



Offshore Funds
UBS (Lux) Key Selection SICAV
Reports to Participators

UBS (Lux) Key Selection SICAV

Report of income for UK tax purposes

Date: 27.03.2017

Dear Investor,

This website comprises a report of income to investors who held investments in UBS (Lux) Key Selection SICAV as at 30 September 2016.

The classes of shares listed below are registered with HM Revenue & Customs in the UK as "reporting funds". As such, the fund is required to make reports of income to the investors. There may be a requirement for you to pay tax as though you had actually received a dividend from the fund.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice. If you are uncertain you should seek advice from your tax advisor.

For UK tax purposes, you are treated as receiving income on the "Fund distribution date" in (d) below. You should therefore include this income in your tax return for the tax year which includes that date. This income should be converted into sterling for a UK tax return.

The amount of income treated as received by you will be the "Excess" reported in (b) below, multiplied by the number of shares you held at 30 September 2016.

The table below comprises the report of income as required for UK purposes, with the columns having the following meanings:

- a) Amount actually distributed to participants per share
- b) Excess of reported income per share over amount actually distributed
- c) Dates on which distributions were made
- d) Fund distribution date
- e) Whether the fund continues to be a reporting fund at the present date

Sub-fund	Share Class	ISIN	CCY	(a)	(b)	(c)	(d)	(e)
Asian Equities (USD)	(GBP) P-dist	LU0246169758	USD	N/A	Nil	N/A	31.03.2017	Yes
Dynamic Alpha (USD)	(CHF hedged) I-X-acc	LU0943632256	USD	N/A	2.2325	N/A	31.03.2017	Yes
Dynamic Alpha (USD)	I-B-acc	LU0425154183	USD	N/A	2.4235	N/A	31.03.2017	Yes
Dynamic Alpha (USD)	K-1-Ukdist	LU1075011186	USD	41'434.79	Nil	06.12.2016	31.03.2017	Yes
Dynamic Alpha (USD)	K-1-Ukdist	LU1075011186	USD	122'124.38	Nil	27.01.2017	31.03.2017	Yes
Dynamic Alpha (USD)	Q-acc	LU1240792256	USD	N/A	0.8955	N/A	31.03.2017	Yes
Emerging Markets Income (USD)	(CHF hedged) P-acc	LU1392922271	USD	N/A	2.6332	N/A	31.03.2017	Yes
Emerging Markets Income (USD)	(CHF hedged) Q-acc	LU1392922354	USD	N/A	2.5136	N/A	31.03.2017	Yes
Emerging Markets Income (USD)	(EUR hedged) P-acc	LU0878006104	USD	N/A	2.5335	N/A	31.03.2017	Yes
Emerging Markets Income (USD)	(EUR hedged) Q-acc	LU0943632330	USD	N/A	4.7207	N/A	31.03.2017	Yes
Emerging Markets Income (USD)	P-acc	LU0878005551	USD	N/A	2.8007	N/A	31.03.2017	Yes
Emerging Markets Income (USD)	Q-acc	LU1240793221	USD	N/A	3.3110	N/A	31.03.2017	Yes
European Equities (EUR)	K-1-acc	LU0421769158	EUR	N/A	54'504.3332	N/A	31.03.2017	Yes
European Equities (EUR)	Q-acc	LU0421769745	EUR	N/A	1.4985	N/A	31.03.2017	Yes
Global Allocation (CHF)	K-1-acc	LU0423409522	CHF	N/A	38'598.2708	N/A	31.03.2017	Yes
Global Allocation (CHF)	P-acc	LU0197216715	CHF	N/A	0.0101	N/A	31.03.2017	Yes

