

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	<b>1</b>	<b>2</b>	<b>3</b>
	UBS ETF - Bloomberg Barclays US 10+ Year Treasury Bond UCITS ETF	UBS ETF - Bloomberg Barclays US 1-3 Year Treasury Bond UCITS ETF	UBS ETF - Bloomberg Barclays US 1-3 Year Treasury Bond UCITS ETF
HMRC ref. no.	U0011-0170	U0011-0152	U0011-0036
Currency of calculation	USD	USD	USD
ISIN/SEDOL	LU1459800113	LU1324510525	LU0721552544
Share class	(hedged to EUR) A-dis	(hedged to EUR) A-dis	(USD) A-dis
<b>Excess of reportable income per unit</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	0.1269	0.0445	0.0877
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	-	0.0692	0.1039

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	4	5	6
	UBS ETF - Bloomberg Barclays US 7-10 Year Treasury Bond UCITS ETF	UBS ETF - Bloomberg Barclays EUR Treasury 1-10 UCITS ETF	UBS ETF - Bloomberg Barclays Euro Area Liquid Corporates 1-5 Year UCITS ETF
HMRC ref. no.	U0011-0033	U0011-0078	U0011-0086
Currency of calculation	USD	EUR	EUR
ISIN/SEDOL	LU0721552973	LU0969639128	LU1048314196
Share class	(USD) A-dis	(EUR) A-dis	(EUR) A-dis
<b>Excess of reportable income per unit</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	0.3482	0.0009	0.0211
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	0.4402	0.0022	0.0607

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	7	8	9
	UBS ETF - Bloomberg Barclays Euro Area Liquid Corporates 1-5 Year UCITS ETF	UBS ETF - Bloomberg Barclays Euro Area Liquid Corporates 1-5 Year UCITS ETF	UBS ETF - Barclays MSCI US Liquid Corporates Sustainable UCITS ETF
HMRC ref. no.	U0011-0118	U0011-0111	U0011-0131
Currency of calculation	EUR	EUR	USD
ISIN/SEDOL	LU1048314865	LU1048314436	LU1215461754
Share class	(hedged to CHF) A-acc	(hedged to USD) A-acc	(hedged to CHF) A-dis
<b>Excess of reportable income per unit</b>	<b>0.0632</b>	<b>0.0670</b>	<b>Nil</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	-	-	0.1435
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	-	-	0.3511

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

		<b>10</b>	<b>11</b>	<b>12</b>
		UBS ETF - Barclays MSCI US Liquid Corporates Sustainable UCITS ETF	UBS ETF - Barclays MSCI US Liquid Corporates Sustainable UCITS ETF	UBS ETF - Barclays MSCI US Liquid Corporates Sustainable UCITS ETF
HMRC ref. no.		U0011-0132	U0011-0133	U0011-0126
Currency of calculation		USD	USD	USD
ISIN/SEDOL		LU1215461325	LU1215461598	LU1215461085
Share class		(hedged to EUR) A-acc	(hedged to GBP) A-dis	(USD) A-dis
<b>Excess of reportable income per unit</b>		<b>0.4893</b>	<b>0.0227</b>	<b>Nil</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>				
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	-		0.1816	0.2847
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	-		0.2195	0.0875

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	13	14	15
	UBS ETF - Bloomberg Barclays TIPS 10+ UCITS ETF	UBS ETF - Bloomberg Barclays TIPS 1-10 UCITS ETF	UBS ETF - Bloomberg Barclays TIPS 1-10 UCITS ETF
HMRC ref. no.	U0011-0169	U0011-0171	U0011-0172
Currency of calculation	USD	USD	USD
ISIN/SEDOL	LU1459802754	LU1459802168	LU1459801780
Share class	(USD) A-dis	(hedged to CHF) A-acc	(hedged to EUR) A-acc
<b>Excess of reportable income per unit</b>	<b>Nil</b>	<b>0.2121</b>	<b>0.2152</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	0.2140	-	-
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	-	-	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	16	17	18
	UBS ETF - Bloomberg Barclays TIPS 1-10 UCITS ETF	UBS ETF - Bloomberg Barclays TIPS 1-10 UCITS ETF	UBS ETF - Bloomberg Barclays TIPS 1-10 UCITS ETF
HMRC ref. no.	U0011-0173	U0011-0178	U0011-0168
Currency of calculation	USD	USD	USD
ISIN/SEDOL	LU1459801947	LU1459801517	LU1459801434
Share class	(hedged to GBP) A-acc	(USD) A-acc	(USD) A-dis
<b>Excess of reportable income per unit</b>	<b>0.2979</b>	<b>0.2370</b>	<b>Nil</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	-	-	0.1190
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	-	-	0.1179

