



Offshore Funds
UBS (Lux) Equity SICAV
Reports to Participators

UBS (Lux) Equity SICAV

Report of income for UK tax purposes

Date: 26.11.2015

Dear Investor,

This website comprises a report of income to investors who held investments in UBS (Lux) Equity SICAV as at 31 May 2015.

The classes of shares listed below are registered with HM Revenue & Customs in the UK as "reporting funds". As such, the fund is required to make reports of income to the investors. There may be a requirement for you to pay tax as though you had actually received a dividend from the fund.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice. If you are uncertain you should seek advice from your tax advisor.

For UK tax purposes, you are treated as receiving income on the "Fund distribution date" in (d) below. You should therefore include this income in your tax return for the tax year which includes that date. This income should be converted into sterling for a UK tax return.

The amount of income treated as received by you will be the "Excess" reported in (b) below, multiplied by the number of shares you held at 31 May 2015.

The table below comprises the report of income as required for UK purposes, with the columns having the following meanings:

- a) Amount actually distributed to participants per share
- b) Excess of reported income per share over amount actually distributed
- c) Dates on which distributions were made

d) Fund distribution date

e) Whether the fund continues to be a reporting fund at the present date

Sub-fund	Share Class	ISIN	CCY	(a)	(b)	(c)	(d)	(e)
Asia High Dividend (USD)	(EUR hedged) P-acc	LU0763676391	USD	N/A	3.3369	N/A	30.11.2015	Yes
Asia High Dividend (USD)	P-acc	LU0625544449	USD	N/A	2.2142	N/A	30.11.2015	Yes
Asian Smaller Companies (USD)	P-acc	LU0746413003	USD	N/A	0.9944	N/A	30.11.2015	Yes
Emerging Markets High Dividend (USD)	(CHF hedged) P-dist	LU0669577131	USD	2.0000	0.1402	06.08.2015	30.11.2015	Yes
Emerging Markets High Dividend (USD)	P-acc	LU0625543631	USD	N/A	1.8868	N/A	30.11.2015	Yes
Emerging Markets Sustainable (USD)	P-acc	LU0346595837	USD	N/A	0.0936	N/A	30.11.2015	Yes
Emerging Markets Enhanced (USD)	F-acc	LU1000742061	USD	N/A	2.1611	N/A	30.11.2015	Yes
European High Dividend (EUR)	(CHF) P-acc	LU0571745792	EUR	N/A	2.3709	N/A	30.11.2015	Yes
European High Dividend (EUR)	(GBP) P-dist	LU0571744555	EUR	2.8800	Nil	06.08.2015	30.11.2015	Yes
European High Dividend (EUR)	(USD) P-acc	LU0571745446	EUR	N/A	2.2835	N/A	30.11.2015	Yes
European High Dividend (EUR)	P-acc	LU0566497433	EUR	N/A	2.8485	N/A	30.11.2015	Yes
European High Dividend (EUR)	P-dist	LU0566497516	EUR	2.4200	0.3005	06.08.2015	30.11.2015	Yes
European Opportunity Unconstrained (EUR)	(CHF hedged) P-acc	LU1031038273	EUR	N/A	0.6307	N/A	30.11.2015	Yes

European Opportunity Unconstrained (EUR)	(GBP hedged) Q-acc	LU1059394855	EUR	N/A	2.5779	N/A	30.11.2015	Yes
European Opportunity Unconstrained (EUR)	(USD hedged) K-1-acc	LU1032634336	EUR	N/A	74'371.5739	N/A	30.11.2015	Yes
European Opportunity Unconstrained (EUR)	(USD hedged) P-acc	LU0975313742	EUR	N/A	1.0210	N/A	30.11.2015	Yes
European Opportunity Unconstrained (EUR)	(USD hedged) Q-acc	LU1059394939	EUR	N/A	1.1842	N/A	30.11.2015	Yes
European Opportunity Unconstrained (EUR)	K-1-acc	LU0999556193	EUR	N/A	45'231.8318	N/A	30.11.2015	Yes
European Opportunity Unconstrained (EUR)	P-acc	LU0723564463	EUR	N/A	0.8386	N/A	30.11.2015	Yes
European Opportunity Unconstrained (EUR)	Q-acc	LU0848002365	EUR	N/A	2.0476	N/A	30.11.2015	Yes
German High Dividend (EUR)	P-acc	LU0775052292	EUR	N/A	2.1899	N/A	30.11.2015	Yes
Global High Dividend (USD)	(CHF hedged) P-dist	LU0626901861	USD	2.4200	0.5508	06.08.2015	30.11.2015	Yes
Global High Dividend (USD)	(EUR hedged) P-acc	LU0611173930	USD	N/A	3.6189	N/A	30.11.2015	Yes
Global High Dividend (USD)	F-acc	LU0946079901	USD	N/A	4.3538	N/A	30.11.2015	Yes
Global High Dividend (USD)	P-acc	LU0611173427	USD	N/A	2.8002	N/A	30.11.2015	Yes
Global High Dividend	(CHF hedged) I-X-	LU0678866319	USD	N/A	6.1702	N/A	30.11.2015	Yes

