGD UCITS ETF	UBS ETF – MSCI Japan 100% hedged to USD UCITS ETF	UBS ETF – MSCI Japan 100% hedged to USD UCITS ETF	UBS ETF - MSCI Japan UCITS ETF	UBS ETF - MSCI Japan UCITS ETF	UBS ETF - MSCI North America Socially Responsible UCITS ETF	UBS ETF - MSCI Pacific (ex Japan) UCITS ETF	UBS ETF - MSCI PACIFIC (EX-JAPAN) UCITS ETF	UBS ETF - MSCI Pacific Socially Responsible UCITS ETF
HMRC ref. no.	U0011-0069	U0011-0093	U0011-0071	U0011-0081	U0011-0101	U0011-0023	U0011-0014	U0011-0102	U0011-0006	U0011-0046
Currency of calculation	GBP	0	USD	USD	JPY	JPY	USD	USD	USD	USD
ISIN/SEDOL	LU0969638401	LU1048313206	LU0977260867	LU0979891768	LU1107559616	LU0136240974	LU0629460089	LU1107559707	LU0446734526	LU0629460832
Share class	(GBP) A-dis	(SGD) A-acc	(USD) A-acc	(USD) A-dis	(JPY) A-UKdis	(JPY) A-dis	(USD) A-dis	(USD) A-UKdis	(USD) A-dis	(USD) A-dis
Accounting period	01/01/2014 - 31/12/2014	30/06/2014 - 31/12/2014	01/01/2014 - 31/12/2014	04/06/2014 - 31/12/2014	02/10/2014 - 31/12/2014	01/01/2014 - 31/12/2014	01/01/2014 - 31/12/2014	02/10/2014 - 31/12/2014	01/01/2014 - 31/12/2014	01/01/2014 - 31/12/2014
<b>Excess of reportable income per unit</b>	Nil	0.0684	0.2133	Nil	Nil	2.8820	Nil	Nil	0.0928	Nil
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>										
Dividend per share (ex-date 11 August 2014, pay-date 14 August 2014)	0.0885	0.0000	0.0000	0.0110	0.0000	19.3096	0.4066	0.0000	0.5434	0.4884
Dividend per share (ex-date 18 December 2014, pay-date 23 December 2014)	0.0000	0.0000	0.0000	0.0000	28.0456	0.0000	0.0000	0.5619	0.0000	0.0000
Dividend per share (ex-date 30 January 2015, pay-date 4 February 2015)	0.1315	0.0000	0.0000	0.0966	0.0000	25.3099	0.5386	0.0000	1.0145	0.9049

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Confirmations:

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REPORT TO INVESTORS

UBS ETF SICAV

ACCOUNTING PERIOD 01/01/2014 - 31/12/2014

	61	62	63	64	65	66	67	68	69	70
	UBS ETF – MSCI Switzerland 20/35 100% hedged to EUR UCITS ETF	UBS ETF – MSCI Switzerland 20/35 100% hedged to EUR UCITS ETF	UBS ETF – MSCI Switzerland 20/35 100% hedged to GBP UCITS ETF	UBS ETF – MSCI Switzerland 20/35 100% hedged to GBP UCITS ETF	UBS ETF – MSCI Switzerland 20/35 100% hedged to SGD UCITS ETF	UBS ETF – MSCI Switzerland 20/35 100% hedged to USD UCITS ETF	UBS ETF – MSCI Switzerland 20/35 100% hedged to USD UCITS ETF	UBS ETF – MSCI Switzerland 20/35 UCITS ETF	UBS ETF – MSCI Switzerland 20/35 UCITS ETF	UBS ETF – MSCI Switzerland 20/35 UCITS ETF
HMRC ref. no.	U0011-0072	U0011-0084	U0011-0074	U0011-0075	U0011-0095	U0011-0073	U0011-0085	U0011-0105	U0011-0076	U0011-0077
Currency of calculation	EUR	EUR	GBP	GBP	SGD	USD	USD	CHF	CHF	CHF
ISIN/SEDOL	LU0977260941	LU0979892220	LU0977261162	LU0977261246	LU1048313628	LU0977261089	LU0979892659	LU1107560036	LU0977261329	LU0979892907
Share class	(EUR) A-acc	(EUR) A-dis	(GBP) A-acc	(GBP) A-dis	(SGD) A-acc	(USD) A-acc	(USD) A-dis	(CHF) A-UKdis	(CHF) A-acc	(CHF) A-dis
Accounting period	01/01/2014 - 31/12/2014	04/06/2014 - 31/12/2014	01/01/2014 - 31/12/2014	01/01/2014 - 31/12/2014	30/06/2014 - 31/12/2014	01/01/2014 - 31/12/2014	04/06/2014 - 31/12/2014	02/10/2014 - 31/12/2014	01/01/2014 - 31/12/2014	01/01/2014 - 31/12/2014
<b>Excess of reportable income per unit</b>	0.2742	Nil	0.2310	Nil	Nil	0.3735	Nil	Nil	0.2792	Nil
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>										
Dividend per share (ex-date 11 August 2014, pay-date 14 August 2014)	0.0000	0.0000	0.0000	0.2380	0.0000	0.0000	0.0000	0.0000	0.0000	0.2791
Dividend per share (ex-date 18 December 2014, pay-date 23 December 2014)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Dividend per share (ex-date 30 January 2015, pay-date 4 February 2015)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.1017