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	19	20	21
	UBS ETF - Bloomberg Barclays US Liquid Corporates 1-5 Year UCITS ETF	UBS ETF - Bloomberg Barclays US Liquid Corporates 1-5 Year UCITS ETF	UBS ETF - Bloomberg Barclays US Liquid Corporates 1-5 Year UCITS ETF
HMRC ref. no.	U0011-0112	U0011-0119	U0011-0109
Currency of calculation	USD	USD	USD
ISIN/SEDOL	LU1048315755	LU1048315243	LU1048315326
Share class	(hedged to CHF) A-acc	(hedged to EUR) A-acc	(hedged to GBP) A-dis
<b>Excess of reportable income per unit</b>	<b>0.2862</b>	<b>0.3332</b>	<b>Nil</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	-	-	0.1625
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	-	-	0.2207

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

		<b>22</b>	<b>23</b>	<b>24</b>
		UBS ETF - Bloomberg Barclays US Liquid Corporates 1-5 Year UCITS ETF	UBS ETF - Bloomberg Barclays US Liquid Corporates UCITS ETF	UBS ETF - Bloomberg Barclays US Liquid Corporates UCITS ETF
HMRC ref. no.		U0011-0110	U0011-0097	U0011-0088
Currency of calculation		USD	USD	USD
ISIN/SEDOL		LU1048314949	LU1048317538	LU1048317025
Share class		(USD) A-dis	(hedged to CHF) A-acc	(hedged to EUR) A-acc
<b>Excess of reportable income per unit</b>		<b>Nil</b>	<b>0.5018</b>	<b>0.5866</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>				
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)		0.1442	-	-
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)		0.1698	-	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	25	26	27
	UBS ETF - Bloomberg Barclays US Liquid Corporates UCITS ETF	UBS ETF - Barclays US Liquid Corporates UCITS ETF	UBS ETF - Bloomberg Barclays US Liquid Corporates UCITS ETF
HMRC ref. no.	U0011-0106	U0011-0166	U0011-0087
Currency of calculation	USD	USD	USD
ISIN/SEDOL	LU1048317298	LU1371467116	LU1048316647
Share class	(hedged to GBP) A-dis	(USD) A-DH-dis	(USD) A-dis
<b>Excess of reportable income per unit</b>	<b>Nil</b>	<b>Nil</b>	<b>0.0053</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	0.2905	0.1597	0.1455
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	0.3376	-	0.3231

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	28	29	30
	UBS ETF - Bloomberg Barclays USD Emerging Markets Sovereign UCITS ETF	UBS ETF - Bloomberg Barclays USD Emerging Markets Sovereign UCITS ETF	UBS ETF - Bloomberg Barclays USD Emerging Markets Sovereign UCITS ETF
HMRC ref. no.	U0011-0154	U0011-0155	U0011-0156
Currency of calculation	USD	USD	USD
ISIN/SEDOL	LU1324516720	LU1324516308	LU1324516480
Share class	(hedged to CHF) A-acc	(hedged to EUR) A-acc	(hedged to GBP) A-dis
<b>Excess of reportable income per unit</b>	<b>0.5654</b>	<b>0.6408</b>	<b>Nil</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	-	-	0.1167
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	-	-	0.6343

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

		<b>31</b>	<b>31</b>	<b>32</b>
		UBS ETF - Bloomberg Barclays USD Emerging Markets Sovereign UCITS ETF	UBS ETF - Bloomberg Barclays Euro Inflation Linked 10+ UCITS ETF	UBS ETF - Bloomberg Barclays Euro Inflation Linked 1-10 UCITS ETF
HMRC ref. no.		U0011-0153	U0011-0191	U0011-0190
Currency of calculation		USD	EUR	EUR
ISIN/SEDOL		LU1324516050	LU1645381689	LU1645380368
Share class		(USD) A-dis	(EUR) A-dis	(EUR) A-dis
<b>Excess of reportable income per unit</b>		<b>0.0717</b>	<b>Nil</b>	<b>0.0000</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>				
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)		0.2579	-	-
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)		0.2828	0.1014	0.0625

