



Offshore Funds
UBS (Lux) Equity SICAV
Reports to Participators

UBS (Lux) Equity SICAV

Report of income for UK tax purposes

Date: 21.11.2016

Dear Investor,

This website comprises a report of income to investors who held investments in UBS (Lux) Equity SICAV as at 31 May 2016.

The classes of shares listed below are registered with HM Revenue & Customs in the UK as "reporting funds". As such, the fund is required to make reports of income to the investors. There may be a requirement for you to pay tax as though you had actually received a dividend from the fund.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice. If you are uncertain you should seek advice from your tax advisor.

For UK tax purposes, you are treated as receiving income on the "Fund distribution date" in (d) below. You should therefore include this income in your tax return for the tax year which includes that date. This income should be converted into sterling for a UK tax return.

The amount of income treated as received by you will be the "Excess" reported in (b) below, multiplied by the number of shares you held at 31 May 2016.

The table below comprises the report of income as required for UK purposes, with the columns having the following meanings:

- a) Amount actually distributed to participants per share
- b) Excess of reported income per share over amount actually distributed
- c) Dates on which distributions were made

d) Fund distribution date

e) Whether the fund continues to be a reporting fund at the present date

HMRC Reference	Sub-fund	Share Class	ISIN	CCY	(a)	(b)	(c)	(d)	(e)
U0016-0006	Asia High Dividend (USD)	(EUR Hedged) P-acc	LU0763676391	USD	N/A	2.4856	N/A	30.11.2016	Yes
U0016-0005	Asia High Dividend (USD)	P-acc	LU0625544449	USD	N/A	2.1196	N/A	30.11.2016	Yes
U0016-0077	Asia High Dividend (USD)	Q-acc	LU0847987541	USD	N/A	0.5947	N/A	30.11.2016	Yes
U0016-0003	Asian Smaller Companies (USD)	P-acc	LU0746413003	USD	N/A	0.1145	N/A	30.11.2016	Yes
U0016-0078	Asian Smaller Companies (USD)	Q-acc	LU1240781994	USD	N/A	0.4605	N/A	30.11.2016	Yes
U0016-0037	Emerging Markets Enhanced (USD)	F-acc	LU1000742061	USD	N/A	1.9102	N/A	30.11.2016	Yes
U0016-0027	Emerging Markets High Dividend (USD)	(CHF hedged) P-dist	LU0669577131	USD	1.84	Nil	05.08.2016	30.11.2016	Yes
U0016-0064	Emerging Markets High Dividend (USD)	(CHF hedged) Q-dist	LU1240782372	USD	1.12	Nil	05.08.2016	30.11.2016	Yes
U0016-0016	Emerging Markets High Dividend (USD)	P-acc	LU0625543631	USD	N/A	1.7486	N/A	30.11.2016	Yes
U0016-0079	Emerging Markets High Dividend (USD)	Q-acc	LU0847991816	USD	N/A	2.4589	N/A	30.11.2016	Yes
U0016-0081	Emerging Markets Rising Giants (USD)	Q-acc	LU1240783008	USD	N/A	0.5285	N/A	30.11.2016	Yes
U0016-0012	Emerging Markets Sustainable (USD)	P-acc	LU0346595837	USD	N/A	0.2511	N/A	30.11.2016	Yes
U0016-0080	Emerging Markets Sustainable (USD)	Q-acc	LU0399016178	USD	N/A	1.2195	N/A	30.11.2016	Yes
U0016-0060	Euro Countries Income (EUR)	P-dist	LU1121265380	EUR	7.71	4.0139	05.08.2016	30.11.2016	Yes
U0016-0095	Euro Countries Income (EUR)	Q-dist	LU1240784154	EUR	5.95	Nil	05.08.2016	30.11.2016	Yes

