

Focused Fund
 Report of income for UK tax purposes - Period ended 30 September 2022

Dear Investor,

The class of units listed above are registered with HM Revenue & Customs in the UK as a "reporting fund". As such, the fund is required to make reports of income to the investors. This report comprises the report of income required to be sent to participants under Regulation 90 of the Offshore Funds (Tax) Regulations 2009 for the period ended 30 September 2022.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice.

The amounts reported are treated as arising throughout the year and should be shown as such in your tax return. If you held your units for less than the full period, you should pro rate these figures accordingly based on your actual holding period.

As the tax basis for different investors varies, the report is split into those amounts which should be considered by individual investors and those amounts which should be considered by corporate investors.

If you are uncertain about any aspect of this report you should seek advice from your tax advisor.

Corporate Bond Sustainable USD - U-X-acc - LU2397776860

Reporting period: 29/10/2021 to 30/09/2022

Reportable income per unit – UK corporate investor

	Total USD	Per Unit USD
Profit, gains and losses from debt	(9,089,527)	(1,119.3681)
Dividends	0	0.0000
Other Income	30,855	3.7998
Management expenses	(9,980)	(1.2290)
Profits, gains and losses on derivatives	(25,344)	(3.1211)
Excess reportable income	0	0.0000

Reportable income per unit – UK individual investor

	Total USD	Per Unit USD
Interest income	2,196,234	270.4645
Dividends	0	0.0000
Other Income	30,855	3.7998
Interest expense	(3,691)	(0.4545)
Management expenses	(9,980)	(1.2290)
Excess reportable income	0	0.0000

The fund remains a reporting fund at the date of this report.

Corporate Bond Sustainable USD - (CHF hedged) F-acc - LU0985522860

Reporting period: 01/10/2021 to 30/09/2022

Reportable income per unit – UK corporate investor

	Total USD	Per Unit USD
Profit, gains and losses from debt	(51,952,063)	(12.8296)
Dividends	0	0.0000
Other Income	184,730	0.0456
Management expenses	(1,027,804)	(0.2538)
Profits, gains and losses on derivatives	(35,273,889)	(8.7109)
Excess reportable income	0	0.0000

Reportable income per unit – UK individual investor

	Total USD	Per Unit USD
Interest income	14,514,730	3.5844
Dividends	0	0.0000
Other Income	184,730	0.0456
Interest expense	7,342	0.0018
Management expenses	(1,027,804)	(0.2538)
Excess reportable income	0	0.0000

The fund remains a reporting fund at the date of this report.

Corporate Bond Sustainable USD - F-acc - LU0170517170

Reporting period: 01/10/2021 to 30/09/2022

Reportable income per unit – UK corporate investor

	Total USD	Per Unit USD
Profit, gains and losses from debt	(148,618,793)	(27.1638)
Dividends	0	0.0000
Other Income	465,444	0.0851
Management expenses	(2,427,249)	(0.4436)
Profits, gains and losses on derivatives	(170,020)	(0.0311)
Excess reportable income	0	0.0000

Reportable income per unit – UK individual investor

	Total USD	Per Unit USD
Interest income	36,286,644	6.6323
Dividends	0	0.0000
Other Income	465,444	0.0851
Interest expense	(61,141)	(0.0112)
Management expenses	(2,427,249)	(0.4436)
Excess reportable income	0	0.0000

The fund remains a reporting fund at the date of this report.