



Offshore Funds

UBS (Lux) Key Selection SICAV

Reports to Participators

UBS (Lux) Key Selection SICAV

Report of income for UK tax purposes

Date: 31.03.2016

Dear Investor,

This website comprises a report of income to investors who held investments in UBS (Lux) Key Selection SICAV as at 30 September 2015.

The classes of shares listed below are registered with HM Revenue & Customs in the UK as "reporting funds". As such, the fund is required to make reports of income to the investors. There may be a requirement for you to pay tax as though you had actually received a dividend from the fund.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice. If you are uncertain you should seek advice from your tax advisor.

For UK tax purposes, you are treated as receiving income on the "Fund distribution date" in (d) below. You should therefore include this income in your tax return for the tax year which includes that date. This income should be converted into sterling for a UK tax return.

The amount of income treated as received by you will be the "Excess" reported in (b) below, multiplied by the number of shares you held at 30 September 2015.

The table below comprises the report of income as required for UK purposes, with the columns having the following meanings:

- a) Amount actually distributed to participants per share
- b) Excess of reported income per share over amount actually distributed
- c) Dates on which distributions were made
- d) Fund distribution date
- e) Whether the fund continues to be a reporting fund at the present date

Sub-fund	Share class	ISIN	CCY	(a)	(b)	(c)	(d)	(e)
Asian Equities (USD)	(GBP) P-Dist	LU0246169758	USD	0.0600	2.1801	04.12.2015	31.03.2016	Yes
Commodity Strategy (USD)	U-X-Acc	LU0851683713	USD	N/A	11.3583	N/A	31.03.2016	Yes
Dynamic Alpha (USD)	K-1-UKdist	LU1075011186	USD	39538.0700	Nil	04.12.2015	31.03.2016	Yes
Dynamic Alpha (USD)	Q-UKdist	LU1240792330	USD	0.0300	Nil	04.12.2015	31.03.2016	Yes
Dynamic Alpha (USD)	Q-UKdist	LU1240792330	USD	0.4200	Nil	24.02.2016	31.03.2016	Yes
Dynamic Alpha (USD)	(CHF hedged) I-X-acc	LU0943632256	USD	N/A	1.6975	N/A	31.03.2016	Yes
Dynamic Alpha (USD)	I-B-acc	LU0425154183	USD	N/A	1.2869	N/A	31.03.2016	Yes
Emerging Markets Allocation (USD)	(CHF hedged) P-acc	LU0730959052	USD	N/A	Nil	N/A	31.03.2016	Yes
Emerging Markets Allocation (USD)	(EUR hedged) Q-acc	LU1240792504	USD	N/A	Nil	N/A	31.03.2016	Yes
Emerging Markets Allocation (USD)	Q-acc	LU1240792686	USD	N/A	Nil	N/A	31.03.2016	Yes
Emerging Markets Allocation (USD)	(CHF hedged) Q-acc	LU1240792413	USD	N/A	Nil	N/A	31.03.2016	Yes

Emerging Markets Allocation (USD)	(EUR hedged) P-acc	LU0730959219	USD	N/A	Nil	N/A	31.03.2016	Yes
Emerging Markets Allocation (USD)	P-acc	LU0730958831	USD	N/A	Nil	N/A	31.03.2016	Yes
Emerging Markets Income (USD)	(EUR hedged) P-acc	LU0878006104	USD	N/A	Nil	N/A	31.03.2016	Yes
Emerging Markets Income (USD)	P-acc	LU0878005551	USD	N/A	Nil	N/A	31.03.2016	Yes
European Equities (EUR)	U-X-acc	LU0421771568	EUR	N/A	245.0425	N/A	31.03.2016	Yes
European Equities (EUR)	K-1-acc	LU0421769158	EUR	N/A	70472.3590	N/A	31.03.2016	Yes
Global Allocation (CHF)	K-1-acc	LU0423409522	CHF	N/A	Nil	N/A	31.03.2016	Yes
Global Allocation (CHF)	Q-acc	LU0423410538	CHF	N/A	Nil	N/A	31.03.2016	Yes
Global Allocation (CHF)	P-acc	LU0197216715	CHF	N/A	Nil	N/A	31.03.2016	Yes
Global Allocation (EUR)	(GBP hedged) P-acc	LU0678606244	EUR	N/A	Nil	N/A	31.03.2016	Yes
Global Allocation (EUR)	(GBP hedged) Q-acc	LU1240794971	EUR	N/A	0.2211	N/A	31.03.2016	Yes
Global Allocation (EUR)	K-1-UKdist	LU1240062015	EUR	6082.5000	Nil	04.12.2015	31.03.2016	Yes
Global Allocation (EUR)	K-1-UKdist	LU1240062015	EUR	1502.3100	Nil	24.02.2016	31.03.2016	Yes
Global Allocation (EUR)	P-acc	LU0197216558	EUR	N/A	Nil	N/A	31.03.2016	Yes

