



**Offshore Funds**  
**UBS (Lux) Bond SICAV**  
**Reports to Participators**

UBS (Lux) Bond SICAV

Report of income for UK tax purposes

Date: 25.11.2014

Dear Investor,

This website comprises a report of income to investors who held investments in UBS (Lux) Bond SICAV as at 31 May 2014.

The classes of shares listed below are registered with HM Revenue & Customs in the UK as "reporting funds". As such, the fund is required to make reports of income to the investors. There may be a requirement for you to pay tax as though you had actually received a dividend from the fund.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice. If you are uncertain you should seek advice from your tax advisor.

For UK tax purposes, you are treated as receiving income on the "Fund distribution date" in (d) below. You should therefore include this income in your tax return for the tax year which includes that date. This income should be converted into sterling for a UK tax return.

The amount of income treated as received by you will be the "Excess" reported in (b) below, multiplied by the number of shares you held at 31 May 2014.

The table below comprises the report of income as required for UK purposes, with the columns having the following meanings:

- a) Amount actually distributed to participants per share
- b) Excess of reported income per share over amount actually distributed
- c) Dates on which distributions were made

d) Fund distribution date

e) Whether the fund continues to be a reporting fund at the present date

(See key above)	CCY	(a)	(b)	(c)	(d)	(e)
USD Corporates (USD) (EUR hedged) F-UKdist	USD	1.2700	NIL	25 June 2014	30 November 2014	Yes
USD Corporates (USD) F-acc	USD	NIL	0.4441	N/A	30 November 2014	Yes
USD Corporates (USD) I-B-acc	USD	NIL	4.6893	N/A	30 November 2014	Yes
USD Corporates (USD) P-acc	USD	NIL	0.3162	N/A	30 November 2014	Yes
USD Corporates (USD) Q -acc	USD	NIL	3.3721	N/A	30 November 2014	Yes
USD Corporates (USD) (CHF hedged) F-UKdist	USD	1.7500	NIL	25 June 2014	30 November 2014	Yes
USD Corporates (USD) F-UKdist	USD	1.4900	NIL	25 June 2014	30 November 2014	Yes
USD Corporates (USD) (GBP hedged) F-UKdist	USD	2.6300	NIL	25 June 2014	30 November 2014	Yes
USD High Yield (USD) (CHF hedged) F-acc	USD	NIL	6.6064	N/A	30 November 2014	Yes
USD High Yield (USD) (CHF hedged) F-UKdist	USD	1.3500	NIL	25 June 2014	30 November 2014	Yes
USD High Yield (USD) (EUR hedged) F-UKdist	USD	7.0600	NIL	25 June 2014	30 November 2014	Yes
USD High Yield (USD) (GBP hedged) F-UKdist	USD	8.6000	NIL	25 June 2014	30 November 2014	Yes
USD High Yield (USD) F-acc	USD	NIL	11.6504	N/A	30 November 2014	Yes
USD High Yield (USD) F-UKdist	USD	5.1900	NIL	25 June 2014	30 November 2014	Yes
USD High Yield (USD) P-acc	USD	NIL	10.9526	N/A	30 November 2014	Yes
USD High Yield (USD) U-X-acc	USD	NIL	852.3057	N/A	30 November 2014	Yes
USD High Yield (USD) U-X-dist	USD	7.2600	3.8406	6 August 2014	30 November 2014	Yes
Asian High Yield (USD) I-X-dist	USD	7.4900	NIL	6 August 2014	30 November 2014	Yes
Asian High Yield (USD) P-acc	USD	NIL	5.8668	N/A	30 November 2014	Yes
Asian High Yield (USD) P-dist	USD	6.5300	NIL	6 August 2014	30 November 2014	Yes
Asian Local Currency Bond (USD) P-acc	USD	NIL	1.2683	N/A	30 November 2014	Yes
Currency Diversifier (USD) (CHF) P-acc	USD	NIL	0.0704	N/A	30 November 2014	Yes
Currency Diversifier (USD) (EUR) P-acc	USD	NIL	NIL	N/A	30 November 2014	Yes
Currency Diversifier (USD) (USD) P-acc	USD	NIL	NIL	N/A	30 November 2014	Yes
Emerging Economies Corporates (USD) (CHF hedged) P-acc	USD	NIL	3.1160	N/A	30 November 2014	Yes
Emerging Economies Corporates (USD) (EUR hedged) P-acc	USD	NIL	3.6351	N/A	30 November 2014	Yes
Emerging Economies Corporates (USD) P-acc	USD	NIL	3.1152	N/A	30 November 2014	Yes
Emerging Markets Bonds 2018 (CHF) K-1-acc	CHF	NIL	32151.8494	N/A	30 November 2014	Yes
Emerging Markets Bonds 2018 (CHF) K-1-dist	CHF	13988.2000	18724.8722	6 August 2014	30 November 2014	Yes
Global Corporates (USD) U-X-dist	USD	420.6300	NIL	6 August 2014	30 November 2014	Yes