Global Allocation (CHF)	Q-acc	LU0423410538	CHF	N/A	0.5204	N/A	31.03.2017	Yes
Global Allocation (EUR)	(GBP hedged) Q-acc	LU1240794971	EUR	N/A	1.6535	N/A	31.03.2017	Yes
Global Allocation (EUR)	(GBP hedged) P-acc	LU0678606244	EUR	N/A	0.1182	N/A	31.03.2017	Yes
Global Allocation (EUR)	K-1-Ukdist	LU1240062015	EUR	21'871.52	Nil	06.12.2016	31.03.2017	Yes
Global Allocation (EUR)	K-1-Ukdist	LU1240062015	EUR	14'627.30	Nil	27.01.2017	31.03.2017	Yes
Global Allocation (EUR)	P-acc	LU0197216558	EUR	N/A	0.0834	N/A	31.03.2017	Yes
Global Allocation (EUR)	Q-acc	LU0423398907	EUR	N/A	2.2449	N/A	31.03.2017	Yes
Global Allocation (USD)	P-acc	LU0197216392	USD	N/A	Nil	N/A	31.03.2017	Yes
Global Allocation (USD)	Q-acc	LU0423407401	USD	N/A	0.3536	N/A	31.03.2017	Yes
Global Allocation Focus Europe (EUR)	(USD hedged) Q-acc	LU0424178746	EUR	N/A	1.5206	N/A	31.03.2017	Yes
Global Alpha Opportunities (EUR)	(CHF hedged) P-acc	LU0502419046	EUR	N/A	Nil	N/A	31.03.2017	Yes
Global Alpha Opportunities (EUR)	(CHF hedged) Q-acc	LU1240795358	EUR	N/A	Nil	N/A	31.03.2017	Yes
Global Alpha Opportunities (EUR)	(GBP hedged) Q-acc	LU1273487584	EUR	N/A	Nil	N/A	31.03.2017	Yes
Global Alpha Opportunities (EUR)	(USD hedged) P-acc	LU0502419392	EUR	N/A	Nil	N/A	31.03.2017	Yes
Global Alpha Opportunities (EUR)	(USD hedged) Q-acc	LU1240795432	EUR	N/A	Nil	N/A	31.03.2017	Yes
Global Alpha Opportunities (EUR)	P-acc	LU0502418741	EUR	N/A	Nil	N/A	31.03.2017	Yes
Global Alpha Opportunities (EUR)	Q-acc	LU1240795515	EUR	N/A	Nil	N/A	31.03.2017	Yes
Multi Asset Income (USD)	(CHF hedged) P-acc	LU0822113493	USD	N/A	2.0495	N/A	31.03.2017	Yes
Multi Asset Income (USD)	(CHF hedged) P-dist	LU0626809114	USD	1.70	0.4763	06.12.2016	31.03.2017	Yes
Multi Asset Income (USD)	(CHF hedged) Q-acc	LU0942124644	USD	N/A	2.4149	N/A	31.03.2017	Yes
Multi Asset Income (USD)	(CHF hedged) Q-dist	LU1240795861	USD	2.18	0.2301	06.12.2016	31.03.2017	Yes

Multi Asset Income (USD)	(EUR hedged) P-acc	LU0822114038	USD	N/A	2.3240	N/A	31.03.2017	Yes
Multi Asset Income (USD)	(EUR hedged) P-dist	LU0626809387	USD	1.88	0.5934	06.12.2016	31.03.2017	Yes
Multi Asset Income (USD)	(EUR hedged) Q-acc	LU1240796083	USD	N/A	2.6606	N/A	31.03.2017	Yes
Multi Asset Income (USD)	(EUR hedged) Q-dist	LU1240796166	USD	2.37	0.4201	06.12.2016	31.03.2017	Yes
Multi Asset Income (USD)	(GBP hedged) P-acc	LU0937166477	USD	N/A	2.8322	N/A	31.03.2017	Yes
Multi Asset Income (USD)	(GBP hedged) P-UK-dist	LU0749797188	USD	2.47	Nil	06.12.2016	31.03.2017	Yes
Multi Asset Income (USD)	(GBP hedged) P-UK-dist	LU0749797188	USD	0.84	Nil	27.01.2017	31.03.2017	Yes
Multi Asset Income (USD)	(GBP hedged) Q-acc	LU1240796240	USD	N/A	3.4397	N/A	31.03.2017	Yes
Multi Asset Income (USD)	(GBP hedged) Q-Ukdist	LU1240796596	USD	3.10	Nil	06.12.2016	31.03.2017	Yes
Multi Asset Income (USD)	(GBP hedged) Q-Ukdist	LU1240796596	USD	0.13	Nil	27.01.2017	31.03.2017	Yes
Multi Asset Income (USD)	P-acc	LU0822114202	USD	N/A	2.0654	N/A	31.03.2017	Yes
Multi Asset Income (USD)	P-dist	LU0626809460	USD	1.80	0.4009	06.12.2016	31.03.2017	Yes
Multi Asset Income (USD)	Q-acc	LU1240796679	USD	N/A	2.3791	N/A	31.03.2017	Yes
Multi Asset Income (USD)	Q-dist	LU1240796752	USD	2.25	0.1146	06.12.2016	31.03.2017	Yes