(USD)	acc							
Global Income (USD)	(GBP Hedged) I-B-UKdist-mdist	LU1059394772	USD	0.2800	Nil	18.12.2014	30.11.2015	Yes
Global Income (USD)	(GBP Hedged) I-B-UKdist-mdist	LU1059394772	USD	0.7000	Nil	20.01.2015	30.11.2015	Yes
Global Income (USD)	(GBP Hedged) I-B-UKdist-mdist	LU1059394772	USD	0.9800	Nil	19.02.2015	30.11.2015	Yes
Global Income (USD)	(GBP Hedged) I-B-UKdist-mdist	LU1059394772	USD	0.5900	Nil	19.03.2015	30.11.2015	Yes
Global Income (USD)	(GBP Hedged) I-B-UKdist-mdist	LU1059394772	USD	1.3000	Nil	20.04.2015	30.11.2015	Yes
Global Income (USD)	(GBP Hedged) I-B-UKdist-mdist	LU1059394772	USD	2.0800	Nil	20.05.2015	30.11.2015	Yes
Global Income (USD)	(GBP Hedged) I-B-UKdist-mdist	LU1059394772	USD	1.1200	Nil	18.06.2015	30.11.2015	Yes
Global Income (USD)	Q-acc	LU1043174561	USD	N/A	5.7848	N/A	30.11.2015	Yes
Russia (USD)	P-acc	LU0246274897	USD	N/A	1.6401	N/A	30.11.2015	Yes
Small Caps Europe (EUR)	P-acc	LU0198839143	EUR	N/A	0.2854	N/A	30.11.2015	Yes
US Opportunity (USD)	(EUR hedged) P-acc	LU0236040357	USD	N/A	Nil	N/A	30.11.2015	Yes
US Opportunity (USD)	(GBP) P-dist	LU0206265349	USD	N/A	Nil	N/A	30.11.2015	Yes
US Opportunity (USD)	P-acc	LU0070848113	USD	N/A	Nil	N/A	30.11.2015	Yes
US Opportunity (USD)	P-dist	LU0399005999	USD	N/A	Nil	N/A	30.11.2015	Yes
US Total Yield (USD)	(CHF hedged) P-acc	LU0868494880	USD	N/A	Nil	N/A	30.11.2015	Yes

US Total Yield (USD)	(CHF hedged) P-dist	LU0868494963	USD	8.4200	Nil	06.08.2015	30.11.2015	Yes
US Total Yield (USD)	(EUR hedged) P-acc	LU0868495002	USD	N/A	Nil	N/A	30.11.2015	Yes
US Total Yield (USD)	(EUR hedged) P-dist	LU0868495184	USD	8.9600	Nil	06.08.2015	30.11.2015	Yes
US Total Yield (USD)	K-1-acc	LU0878840312	USD	N/A	24'230.0686	N/A	30.11.2015	Yes
US Total Yield (USD)	P-acc	LU0868494617	USD	N/A	Nil	N/A	30.11.2015	Yes
US Total Yield (USD)	P-dist	LU0868494708	USD	8.2000	Nil	06.08.2015	30.11.2015	Yes
USA Growth (USD)	(EUR hedged) F-acc	LU1050658415	USD	N/A	0.0325	N/A	30.11.2015	Yes
USA Growth (USD)	F-acc	LU0946081121	USD	N/A	0.0062	N/A	30.11.2015	Yes
USA Growth (USD)	P-acc	LU0198837287	USD	N/A	Nil	N/A	30.11.2015	Yes
USA Growth (USD)	Q-acc	LU0358729654	USD	N/A	Nil	N/A	30.11.2015	Yes
USA Enhanced (USD)	F-acc	LU0399034312	USD	N/A	1.0900	N/A	30.11.2015	Yes
Water (USD)	P-acc	LU0456449445	USD	N/A	0.2813	N/A	30.11.2015	Yes
Western Winners (USD)	(CHF hedged) P-acc	LU0859500968	USD	N/A	0.2414	N/A	30.11.2015	Yes
Western Winners (USD)	(EUR hedged) P-acc	LU0859501420	USD	N/A	0.1727	N/A	30.11.2015	Yes
Western Winners (USD)	P-acc	LU0859500539	USD	N/A	0.2453	N/A	30.11.2015	Yes