

UBS (Lux) Emerging Economies Fund
Report of income for UK tax purposes - Period ended 31 August 2020

Dear Investor,

The class of units listed above are registered with HM Revenue & Customs in the UK as a "reporting fund". As such, the fund is required to make reports of income to the investors. This report comprises the report of income required to be sent to participants under Regulation 90 of the Offshore Funds (Tax) Regulations 2009 for the period ended 31 August 2020.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice.

The amounts reported are treated as arising throughout the year and should be shown as such in your tax return. If you held your units for less than the full period, you should pro rate these figures accordingly based on your actual holding period.

As the tax basis for different investors varies, the report is split into those amounts which should be considered by individual investors and those amounts which should be considered by corporate investors.

If you are uncertain about any aspect of this report you should seek advice from your tax advisor.

Global Bonds (USD) - U-X-Ukdist-mdist - LU1896727648

Reporting period: 01/09/2019 to 31/08/2020

Reportable income per unit – UK corporate investor

	Total USD	Per Unit USD
Profit, gains and losses from debt	202,892	91.0734
Dividends	15,525	6.9687
Other Income	63,404	28.4608
Management expenses	(9,867)	(4.4292)
Profits, gains and losses on derivatives	(29,741)	(13.3499)
Excess reportable income	0	0.0000

Reportable income per unit – UK individual investor

	Total USD	Per Unit USD
Interest income	1,233,300	553.6000
Dividends	15,525	6.9687
Other Income	63,404	28.4608
Interest expense	(8,880)	(3.9858)
Management expenses	(9,867)	(4.4292)
Excess reportable income	0	0.0000

The fund remains a reporting fund at the date of this report.

Global Bonds (USD) - (CHF hedged) F-dist - LU0944429587

Reporting period: 04/06/2020 to 31/08/2020

Reportable income per unit – UK corporate investor

	Total USD	Per Unit USD
Profit, gains and losses from debt	468,416	6.5405
Dividends	405	0.0057
Other Income	13,679	0.1910
Management expenses	(13,552)	(0.1892)
Profits, gains and losses on derivatives	471,743	6.5869
Excess reportable income	0	0.0000

Reportable income per unit – UK individual investor

	Total USD	Per Unit USD
Interest income	99,535	1.3898
Dividends	405	0.0057
Other Income	13,679	0.1910
Interest expense	(633)	(0.0088)
Management expenses	(13,552)	(0.1892)
Excess reportable income	0	0.0000

The fund remains a reporting fund at the date of this report.