

**UBS (Lux) Emerging Economies Fund**  
**Report of income for UK tax purposes - Period ended 31 August 2021**

Dear Investor,

The class of units listed above are registered with HM Revenue & Customs in the UK as a "reporting fund". As such, the fund is required to make reports of income to the investors. This report comprises the report of income required to be sent to participants under Regulation 90 of the Offshore Funds (Tax) Regulations 2009 for the period ended 31 August 2021.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice.

The amounts reported are treated as arising throughout the year and should be shown as such in your tax return. If you held your units for less than the full period, you should pro rate these figures accordingly based on your actual holding period.

As the tax basis for different investors varies, the report is split into those amounts which should be considered by individual investors and those amounts which should be considered by corporate investors.

If you are uncertain about any aspect of this report you should seek advice from your tax advisor.

**Global Bonds (USD) - U-X-Ukdist-mdist - LU1896727648**

**Reporting period: 01/09/2020 to 31/08/2021**

Reportable income per unit – UK corporate investor

	Total USD	Per Unit USD
Profit, gains and losses from debt	1,478,554	573.4631
Dividends	334	0.1296
Other income/expense - subscriptions & redemptions commission	(41,935)	(16.2645)
Management expenses	(6,779)	(2.6293)
Profits, gains and losses on derivatives	31,193	12.0983
Excess reportable income	0	0.0000

Reportable income per unit – UK individual investor

	Total USD	Per Unit USD
Interest income	1,220,024	473.1913
Dividends	334	0.1296
Other income/expense - subscriptions & redemptions commission	(41,935)	(16.2645)
Interest expense	(3,205)	(1.2432)
Management expenses	(6,779)	(2.6293)
Excess reportable income	0	0.0000

The fund remains a reporting fund at the date of this report.

**Global Bonds (USD) - (CHF hedged) F-dist - LU0944429587**

**Reporting period: 01/09/2020 to 31/08/2021**

Reportable income per unit – UK corporate investor

	Total USD	Per Unit USD
Profit, gains and losses from debt	549,083	8.2345
Dividends	152	0.0023
Other income/expense - subscriptions & redemptions commission	(17,845)	(0.2676)
Management expenses	(48,598)	(0.7288)
Profits, gains and losses on derivatives	62,977	0.9445
Excess reportable income	0	0.0000

Reportable income per unit – UK individual investor

	Total USD	Per Unit USD
Interest income	332,742	4.9901
Dividends	152	0.0023
Other income/expense - subscriptions & redemptions commission	(17,845)	(0.2676)
Interest expense	(2,209)	(0.0331)
Management expenses	(48,598)	(0.7288)
Excess reportable income	0	0.0000

The fund remains a reporting fund at the date of this report.