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	<b>33</b>	<b>34</b>	<b>35</b>
	UBS ETF - Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable UCITS ETF	UBS ETF - Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable UCITS ETF	UBS ETF - Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable UCITS ETF
HMRC ref. no.	U0011-0177	U0011-0193	U0011-0194
Currency of calculation	EUR	EUR	EUR
ISIN/SEDOL	LU1484799769	LU1484799843	LU1484800955
Share class	(EUR) A-dis	(EUR) A-acc	(hedged to CHF) A-acc
<b>Excess of reportable income per unit</b>	<b>Nil</b>	<b>0.0131</b>	<b>0.0103</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	0.0677	-	-
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	0.1259	-	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	<b>36</b>	<b>37</b>	<b>38</b>
	UBS ETF - Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable UCITS ETF	UBS ETF - Bloomberg Barclays US Liquid Corporates Interest Rate hedged UCITS ETF	UBS ETF - EURO STOXX 50 UCITS ETF
HMRC ref. no.	U0011-0195	U0011-0189	U0011-0019
Currency of calculation	EUR	USD	EUR
ISIN/SEDOL	LU1484800872	LU1589326013	LU0136234068
Share class	(hedged to CHF) A-dis	(USD) A-dis	(EUR) A-dis
<b>Excess of reportable income per unit</b>	<b>Nil</b>	<b>Nil</b>	<b>0.0004</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	-	-	0.8409
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	0.0033	-	0.0121

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

		<b>39</b>	<b>40</b>	<b>41</b>
		UBS ETF - Factor MSCI EMU Low Volatility UCITS ETF	UBS ETF - Factor MSCI EMU Low Volatility UCITS ETF	UBS ETF - Factor MSCI EMU Low Volatility UCITS ETF
HMRC ref. no.		U0011-0127	U0011-0134	U0011-0136
Currency of calculation		EUR	EUR	EUR
ISIN/SEDOL		LU1215454460	LU1215454973	LU1215455350
Share class		(EUR) A-dis	(hedged to CHF) A-acc	(hedged to GBP) A-dis
<b>Excess of reportable income per unit</b>		<b>Nil</b>	<b>0.3104</b>	<b>Nil</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>				
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	0.2848	-	0.2397	
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	0.0554	-	0.0366	

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

		<b>42</b>	<b>43</b>	<b>44</b>
		UBS ETF - Factor MSCI EMU Low Volatility UCITS ETF	UBS ETF - Factor MSCI EMU Prime Value UCITS ETF	UBS ETF - Factor MSCI EMU Prime Value UCITS ETF
HMRC ref. no.		U0011-0135	U0011-0128	U0011-0137
Currency of calculation		EUR	EUR	EUR
ISIN/SEDOL		LU1215455277	LU1215452928	LU1215453496
Share class		(hedged to USD) A-acc	(EUR) A-dis	(hedged to CHF) A-acc
<b>Excess of reportable income per unit</b>		<b>0.3216</b>	<b>Nil</b>	<b>0.3261</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>				
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	-		0.3643	-
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	-		0.1947	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

		<b>45</b>	<b>46</b>	<b>47</b>
		UBS ETF - Factor MSCI EMU Prime Value UCITS ETF	UBS ETF - Factor MSCI EMU Prime Value UCITS ETF	UBS ETF - Factor MSCI EMU Quality UCITS ETF
HMRC ref. no.		U0011-0139	U0011-0138	U0011-0129
Currency of calculation		EUR	EUR	EUR
ISIN/SEDOL		LU1215453819	LU1215453736	LU1215451524
Share class		(hedged to GBP) A-dis	(hedged to USD) A-acc	(EUR) A-dis
<b>Excess of reportable income per unit</b>		<b>Nil</b>	<b>0.4258</b>	<b>Nil</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>				
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	0.3038	-	0.3169	
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	0.0315	-	-	

