

UBS (Lux) Emerging Economies Fund
Report of income for UK tax purposes - Period ended 31 August 2023

Dear Investor,

The class of units listed above are registered with HM Revenue & Customs in the UK as a "reporting fund". As such, the fund is required to make reports of income to the investors. This report comprises the report of income required to be sent to participants under Regulation 90 of the Offshore Funds (Tax) Regulations 2009 for the period ended 31 August 2023.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice.

The amounts reported are treated as arising throughout the year and should be shown as such in your tax return. If you held your units for less than the full period, you should pro rate these figures accordingly based on your actual holding period.

As the tax basis for different investors varies, the report is split into those amounts which should be considered by individual investors and those amounts which should be considered by corporate investors.

If you are uncertain about any aspect of this report you should seek advice from your tax advisor.

Global Bonds - U-X-Ukdist-mdist - LU1896727648

Reporting period: 01/09/2022 to 31/08/2023

Reportable income per unit – UK corporate investor

	Total USD	Per Unit USD
Profit, gains and losses from debt	1,822,627	451.2525
Dividends	0	0.0000
Other income/expense - subscriptions & redemptions commission	85,927	21.2741
Management expenses	(12,324)	(3.0512)
Profits, gains and losses on derivatives	(87,636)	(21.6973)
Excess reportable income	13,640	3.3769

Reportable income per unit – UK individual investor

	Total USD	Per Unit USD
Interest income	1,854,628	459.1755
Dividends	0	0.0000
Other income/expense - subscriptions & redemptions commission	85,927	21.2741
Interest expense	(718)	(0.1777)
Management expenses	(12,324)	(3.0512)
Excess reportable income	13,640	3.3769

The fund remains a reporting fund at the date of this report.

Global Bonds (USD) - U-X-acc - LU0426896535

Reporting period: 01/09/2022 to 31/08/2023

Reportable income per unit – UK corporate investor

	Total USD	Per Unit USD
Profit, gains and losses from debt	7,712,327	597.5076
Dividends	0	0.0000
Other income/expense - subscriptions & redemptions commission	425,890	32.9956
Management expenses	(62,198)	(4.8188)
Profits, gains and losses on derivatives	(452,051)	(35.0223)
Excess reportable income	69,172	5.3591

Reportable income per unit – UK individual investor

	Total USD	Per Unit USD
Interest income	9,537,336	738.8990
Dividends	0	0.0000
Other income/expense - subscriptions & redemptions commission	425,890	32.9956
Interest expense	(3,664)	(0.2839)
Management expenses	(62,198)	(4.8188)
Excess reportable income	69,172	5.3591

The fund remains a reporting fund at the date of this report.

Global Bonds (USD) - F-acc - LU0426895057**Reporting period: 01/09/2022 to 31/08/2023**Reportable income per unit – UK corporate investor

	Total USD	Per Unit USD
Profit, gains and losses from debt	5,543,470	104.0423
Dividends	0	0.0000
Other income/expense - subscriptions & redemptions commission	249,998	4.6921
Management expenses	(494,382)	(9.2788)
Profits, gains and losses on derivatives	(241,083)	(4.5247)
Excess reportable income	40,991	0.7693

Reportable income per unit – UK individual investor

	Total USD	Per Unit USD
Interest income	5,501,814	103.2605
Dividends	0	0.0000
Other income/expense - subscriptions & redemptions commission	249,998	4.6921
Interest expense	(2,054)	(0.0385)
Management expenses	(494,382)	(9.2788)
Excess reportable income	40,991	0.7693

The fund remains a reporting fund at the date of this report.

Global Bonds (USD) - I-X-dist - LU0426896295**Reporting period: 01/09/2022 to 31/08/2023**Reportable income per unit – UK corporate investor

	Total USD	Per Unit USD
Profit, gains and losses from debt	770,129	2.5051
Dividends	0	0.0000
Other income/expense - subscriptions & redemptions commission	45,195	0.1470
Management expenses	(7,009)	(0.0228)
Profits, gains and losses on derivatives	(49,265)	(0.1603)
Excess reportable income	7,799	0.0254

Reportable income per unit – UK individual investor

	Total USD	Per Unit USD
Interest income	1,073,316	3.4913
Dividends	0	0.0000
Other income/expense - subscriptions & redemptions commission	45,195	0.1470
Interest expense	(417)	(0.0014)
Management expenses	(7,009)	(0.0228)
Excess reportable income	7,799	0.0254

The fund remains a reporting fund at the date of this report.

