



Offshore Funds
UBS (Lux) Bond SICAV
Reports to Participators

UBS (Lux) Bond SICAV

Report of income for UK tax purposes

Date: 26.11.2015

Dear Investor,

This website comprises a report of income to investors who held investments in UBS (Lux) Bond SICAV as at 31 May 2015.

The classes of shares listed below are registered with HM Revenue & Customs in the UK as "reporting funds". As such, the fund is required to make reports of income to the investors. There may be a requirement for you to pay tax as though you had actually received a dividend from the fund.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice. If you are uncertain you should seek advice from your tax advisor.

For UK tax purposes, you are treated as receiving income on the "Fund distribution date" in (d) below. You should therefore include this income in your tax return for the tax year which includes that date. This income should be converted into sterling for a UK tax return.

The amount of income treated as received by you will be the "Excess" reported in (b) below, multiplied by the number of shares you held at 31 May 2015.

The table below comprises the report of income as required for UK purposes, with the columns having the following meanings:

- a) Amount actually distributed to participants per share
- b) Excess of reported income per share over amount actually distributed
- c) Dates on which distributions were made

d) Fund distribution date

e) Whether the fund continues to be a reporting fund at the present date

Sub-fund	Share class	ISIN	CCY	(a)	(b)	(c)	(d)	(e)
Asian High Yield (USD)	I-X-dist	LU0883523861	USD	6.9800	0.5699	06.08.2015	30.11.2015	Yes
Asian High Yield (USD)	P-acc	LU0626906662	USD	n/a	6.6603	n/a	30.11.2015	Yes
Asian High Yield (USD)	P-dist	LU0725271786	USD	5.8900	Nil	06.08.2015	30.11.2015	Yes
Asian Local Currency Bond (USD)	I-X-acc	LU0592236581	USD	n/a	4.0317	n/a	30.11.2015	Yes
Asian Local Currency Bond (USD)	P-acc	LU0573605267	USD	n/a	2.4140	n/a	30.11.2015	Yes
Convert Global (EUR)	P-acc	LU0203937692	EUR	n/a	0.2197	n/a	30.11.2015	Yes
Convert Global (EUR)	P-dist	LU0315165794	EUR	0.4500	1.4439	06.08.2015	30.11.2015	Yes
Convert Global (EUR)	(GBP hedged) I-A3- Ukdist	LU1103717481	EUR	1.5600	Nil	14.07.2015	30.11.2015	Yes
Convert Global (EUR)	(GBP hedged) I-A3- Ukdist	LU1103717481	EUR	4.0400	Nil	19.11.2015	30.11.2015	Yes
Currency Diversifier (USD)	(CHF) P- acc	LU0726085425	USD	n/a	0.0145	n/a	30.11.2015	Yes
Currency Diversifier (USD)	(EUR) P- acc	LU0706127809	USD	n/a	Nil	n/a	30.11.2015	Yes
Currency Diversifier (USD)	P-acc	LU0659916679	USD	n/a	Nil	n/a	30.11.2015	Yes
Emerging Economies Corporates (USD)	P-acc	LU0896022034	USD	n/a	2.7894	n/a	30.11.2015	Yes
Emerging Economies	(CHF hedged)	LU0896022380	USD	n/a	2.2675	n/a	30.11.2015	Yes

Corporates (USD)	P-acc							
Emerging Economies Corporates (USD)	(EUR hedged) P-acc	LU0896022620	USD	n/a	2.5974	n/a	30.11.2015	Yes
Emerging Economies Local Currency Bond (USD)	P-acc	LU0775387714	USD	n/a	3.4283	n/a	30.11.2015	Yes
Emerging Economies Local Currency Bond (USD)	P-dist	LU0775387805	USD	3.3600	Nil	06.08.2015	30.11.2015	Yes
Emerging Economies Local Currency Bond (USD)	U-X-acc	LU0775388282	USD	n/a	507.5421	n/a	30.11.2015	Yes
Emerging Markets Bonds 2017 (EUR)	I-A1-dist	LU0974616277	EUR	5.4400	Nil	06.08.2015	30.11.2015	Yes
Emerging Markets Bonds 2017 (USD)	Q-acc	LU0972642523	USD	n/a	3.0968	n/a	30.11.2015	Yes
Emerging Markets Bonds 2017 (USD)	Q-dist	LU0972642796	USD	2.8700	0.5928	06.08.2015	30.11.2015	Yes
Emerging Markets Bonds 2018 (CHF)	K-1-acc	LU1029157390	CHF	n/a	170'784.4604	n/a	30.11.2015	Yes
Emerging Markets Bonds 2018 (CHF)	K-1-dist	LU1029157473	CHF	94'653.8100	99'850.4147	06.08.2015	30.11.2015	Yes
Emerging Markets Bonds 2018 (EUR)	P-acc	LU1029155857	EUR	n/a	3.6645	n/a	30.11.2015	Yes
Emerging Markets Bonds 2018 (USD)	Q-dist	LU1029155261	USD	2.9000	0.5611	06.08.2015	30.11.2015	Yes
Emerging Markets Bonds 2018 (USD)	K-1-acc	LU1029155345	USD	n/a	181'227.2668	n/a	30.11.2015	Yes