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	48	49	50
	UBS ETF - Factor MSCI EMU Quality UCITS ETF	UBS ETF - Factor MSCI EMU Quality UCITS ETF	UBS ETF - Factor MSCI EMU Quality UCITS ETF
HMRC ref. no.	U0011-0140	U0011-0142	U0011-0141
Currency of calculation	EUR	EUR	EUR
ISIN/SEDOL	LU1215452092	LU1215452332	LU1215452258
Share class	(hedged to CHF) A-acc	(hedged to GBP) A-dis	(hedged to USD) A-acc
<b>Excess of reportable income per unit</b>	<b>0.2393</b>	<b>Nil</b>	<b>0.3140</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	-	0.2163	-
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	-	0.0013	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	<b>51</b>	<b>52</b>	<b>53</b>
	UBS ETF - Factor MSCI EMU Total Shareholder Yield UCITS ETF	UBS ETF - Factor MSCI EMU Total Shareholder Yield UCITS ETF	UBS ETF - Factor MSCI EMU Total Shareholder Yield UCITS ETF
HMRC ref. no.	U0011-0130	U0011-0143	U0011-0145
Currency of calculation	EUR	EUR	EUR
ISIN/SEDOL	LU1215455947	LU1215456325	LU1215456754
Share class	(EUR) A-dis	(hedged to CHF) A-acc	(hedged to GBP) A-dis
<b>Excess of reportable income per unit</b>	<b>Nil</b>	<b>0.4278</b>	<b>Nil</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	0.4473	-	0.3270
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	0.0842	-	0.0534

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

		<b>54</b>	<b>55</b>	<b>56</b>
		UBS ETF - Factor MSCI EMU Total Shareholder Yield UCITS ETF	UBS ETF - FTSE 100 UCITS ETF	UBS ETF - FTSE 100 UCITS ETF
HMRC ref. no.		U0011-0144	U0011-0021	U0011-0098
Currency of calculation		EUR	GBP	GBP
ISIN/SEDOL		LU1215456671	LU0136242590	LU1107559459
Share class		(hedged to USD) A-acc	(GBP) A-dis	(GBP) A-UKdis
<b>Excess of reportable income per unit</b>		<b>0.4152</b>	<b>Nil</b>	<b>Nil</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>				
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	-		1.6647	0.2582
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	-		1.1127	0.2109

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	57	58	59
	UBS ETF - J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF	UBS ETF - Markit iBoxx € Germany 1-3 UCITS ETF	UBS ETF - Markit iBoxx € Liquid Corporates UCITS ETF
HMRC ref. no.	U0011-0192	U0011-0032	U0011-0028
Currency of calculation	USD	EUR	EUR
ISIN/SEDOL	LU1645385839	LU0721553351	LU0721553864
Share class	(USD) A-dis	(EUR) A-dis	(EUR) A-dis
<b>Excess of reportable income per unit</b>	<b>Nil</b>	<b>Nil</b>	<b>0.0178</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	-	-	0.4035
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	0.1048	-	0.3499

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	60	61	62
	UBS ETF - MSCI Canada UCITS ETF	UBS ETF - MSCI Canada UCITS ETF	UBS ETF - MSCI Canada UCITS ETF
HMRC ref. no.	U0011-0183	U0011-0015	U0011-0099
Currency of calculation	CAD	CAD	CAD
ISIN/SEDOL	LU0950672807	LU0446734872	LU1107559962
Share class	(CAD) A-acc	(CAD) A-dis	(CAD) A-UKdis
<b>Excess of reportable income per unit</b>	<b>0.1445</b>	<b>Nil</b>	<b>Nil</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	-	0.3794	0.1368
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	-	0.3050	0.1510

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	<b>63</b>	<b>64</b>	<b>65</b>
	UBS ETF - MSCI Canada UCITS ETF	UBS ETF - MSCI Canada UCITS ETF	UBS ETF - MSCI Canada UCITS ETF
HMRC ref. no.	U0011-0113	U0011-0114	U0011-0115
Currency of calculation	CAD	CAD	CAD
ISIN/SEDOL	LU1130155432	LU1130155606	LU1130156323
Share class	(hedged to CHF) A-acc	(hedged to EUR) A-acc	(hedged to GBP) A-acc
<b>Excess of reportable income per unit</b>	<b>0.4793</b>	<b>0.4568</b>	<b>0.4078</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	-	-	-
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	-	-	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	<b>66</b>	<b>67</b>	<b>68</b>
	UBS ETF - MSCI Canada UCITS ETF	UBS ETF - MSCI Canada UCITS ETF	UBS ETF - MSCI Emerging Markets Socially Responsible UCITS ETF
HMRC ref. no.	U0011-0116	U0011-0117	U0011-0096
Currency of calculation	CAD	CAD	USD
ISIN/SEDOL	LU1130156596	LU1130155861	LU1048313891
Share class	(hedged to GBP) A-dis	(hedged to USD) A-acc	(USD) A-dis
<b>Excess of reportable income per unit</b>	<b>Nil</b>	<b>0.4642</b>	<b>Nil</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	0.1972	-	0.1086
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	0.1985	-	0.1463