Global Bonds (USD) - Q acc - LU0358455698**Reporting period: 01/09/2022 to 31/08/2023**Reportable income per unit – UK corporate investor

	Total USD	Per Unit USD
Profit, gains and losses from debt	330,273	7.5597
Dividends	0	0.0000
Other income/expense - subscriptions & redemptions commission	11,922	0.2729
Management expenses	(37,309)	(0.8540)
Profits, gains and losses on derivatives	(12,271)	(0.2809)
Excess reportable income	1,893	0.0433

Reportable income per unit – UK individual investor

	Total USD	Per Unit USD
Interest income	255,948	5.8584
Dividends	0	0.0000
Other income/expense - subscriptions & redemptions commission	11,922	0.2729
Interest expense	(99)	(0.0023)
Management expenses	(37,309)	(0.8540)
Excess reportable income	1,893	0.0433

The fund remains a reporting fund at the date of this report.

Global Bonds (USD) - Q-dist - LU0426895131**Reporting period: 01/09/2022 to 31/08/2023**Reportable income per unit – UK corporate investor

	Total USD	Per Unit USD
Profit, gains and losses from debt	52,109	4.0944
Dividends	0	0.0000
Other income/expense - subscriptions & redemptions commission	2,281	0.1792
Management expenses	(7,218)	(0.5671)
Profits, gains and losses on derivatives	(2,331)	(0.1831)
Excess reportable income	366	0.0288

Reportable income per unit – UK individual investor

	Total USD	Per Unit USD
Interest income	49,466	3.8867
Dividends	0	0.0000
Other income/expense - subscriptions & redemptions commission	2,281	0.1792
Interest expense	(19)	(0.0015)
Management expenses	(7,218)	(0.5671)
Excess reportable income	366	0.0288

The fund remains a reporting fund at the date of this report.

Global Short Term (USD) - Q-acc - LU0633979975

Reporting period: 01/09/2022 to 31/08/2023

Reportable income per unit – UK corporate investor

	Total USD	Per Unit USD
Profit, gains and losses from debt	1,018,739	15.1256
Dividends	0	0.0000
Other income/expense - subscriptions & redemptions commission	4,099	0.0609
Management expenses	(43,044)	(0.6391)
Profits, gains and losses on derivatives	(716,604)	(10.6397)
Excess reportable income	0	0.0000

Reportable income per unit – UK individual investor

	Total USD	Per Unit USD
Interest income	173,351	2.5738
Dividends	0	0.0000
Other income/expense - subscriptions & redemptions commission	4,099	0.0609
Interest expense	(1,437)	(0.0213)
Management expenses	(43,044)	(0.6391)
Excess reportable income	0	0.0000

The fund remains a reporting fund at the date of this report.

Global Short Term (USD) - Q-dist - LU1240778693

Reporting period: 01/09/2022 to 31/08/2023

Reportable income per unit – UK corporate investor

	Total USD	Per Unit USD
Profit, gains and losses from debt	109,847	9.5866
Dividends	0	0.0000
Other income/expense - subscriptions & redemptions commission	931	0.0812
Management expenses	(6,492)	(0.5666)
Profits, gains and losses on derivatives	(83,593)	(7.2954)
Excess reportable income	0	0.0000

Reportable income per unit – UK individual investor

	Total USD	Per Unit USD
Interest income	27,829	2.4287
Dividends	0	0.0000
Other income/expense - subscriptions & redemptions commission	931	0.0812
Interest expense	(225)	(0.0196)
Management expenses	(6,492)	(0.5666)
Excess reportable income	0	0.0000

The fund remains a reporting fund at the date of this report.