



Offshore Funds
UBS Global Solutions
Reports to Participators

UBS Global Solutions

Report of income for UK tax purposes

Date: 08.03.2016

Dear Investor,

This website comprises a report of income to investors who held investments in UBS Global Solutions as at 31 July 2015.

The classes of shares listed below are registered with HM Revenue & Customs in the UK as "reporting funds". As such, the fund is required to make reports of income to the investors. There may be a requirement for you to pay tax as though you had actually received a dividend from the fund.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice. If you are uncertain you should seek advice from your tax advisor.

For UK tax purposes, you are treated as receiving income on the "Fund distribution date" in (d) below. You should therefore include this income in your tax return for the tax year which includes that date. This income should be converted into sterling for a UK tax return.

The amount of income treated as received by you will be the "Excess" reported in (b) below, multiplied by the number of shares you held at 31 July 2015.

The table below comprises the report of income as required for UK purposes, with the columns having the following meanings:

- a) Amount actually distributed to participants per share
- b) Excess of reported income per share over amount actually distributed

c) Dates on which distributions were made

d) Fund distribution date

e) Whether the fund continues to be a reporting fund at the present date

Sub-fund	Share class	ISIN	CCY	(a)	(b)	(c)	(d)	(e)
Bonds Dynamic EUR	F-Ukdist	LU1116896363	EUR	0.8400	Nil	25.11.2015	31.01.2016	Yes
Bonds Dynamic GBP	F-Ukdist	LU1172251784	GBP	0.3500	Nil	25.11.2015	31.01.2016	Yes
Bonds Dynamic USD	F-Ukdist	LU1116896520	USD	N/A	Nil	N/A	31.01.2016	Yes
Corporate Bonds EUR	F-Ukdist	LU1116896876	EUR	0.0100	Nil	25.11.2015	31.01.2016	Yes
Corporate Bonds EUR	F-Ukdist	LU1116896876	EUR	0.2400	Nil	03.02.2016	31.01.2016	Yes
Corporate Bonds USD	F-Ukdist	LU1116896959	USD	0.0600	Nil	25.11.2015	31.01.2016	Yes
Corporate Bonds USD	(GBP hedged) F-Ukdist	LU1172252089	USD	0.0600	Nil	25.11.2015	31.01.2016	Yes
Global Equities Dynamic EUR	F-Ukdist	LU1116897171	EUR	0.6400	Nil	03.02.2016	31.01.2016	Yes
Global Equities Dynamic EUR	(GBP hedged) F-Ukdist	LU1184008958	EUR	0.7500	Nil	03.02.2016	31.01.2016	Yes
Global Equities Dynamic EUR	(USD hedged) F-Ukdist	LU1177367411	EUR	0.8300	Nil	03.02.2016	31.01.2016	Yes
Global Equities Dynamic II EUR	F-Ukdist	LU1116897502	EUR	0.3400	Nil	03.02.2016	31.01.2016	Yes
Global Equities Dynamic II EUR	(GBP hedged) F-Ukdist	LU1172251602	EUR	0.6000	Nil	03.02.2016	31.01.2016	Yes
Global Equities Dynamic II EUR	(USD hedged) F-Ukdist	LU1177369623	EUR	0.6100	Nil	03.02.2016	31.01.2016	Yes
High Yield and EMMA Bonds USD	F-Ukdist	LU1116897924	USD	0.4200	Nil	03.02.2016	31.01.2016	Yes
High Yield and EMMA Bonds USD	(EUR hedged) F-Ukdist	LU1121028259	USD	0.5900	Nil	03.02.2016	31.01.2016	Yes
High Yield and EMMA Bonds USD	(GBP hedged) F-Ukdist	LU1172251438	USD	0.3600	Nil	03.02.2016	31.01.2016	Yes

Key Multi-Manager Hedge Fund	F-acc CHF	LU1028380688	EUR	N/A	Nil	N/A	31.01.2016	Yes
Key Multi-Manager Hedge Fund	F-acc EUR	LU1028380175	EUR	N/A	Nil	N/A	31.01.2016	Yes
Key Multi-Manager Hedge Fund	F-acc USD	LU1028380761	EUR	N/A	Nil	N/A	31.01.2016	Yes
UK Equities GBP	F-Ukdist	LU1172251354	GBP	0.6900	Nil	25.11.2015	31.01.2016	Yes
UK Equities GBP	F-Ukdist	LU1172251354	GBP	0.0400	Nil	03.02.2016	31.01.2016	Yes