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	69	70	71
	UBS ETF - MSCI Emerging Markets UCITS ETF	UBS ETF - MSCI Emerging Markets UCITS ETF	UBS ETF - MSCI EMU hedged to CHF UCITS ETF
HMRC ref. no.	U0011-0008	U0011-0107	U0011-0053
Currency of calculation	USD	USD	CHF
ISIN/SEDOL	LU0480132876	LU1126036976	LU0950669175
Share class	(USD) A-dis	(USD) A-UKdis	(CHF) A-acc
<b>Excess of reportable income per unit</b>	<b>Nil</b>	<b>Nil</b>	<b>0.6725</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	0.8073	0.1198	-
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	1.0444	0.1330	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

		<b>72</b>	<b>73</b>	<b>74</b>
		UBS ETF - MSCI EMU hedged to USD UCITS ETF	UBS ETF - MSCI EMU hedged to USD UCITS ETF	UBS ETF - MSCI EMU Small Cap UCITS ETF
HMRC ref. no.		U0011-0056	U0011-0079	U0011-0038
Currency of calculation		USD	USD	EUR
ISIN/SEDOL		LU0950669415	LU0937835576	LU0671493277
Share class		(USD) A-acc	(USD) A-dis	(EUR) A-dis
<b>Excess of reportable income per unit</b>		<b>0.6223</b>	<b>Nil</b>	<b>Nil</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>				
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	-		0.4973	1.4604
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	-		0.0958	0.9107

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

		<b>75</b>	<b>76</b>	<b>77</b>
		UBS ETF - MSCI EMU Socially Responsible UCITS ETF	UBS ETF - MSCI EMU Socially Responsible UCITS ETF	UBS ETF - MSCI EMU Socially Responsible UCITS ETF
HMRC ref. no.		U0011-0196	U0011-0048	U0011-0147
Currency of calculation		EUR	EUR	EUR
ISIN/SEDOL		LU0950674761	LU0629460675	LU1273642816
Share class		(EUR) A-acc	(EUR) A-dis	(hedged to CHF) A-acc
<b>Excess of reportable income per unit</b>		<b>0.0123</b>	<b>Nil</b>	<b>0.3111</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>				
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)		-	1.5143	-
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)		-	0.7479	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	78	79	80
	UBS ETF - MSCI EMU Socially Responsible UCITS ETF	UBS ETF - MSCI EMU Socially Responsible UCITS ETF	UBS ETF - MSCI EMU UCITS ETF
HMRC ref. no.	U0011-0148	U0011-0163	U0011-0167
Currency of calculation	EUR	EUR	EUR
ISIN/SEDOL	LU1273642907	LU1280300770	LU0950668870
Share class	(hedged to CHF) A-dis	(hedged to USD) A-acc	(EUR) A-acc
<b>Excess of reportable income per unit</b>	<b>Nil</b>	<b>0.2629</b>	<b>0.4717</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	0.2247	-	-
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	0.1037	-	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	81	82	83
	UBS ETF - MSCI EMU UCITS ETF	UBS ETF - MSCI EMU UCITS ETF	UBS ETF - MSCI EMU UCITS ETF
HMRC ref. no.	U0011-0017	U0011-0100	U0011-0185
Currency of calculation	EUR	EUR	EUR
ISIN/SEDOL	LU0147308422	LU1107559376	LU1169820138
Share class	(EUR) A-dis	(EUR) A-UKdis	(hedged to GBP) A-acc
<b>Excess of reportable income per unit</b>	<b>Nil</b>	<b>Nil</b>	<b>0.0351</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	2.6228	0.3796	-
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	0.6305	0.0732	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	84	85	86
	UBS ETF - MSCI EMU UCITS ETF	UBS ETF - MSCI EMU Value UCITS ETF	UBS ETF - MSCI Europe UCITS ETF
HMRC ref. no.	U0011-0186	U0011-0011	U0011-0013
Currency of calculation	EUR	EUR	EUR
ISIN/SEDOL	LU1169819981	LU0446734369	LU0446734104
Share class	(hedged to GBP) A-dis	(EUR) A-dis	(EUR) A-dis
<b>Excess of reportable income per unit</b>	<b>0.0007</b>	<b>Nil</b>	<b>Nil</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	-	0.9941	1.3643
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	0.0350	0.1725	0.4916