Emerging Markets Bonds 2018 (USD)	P-acc	LU1029154967	USD	n/a	3.2079	n/a	30.11.2015	Yes
Emerging Markets Bonds 2018 (USD)	P-dist	LU1029155006	USD	2.6500	0.6059	06.08.2015	30.11.2015	Yes
Emerging Markets Bonds 2018 (USD)	Q-acc	LU1029155188	USD	n/a	3.5702	n/a	30.11.2015	Yes
Emerging Markets High Yield Bonds 2018 (EUR)	Q-acc	LU1031035253	EUR	n/a	4.7169	n/a	30.11.2015	Yes
Emerging Markets High Yield Bonds 2018 (USD)	Q-acc	LU1029158109	USD	n/a	4.3392	n/a	30.11.2015	Yes
Emerging Markets High Yield Bonds 2018 (USD)	Q-dist	LU1029158281	USD	3.4700	0.8641	06.08.2015	30.11.2015	Yes
Global Corporates (USD)	U-X-dist	LU0390871035	USD	378.4	NIL	21.08.2015	30.11.2015	Yes
Global Dynamic (USD)	(CHF hedged) P-acc	LU0891672213	USD	n/a	2.6886	n/a	30.11.2015	Yes
Global Dynamic (USD)	(EUR hedged) K-1-acc	LU1127961347	USD	n/a	61'760.4328	n/a	30.11.2015	Yes
Global Dynamic (USD)	(EUR hedged) P-acc	LU0891672056	USD	n/a	2.9853	n/a	30.11.2015	Yes
Global Dynamic (USD)	P-acc	LU0891671751	USD	n/a	2.3756	n/a	30.11.2015	Yes
Global Opportunities Unconstrained (USD)	(CHF hedged) P-acc	LU0897702469	USD	n/a	8.4103	n/a	30.11.2015	Yes
Global Opportunities Unconstrained	(EUR hedged) P-acc	LU0897701909	USD	n/a	8.6994	n/a	30.11.2015	Yes

(USD)								
Global Opportunities Unconstrained (USD)	(CHF hedged) I-X-acc	LU0960679255	USD	n/a	5.8624	n/a	30.11.2015	Yes
Global Opportunities Unconstrained (USD)	K-1-Ukdist	LU1075028230	USD	43'939.6500	Nil	14.07.2015	30.11.2015	Yes
Global Opportunities Unconstrained (USD)	K-1-Ukdist	LU1075028230	USD	518'597.1500	Nil	19.11.2015	30.11.2015	Yes
Global Opportunities Unconstrained (USD)	P-acc	LU0897701065	USD	n/a	7.7121	n/a	30.11.2015	Yes
Short Duration High Yield (USD)	U-X-dist	LU0891012394	USD	n/a	Nil	n/a	30.11.2015	Yes
Short Duration High Yield (USD)	(EUR hedged) P-acc	LU0577855942	USD	n/a	2.7383	n/a	30.11.2015	Yes
Short Duration High Yield (USD)	(GBP hedged) Q-dist	LU0664588224	USD	5.5700	Nil	06.08.2015	30.11.2015	Yes
Short Duration High Yield (USD)	P-acc	LU0577855355	USD	n/a	2.0558	n/a	30.11.2015	Yes
Short Term USD Corporates (USD)	P-acc	LU0151774972	USD	n/a	0.3097	n/a	30.11.2015	Yes
Short Term USD Corporates (USD)	Q-acc	LU0396352592	USD	n/a	1.3370	n/a	30.11.2015	Yes
USD Corporates (USD)	(GBP hedged) F-ukdist	LU0997824478	USD	5.7900	Nil	14.07.2015	30.11.2015	Yes
USD Corporates (USD)	(GBP hedged) Q-acc	LU1136112353	USD	n/a	1.9777	n/a	30.11.2015	Yes
USD Corporates (USD)	F-Ukdist	LU0997823744	USD	3.6200	Nil	14.07.2015	30.11.2015	Yes

USD Corporates (USD)	(CHF hedged) F- UKdist	LU1000757093	USD	3.8000	Nil	14.07.2015	30.11.2015	Yes
USD Corporates (USD)	(EUR hedged) F-UKdist	LU0997824395	USD	4.3900	Nil	14.07.2015	30.11.2015	Yes
USD Corporates (USD)	F-acc	LU0396366626	USD	n/a	0.4219	n/a	30.11.2015	Yes
USD Corporates (USD)	I-B-acc	LU0396367863	USD	n/a	4.1809	n/a	30.11.2015	Yes
USD Corporates (USD)	P-acc	LU0172069584	USD	n/a	0.3066	n/a	30.11.2015	Yes
USD Corporates (USD)	Q-acc	LU0396366972	USD	n/a	3.9891	n/a	30.11.2015	Yes
USD High Yield (USD)	(CHF hedged) F-acc	LU0949580830	USD	n/a	7.0756	n/a	30.11.2015	Yes
USD High Yield (USD)	(CHF hedged) F- UKdist	LU0945636073	USD	6.0700	Nil	14.07.2015	30.11.2015	Yes
USD High Yield (USD)	(EUR hedged) F- UKdist	LU0945636230	USD	7.2600	Nil	14.07.2015	30.11.2015	Yes
USD High Yield (USD)	(GBP hedged) F- UKdist	LU0945636156	USD	9.4800	Nil	14.07.2015	30.11.2015	Yes
USD High Yield (USD)	F-acc	LU0396369489	USD	n/a	13.4389	n/a	30.11.2015	Yes
USD High Yield (USD)	F- UKdist	LU0945635935	USD	5.9100	Nil	14.07.2015	30.11.2015	Yes
USD High Yield (USD)	P-acc	LU0070848972	USD	n/a	11.2454	n/a	30.11.2015	Yes
USD High Yield (USD)	U-X-acc	LU0396371030	USD	n/a	894.6241	n/a	30.11.2015	Yes