Global Allocation (USD)	P-acc	LU0197216392	USD	N/A	Nil	N/A	31.03.2016	Yes
Global Alpha Opportunities (EUR)	(CHF hedged) P-acc	LU0502419046	EUR	N/A	Nil	N/A	31.03.2016	Yes
Global Alpha Opportunities (EUR)	(GBP hedged) Q-acc	LU1273487584	EUR	N/A	0.0102	N/A	31.03.2016	Yes
Global Alpha Opportunities (EUR)	(USD hedged) P-acc	LU0502419392	EUR	N/A	Nil	N/A	31.03.2016	Yes
Global Alpha Opportunities (EUR)	(USD hedged) Q-acc	LU1240795432	EUR	N/A	Nil	N/A	31.03.2016	Yes
Global Alpha Opportunities (EUR)	Q-acc	LU1240795515	EUR	N/A	Nil	N/A	31.03.2016	Yes
Global Alpha Opportunities (EUR)	P-acc	LU0502418741	EUR	N/A	Nil	N/A	31.03.2016	Yes
Global Real Estate Securities (USD)	P-acc	LU0574507207	USD	N/A	0.9357	N/A	31.03.2016	Yes
Multi Asset Income (USD)	(CHF hedged) Q-acc	LU0942124644	USD	N/A	0.3886	N/A	31.03.2016	Yes
Multi Asset Income (USD)	(CHF hedged) Q-dist	LU1240795861	USD	0.3700	0.0193	04.12.2015	31.03.2016	Yes
Multi Asset Income (USD)	(EUR hedged) Q-acc	LU1240796083	USD	N/A	0.4201	N/A	31.03.2016	Yes
Multi Asset Income (USD)	(EUR hedged) Q-dist	LU1240796166	USD	0.4000	0.0170	04.12.2015	31.03.2016	Yes
Multi Asset Income (USD)	(GBP hedged) Q-acc	LU1240796240	USD	N/A	0.5740	N/A	31.03.2016	Yes

Multi Asset Income (USD)	(GBP hedged) Q-UKdist	LU1240796596	USD	0.3800	Nil	04.12.2015	31.03.2016	Yes
Multi Asset Income (USD)	Q-acc	LU1240796679	USD	N/A	0.3651	N/A	31.03.2016	Yes
Multi Asset Income (USD)	Q-dist	LU1240796752	USD	0.3700	Nil	04.12.2015	31.03.2016	Yes
Multi Asset Income (USD)	(CHF hedged) P-acc	LU0822113493	USD	N/A	1.1237	N/A	31.03.2016	Yes
Multi Asset Income (USD)	(CHF hedged) P-dist	LU0626809114	USD	1.5600	Nil	04.12.2015	31.03.2016	Yes
Multi Asset Income (USD)	(EUR hedged) P-acc	LU0822114038	USD	N/A	1.2867	N/A	31.03.2016	Yes
Multi Asset Income (USD)	(EUR hedged) P-dist	LU0626809387	USD	1.7400	Nil	04.12.2015	31.03.2016	Yes
Multi Asset Income (USD)	(GBP hedged) P-acc	LU0937166477	USD	N/A	1.8926	N/A	31.03.2016	Yes
Multi Asset Income (USD)	(GBP hedged) P-UKdist	LU0749797188	USD	1.6400	Nil	04.12.2015	31.03.2016	Yes
Multi Asset Income (USD)	P-acc	LU0822114202	USD	N/A	1.0936	N/A	31.03.2016	Yes
Multi Asset Income (USD)	P-dist	LU0626809460	USD	1.6100	Nil	04.12.2015	31.03.2016	Yes