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	87	88	89
	UBS ETF - MSCI Europe UCITS ETF	UBS ETF - MSCI Europe UCITS ETF	UBS ETF - MSCI Europe UCITS ETF
HMRC ref. no.	U0011-0179	U0011-0180	U0011-0181
Currency of calculation	EUR	EUR	EUR
ISIN/SEDOL	LU1589327680	LU1600334798	LU1589328068
Share class	(hedged to CHF) A-acc	(hedged to EUR) A-acc	(hedged to GBP) A-acc
<b>Excess of reportable income per unit</b>	<b>0.0670</b>	<b>0.0676</b>	<b>0.0868</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	-	-	-
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	-	-	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	<b>90</b>	<b>91</b>	<b>92</b>
	UBS ETF - MSCI Europe UCITS ETF	UBS ETF - MSCI Hong Kong UCITS ETF	UBS ETF - MSCI Japan hedged to CHF UCITS ETF
HMRC ref. no.	U0011-0182	U0011-0123	U0011-0064
Currency of calculation	EUR	HKD	CHF
ISIN/SEDOL	LU1589327847	LU1169827224	LU0950672120
Share class	(hedged to USD) A-acc	(HKD) A-dis	(CHF) A-acc
<b>Excess of reportable income per unit</b>	<b>0.0681</b>	<b>Nil</b>	<b>0.1886</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	-	2.6930	-
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	-	3.6904	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	93	94	95
	UBS ETF - MSCI Japan hedged to EUR UCITS ETF	UBS ETF - MSCI Japan hedged to EUR UCITS ETF	UBS ETF - MSCI Japan hedged to USD UCITS ETF
HMRC ref. no.	U0011-0065	U0011-0080	U0011-0071
Currency of calculation	EUR	EUR	USD
ISIN/SEDOL	LU0950672476	LU0937837945	LU0977260867
Share class	(EUR) A-acc	(EUR) A-dis	(USD) A-acc
<b>Excess of reportable income per unit</b>	<b>0.2671</b>	<b>Nil</b>	<b>0.3081</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	-	0.1334	-
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	-	0.1696	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	96	97	98
	UBS ETF - MSCI Japan hedged to USD UCITS ETF	UBS ETF - MSCI Japan Socially Responsible UCITS ETF	UBS ETF - MSCI Japan Socially Responsible UCITS ETF
HMRC ref. no.	U0011-0081	U0011-0146	U0011-0164
Currency of calculation	USD	JPY	JPY
ISIN/SEDOL	LU0979891768	LU1273488475	LU1273488715
Share class	(USD) A-dis	(hedged to CHF) A-dis	(hedged to EUR) A-acc
<b>Excess of reportable income per unit</b>	<b>Nil</b>	<b>Nil</b>	<b>17.3511</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	0.1555	12.4076	-
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	0.1932	18.2588	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	<b>99</b>	<b>100</b>	<b>101</b>
	UBS ETF - MSCI Japan Socially Responsible UCITS ETF	UBS ETF - MSCI Japan Socially Responsible UCITS ETF	UBS ETF - MSCI Japan UCITS ETF
HMRC ref. no.	U0011-0165	U0011-0125	U0011-0187
Currency of calculation	JPY	JPY	JPY
ISIN/SEDOL	LU1273489440	LU1230561679	LU1169822423
Share class	(hedged to USD) A-acc	(JPY) A-dis	(hedged to GBP) A-acc
<b>Excess of reportable income per unit</b>	<b>14.4523</b>	<b>Nil</b>	<b>10.9352</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	-	15.0630	-
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	-	19.0899	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	<b>102</b>	<b>103</b>	<b>104</b>
	UBS ETF - MSCI Japan UCITS ETF	UBS ETF - MSCI Japan UCITS ETF	UBS ETF - MSCI Japan UCITS ETF
HMRC ref. no.	U0011-0188	U0011-0101	U0011-0184
Currency of calculation	JPY	JPY	JPY
ISIN/SEDOL	LU1169822340	LU1107559616	LU0950671825
Share class	(hedged to GBP) A-dis	(JPY) A-UKdis	(JPY) A-acc
<b>Excess of reportable income per unit</b>	<b>Nil</b>	<b>Nil</b>	<b>13.2702</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	-	12.9607	-
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	11.2156	15.3526	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	<b>105</b>	<b>106</b>	<b>107</b>
	UBS ETF - MSCI Japan UCITS ETF	UBS ETF - MSCI Pacific (ex Japan) UCITS ETF	UBS ETF - MSCI Pacific (ex Japan) UCITS ETF
HMRC ref. no.	U0011-0023	U0011-0006	U0011-0102
Currency of calculation	JPY	USD	USD
ISIN/SEDOL	LU0136240974	LU0446734526	LU1107559707
Share class	(JPY) A-dis	(USD) A-dis	(USD) A-UKdis
<b>Excess of reportable income per unit</b>	<b>Nil</b>	<b>0.0377</b>	<b>Nil</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	33.9400	0.8212	0.2373
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	32.5311	0.9504	0.2867