Global Opportunities Unconstrained (USD) (CHF hedged) P-acc	USD	NIL	1.0425	N/A	30 November 2014	Yes
Global Opportunities Unconstrained (USD) (EUR hedged) P-acc	USD	NIL	1.0969	N/A	30 November 2014	Yes
Global Opportunities Unconstrained (USD) P-acc	USD	NIL	0.5612	N/A	30 November 2014	Yes
Short Duration High Yield (USD) (EUR hedged) P-acc	USD	NIL	4.3256	N/A	30 November 2014	Yes
Short Duration High Yield (USD) P-acc	USD	NIL	3.4003	N/A	30 November 2014	Yes
Short Duration High Yield (USD) U-X-dist	USD	NIL	NIL	N/A	30 November 2014	Yes
Short Duration High Yield (USD) GBP hedged Q-dist	USD	9.0600	NIL	6 August 2014	30 November 2014	Yes
Short Term USD Corporates (USD) P-acc	USD	NIL	0.9907	N/A	30 November 2014	Yes
Convert Global (EUR) (EUR hedged) P-acc	EUR	NIL	0.1171	N/A	30 November 2014	Yes
Convert Global (EUR) (EUR hedged) P-dist	EUR	0.7300	0.2362	6 August 2014	30 November 2014	Yes
Emerging Economies Local Currency Bond (USD) P-acc	USD	NIL	4.0974	N/A	30 November 2014	Yes
Emerging Economies Local Currency Bond (USD) P-dist	USD	4.3400	0.4824	6 August 2014	30 November 2014	Yes
Emerging Economies Local Currency Bond (USD) U-X-acc	USD	NIL	568.1985	N/A	30 November 2014	Yes
Emerging Markets Bonds 2017 (EUR) I-A1-dist	EUR	1.7000	0.3959	6 August 2014	30 November 2014	Yes
Emerging Markets Bonds 2017 (USD) Q-acc	USD	NIL	2.0983	N/A	30 November 2014	Yes
Emerging Markets Bonds 2017 (USD) Q-dist	USD	1.6800	0.4676	6 August 2014	30 November 2014	Yes
Emerging Markets Bonds 2018 (EUR) P-acc	EUR	NIL	0.5828	N/A	30 November 2014	Yes
Emerging Markets Bonds 2018 (USD) K-1-acc	USD	NIL	34095.6957	N/A	30 November 2014	Yes
Emerging Markets Bonds 2018 (USD) P-acc	USD	NIL	0.6061	N/A	30 November 2014	Yes
Emerging Markets Bonds 2018 (USD) P-dist	USD	0.4400	0.1664	6 August 2014	30 November 2014	Yes
Emerging Markets Bonds 2018 (USD) Q-acc	USD	NIL	0.6516	N/A	30 November 2014	Yes
Emerging Markets Bonds 2018 (USD) Q-dist	USD	0.4800	0.1579	6 August 2014	30 November 2014	Yes
Emerging Markets High Yield Bonds 2018 (EUR) Q-acc	EUR	NIL	0.2459	N/A	30 November 2014	Yes
Emerging Markets High Yield Bonds 2018 (USD) Q-acc	USD	NIL	0.5460	N/A	30 November 2014	Yes
Emerging Markets High Yield Bonds 2018 (USD) Q-dist	USD	0.5800	NIL	6 August 2014	30 November 2014	Yes