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REPORT TO INVESTORS

UBS ETF SICAV

ACCOUNTING PERIOD 01/01/2014 - 31/12/2014

	71	72	73	74	75	76	77	78	79	80
	UBS ETF - MSCI Turkey UCITS ETF	UBS ETF - MSCI United Kingdom 100% hedged to CHF UCITS ETF	UBS ETF - MSCI United Kingdom 100% hedged to EUR UCITS ETF	UBS ETF - MSCI United Kingdom 100% hedged to EUR UCITS ETF	UBS ETF - MSCI United Kingdom 100% hedged to SGD UCITS ETF	UBS ETF - MSCI United Kingdom 100% hedged to USD UCITS ETF	UBS ETF - MSCI United Kingdom 100% hedged to USD UCITS ETF	UBS ETF - MSCI United Kingdom UCITS ETF	UBS ETF - MSCI United Kingdom UCITS ETF	UBS ETF - MSCI United Kingdom UCITS ETF
HMRC ref. no.	U0011-0004	U0011-0057	U0011-0058	U0011-0082	U0011-0092	U0011-0059	U0011-0083	U0011-0104	U0011-0060	U0011-0070
Currency of calculation	EUR	0	EUR	EUR	SGD	USD	USD	GBP	GBP	GBP
ISIN/SEDOL	LU0629459404	LU0950671072	LU0950671239	LU0937836970	LU1048313032	LU0950671403	LU0937837275	LU1107559533	LU0950670850	LU0937836467
Share class	(EUR) A-dis	(CHF) A-acc	(EUR) A-acc	(EUR) A-dis	(SGD) A-acc	(USD) A-acc	(USD) A-dis	(GBP) A-UKdis	(GBP) A-acc	(GBP) A-dis
Accounting period	01/01/2014 - 31/12/2014	01/01/2014 - 31/12/2014	01/01/2014 - 31/12/2014	04/06/2014 - 31/12/2014	30/06/2014 - 31/12/2014	01/01/2014 - 31/12/2014	04/06/2014 - 31/12/2014	02/10/2014 - 31/12/2014	01/01/2014 - 31/12/2014	01/01/2014 - 31/12/2014
<b>Excess of reportable income per unit</b>	Nil	0.9092	0.9757	Nil	0.2343	0.5021	Nil	Nil	1.2891	0.0386
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>										
Dividend per share (ex-date 11 August 2014, pay-date 14 August 2014)	0.4074	0.0000	0.0000	0.0256	0.0000	0.0000	0.0197	0.0000	0.0000	0.9014
Dividend per share (ex-date 18 December 2014, pay-date 23 December 2014)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0580	0.0000	0.0000
Dividend per share (ex-date 30 January 2015, pay-date 4 February 2015)	0.0000	0.0000	0.0000	0.2326	0.0000	0.0000	0.1729	0.0066	0.0000	0.3007

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2015.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.



REPORT TO INVESTORS

UBS ETF SICAV

ACCOUNTING PERIOD 01/01/2014 - 31/12/2014

	81	82	83	84	85	86	87
	UBS ETF - MSCI USA UCITS ETF	UBS ETF - MSCI USA UCITS ETF	UBS ETF - MSCI World Socially Responsible UCITS ETF	UBS ETF - MSCI WORLD UCITS ETF	UBS ETF - SBI® Foreign AAA-BBB 1-5 UCITS ETF	UBS ETF - SBI® Foreign AAA-BBB 5-10 UCITS ETF	UBS ETF - STOXX Global Rare Earth UCITS ETF
HMRC ref. no.	U0011-0002	U0011-0103	U0011-0037	U0011-0010	U0011-0051	U0011-0052	U0011-0040
Currency of calculation	USD	USD	USD	USD	CHF	CHF	USD
ISIN/SEDOL	LU0136234654	LU1107559889	LU0629459743	LU0340285161	LU0879397742	LU0879399441	LU0671492899
Share class	(USD) A-dis	(USD) A-UKdis	(USD) A-dis	(USD) A-dis	(CHF) A-dis	(CHF) A-dis	(USD) A-dis
Accounting period	01/01/2014 - 31/12/2014	02/10/2014 - 31/12/2014	01/01/2014 - 31/12/2014	01/01/2014 - 31/12/2014	01/01/2014 - 31/12/2014	01/01/2014 - 31/12/2014	01/01/2014 - 31/12/2014
<b>Excess of reportable income per unit</b>	0.1203	Nil	Nil	Nil	Nil	Nil	Nil
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>							
Dividend per share (ex-date 11 August 2014, pay-date 14 August 2014)	1.3261	0.0000	1.6372	2.4449	0.0385	0.0961	0.0000
Dividend per share (ex-date 18 December 2014, pay-date 23 December 2014)	0.0000	0.0357	0.0000	0.0000	0.0000	0.0000	0.0000
Dividend per share (ex-date 30 January 2015, pay-date 4 February 2015)	1.2657	0.0237	0.5618	1.2896	0.0131	0.0402	0.0000

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

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