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	108	109	110
	UBS ETF - MSCI Pacific Socially Responsible UCITS ETF	UBS ETF - MSCI Singapore UCITS ETF	UBS ETF - MSCI Switzerland 20/35 hedged to EUR UCITS ETF
HMRC ref. no.	U0011-0046	U0011-0124	U0011-0072
Currency of calculation	USD	SGD	EUR
ISIN/SEDOL	LU0629460832	LU1169825954	LU0977260941
Share class	(USD) A-dis	(SGD) A-dis	(EUR) A-acc
<b>Excess of reportable income per unit</b>	<b>Nil</b>	<b>Nil</b>	<b>0.2223</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	0.7440	0.3123	-
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	0.9172	0.4964	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	111	112	113
	UBS ETF - MSCI Switzerland 20/35 hedged to EUR UCITS ETF	UBS ETF - MSCI Switzerland 20/35 hedged to USD UCITS ETF	UBS ETF - MSCI Switzerland 20/35 hedged to USD UCITS ETF
HMRC ref. no.	U0011-0084	U0011-0073	U0011-0085
Currency of calculation	EUR	USD	USD
ISIN/SEDOL	LU0979892220	LU0977261089	LU0979892659
Share class	(EUR) A-dis	(USD) A-acc	(USD) A-dis
<b>Excess of reportable income per unit</b>	<b>Nil</b>	<b>0.3087</b>	<b>Nil</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	0.2254	-	0.3155
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	-	-	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	114	115	116
	UBS ETF - MSCI Switzerland 20/35 UCITS ETF	UBS ETF - MSCI Switzerland 20/35 UCITS ETF	UBS ETF - MSCI Switzerland 20/35 UCITS ETF
HMRC ref. no.	U0011-0076	U0011-0077	U0011-0105
Currency of calculation	CHF	CHF	CHF
ISIN/SEDOL	LU0977261329	LU0979892907	LU1107560036
Share class	(CHF) A-acc	(CHF) A-dis	(CHF) A-UKdis
<b>Excess of reportable income per unit</b>	<b>0.2883</b>	<b>0.0007</b>	<b>Nil</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	-	0.2745	0.2339
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	-	0.0151	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	117	118	119
	UBS ETF - MSCI Switzerland 20/35 UCITS ETF	UBS ETF - MSCI Switzerland 20/35 UCITS ETF	UBS ETF - MSCI United Kingdom hedged to CHF UCITS ETF
HMRC ref. no.	U0011-0120	U0011-0121	U0011-0057
Currency of calculation	CHF	CHF	CHF
ISIN/SEDOL	LU1169830525	LU1169830442	LU0950671072
Share class	(hedged to GBP) A-acc	(hedged to GBP) A-dis	(CHF) A-acc
<b>Excess of reportable income per unit</b>	<b>0.2851</b>	<b>Nil</b>	<b>0.6633</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	-	0.2991	-
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	-	0.0553	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	120	121	122
	UBS ETF - MSCI United Kingdom hedged to EUR UCITS ETF	UBS ETF - MSCI United Kingdom hedged to EUR UCITS ETF	UBS ETF - MSCI United Kingdom hedged to USD UCITS ETF
HMRC ref. no.	U0011-0058	U0011-0082	U0011-0059
Currency of calculation	EUR	EUR	USD
ISIN/SEDOL	LU0950671239	LU0937836970	LU0950671403
Share class	(EUR) A-acc	(EUR) A-dis	(USD) A-acc
<b>Excess of reportable income per unit</b>	<b>0.7135</b>	<b>0.0000</b>	<b>0.5470</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	-	0.3881	-
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	-	0.0841	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	123	124	125
	UBS ETF - MSCI United Kingdom hedged to USD UCITS ETF	UBS ETF - MSCI United Kingdom UCITS ETF	UBS ETF - MSCI United Kingdom UCITS ETF
HMRC ref. no.	U0011-0083	U0011-0060	U0011-0070
Currency of calculation	USD	GBP	GBP
ISIN/SEDOL	LU0937837275	LU0950670850	LU0937836467
Share class	(USD) A-dis	(GBP) A-acc	(GBP) A-dis
<b>Excess of reportable income per unit</b>	<b>Nil</b>	<b>0.8902</b>	<b>0.0261</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	0.3114	-	0.5729
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	0.1356	-	0.1942

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

		<b>126</b>	<b>127</b>	<b>128</b>
		UBS ETF - MSCI United Kingdom UCITS ETF	UBS ETF - MSCI USA Socially Responsible UCITS ETF	UBS ETF - MSCI USA Socially Responsible UCITS ETF
HMRC ref. no.		U0011-0104	U0011-0149	U0011-0150
Currency of calculation		GBP	USD	USD
ISIN/SEDOL		LU1107559533	LU1273641503	LU1273642733
Share class		(GBP) A-UKdis	(hedged to CHF) A-acc	(hedged to CHF) A-dis
<b>Excess of reportable income per unit</b>		<b>Nil</b>	<b>0.1398</b>	<b>Nil</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>				
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)		0.2997	-	0.0659
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)		0.2570	-	0.0870

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	129	130	131
	UBS ETF - MSCI USA Socially Responsible UCITS ETF	UBS ETF - MSCI USA Socially Responsible UCITS ETF	UBS ETF - MSCI USA UCITS ETF
HMRC ref. no.	U0011-0151	U0011-0014	U0011-0002
Currency of calculation	USD	USD	USD
ISIN/SEDOL	LU1280303014	LU0629460089	LU0136234654
Share class	(hedged to EUR) A-dis	(USD) A-dis	(USD) A-dis
<b>Excess of reportable income per unit</b>	<b>Nil</b>	<b>0.0112</b>	<b>0.0203</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	0.0674	0.5070	1.5186
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	0.0866	0.5875	1.4210

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

	<b>132</b>	<b>133</b>	<b>134</b>
	UBS ETF - MSCI USA UCITS ETF	UBS ETF - MSCI World Socially Responsible UCITS ETF	UBS ETF - MSCI WORLD UCITS ETF
HMRC ref. no.	U0011-0103	U0011-0037	U0011-0010
Currency of calculation	USD	USD	USD
ISIN/SEDOL	LU1107559889	LU0629459743	LU0340285161
Share class	(USD) A-UKdis	(USD) A-dis	(USD) A-dis
<b>Excess of reportable income per unit</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	0.1356	0.8352	1.9447
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	0.1720	0.7565	1.1488

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**REPORT TO INVESTORS****UBS ETF SICAV****ACCOUNTING PERIOD 01/01/2017 - 31/12/2017**

		<b>135</b>	<b>136</b>
		UBS ETF - SBI® Foreign AAA- BBB 1-5 UCITS ETF	UBS ETF - SBI® Foreign AAA- BBB 5-10 UCITS ETF
HMRC ref. no.		U0011-0051	U0011-0052
Currency of calculation		CHF	CHF
ISIN/SEDOL		LU0879397742	LU0879399441
Share class		(CHF) A-dis	(CHF) A-dis
<b>Excess of reportable income per unit</b>		<b>Nil</b>	<b>0.0000</b>
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>			
Distribution 1 (ex-date 31/07/2017, pay date 03/08/2017)	-		0.0069
Distribution 2 (ex-date 31/01/2018, pay date 05/02/2018)	-		0.0014

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2018.
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.