U0016-0082	Euro Countries Income (EUR)	(USD hedged) Q-acc	LU1240783776	EUR	N/A	3.3401	N/A	30.11.2016	Yes
U0016-0083	Euro Countries Income (EUR)	(USD hedged) Q-dist	LU1240783859	EUR	5.32	Nil	05.08.2016	30.11.2016	Yes
U0016-0009	European High Dividend (EUR)	(GBP) P-dist	LU0571744555	EUR	3.04	0.5866	05.08.2016	30.11.2016	Yes
U0016-0041	European High Dividend (EUR)	(CHF) P-acc	LU0571745792	EUR	N/A	2.5808	N/A	30.11.2016	Yes
U0016-0096	European High Dividend (EUR)	(CHF) Q-acc	LU1240784311	EUR	N/A	2.2923	N/A	30.11.2016	Yes
U0016-0097	European High Dividend (EUR)	Q-acc	LU0847997854	EUR	N/A	2.4286	N/A	30.11.2016	Yes
U0016-0098	European High Dividend (EUR)	Q-dist	LU1240784741	EUR	2.41	Nil	05.08.2016	30.11.2016	Yes
U0016-0073	European High Dividend (EUR)	(GBP) Q-dist	LU1240784402	EUR	3.12	0.1223	05.08.2016	30.11.2016	Yes
U0016-0084	European High Dividend (EUR)	(USD) Q-acc	LU1240784584	EUR	N/A	2.2374	N/A	30.11.2016	Yes
U0016-0014	European High Dividend (EUR)	P-acc	LU0566497433	EUR	N/A	3.2936	N/A	30.11.2016	Yes
U0016-0028	European High Dividend (EUR)	P-dist	LU0566497516	EUR	2.86	0.2166	05.08.2016	30.11.2016	Yes
U0016-0029	European High Dividend (EUR)	(USD) P-acc	LU0571745446	EUR	N/A	2.4946	N/A	30.11.2016	Yes
U0016-0065	European Opportunity Unconstrained (EUR)	(CHF hedged) Q-acc	LU1240785128	EUR	N/A	0.7185	N/A	30.11.2016	Yes
U0016-0063	European Opportunity Unconstrained (EUR)	(GBP hedged) P-acc	LU1185964712	EUR	N/A	Nil	N/A	30.11.2016	Yes
U0016-0044	European Opportunity Unconstrained (EUR)	(GBP hedged) Q-acc	LU1059394855	EUR	N/A	1.7575	N/A	30.11.2016	Yes
U0016-0043	European Opportunity Unconstrained (EUR)	(USD hedged) Q-acc	LU1059394939	EUR	N/A	0.0798	N/A	30.11.2016	Yes
U0016-0039	European Opportunity Unconstrained (EUR)	Q-acc	LU0848002365	EUR	N/A	1.6011	N/A	30.11.2016	Yes
U0016-	European Opportunity	(CHF hedged)	LU1031038273	EUR	N/A	Nil	N/A	30.11.2016	Yes

0049	Unconstrained (EUR)	P-acc							
U0016-0050	European Opportunity Unconstrained (EUR)	(USD hedged) K-1-acc	LU1032634336	EUR	N/A	40'690.0992	N/A	30.11.2016	Yes
U0016-0051	European Opportunity Unconstrained (EUR)	(USD hedged) P-acc	LU0975313742	EUR	N/A	0.0001	N/A	30.11.2016	Yes
U0016-0052	European Opportunity Unconstrained (EUR)	K-1-acc	LU0999556193	EUR	N/A	32'631.8443	N/A	30.11.2016	Yes
U0016-0036	European Opportunity Unconstrained (EUR)	P-acc	LU0723564463	EUR	N/A	0.0578	N/A	30.11.2016	Yes
U0016-0001	German High Dividend (EUR)	P-acc	LU0775052292	EUR	N/A	1.6878	N/A	30.11.2016	Yes
U0016-0066	German High Dividend (EUR)	Q-acc	LU1240785987	EUR	N/A	1.9530	N/A	30.11.2016	Yes
U0016-0015	Global High Dividend (USD)	(EUR) Hedged P-acc	LU0611173930	USD	N/A	2.6233	N/A	30.11.2016	Yes
U0016-0099	Global High Dividend (USD)	(CHF hedged) Q-dist	LU1240786365	USD	1.83	Nil	05.08.2016	30.11.2016	Yes
U0016-0100	Global High Dividend (USD)	(EUR hedged) Q-acc	LU0848007240	USD	N/A	2.8205	N/A	30.11.2016	Yes
U0016-0053	Global High Dividend (USD)	(CHF hedged) I-X-acc	LU0678866319	USD	N/A	5.2490	N/A	30.11.2016	Yes
U0016-0030	Global High Dividend (USD)	(CHF hedged) P-dist	LU0626901861	USD	2.13	0.1228	05.08.2016	30.11.2016	Yes
U0016-0035	Global High Dividend (USD)	F-acc	LU0946079901	USD	N/A	3.8855	N/A	30.11.2016	Yes
U0016-0007	Global High Dividend (USD)	P-acc	LU0611173427	USD	N/A	2.3752	N/A	30.11.2016	Yes
U0016-0085	Global High Dividend (USD)	Q-acc	LU0847993192	USD	N/A	1.7767	N/A	30.11.2016	Yes
U0016-0086	Global High Dividend (USD)	Q-mdist	LU1240786951	USD	0.17	0.4573	20.10.2015	30.11.2016	Yes
U0016-0086	Global High Dividend (USD)	Q-mdist	LU1240786951	USD	0.14	0.4573	19.11.2015	30.11.2016	Yes

U0016-0086	Global High Dividend (USD)	Q-mdist	LU1240786951	USD	0.27	0.4573	20.01.2016	30.11.2016	Yes
U0016-0086	Global High Dividend (USD)	Q-mdist	LU1240786951	USD	0.27	0.4573	19.02.2016	30.11.2016	Yes
U0016-0086	Global High Dividend (USD)	Q-mdist	LU1240786951	USD	0.27	0.4573	18.03.2016	30.11.2016	Yes
U0016-0086	Global High Dividend (USD)	Q-mdist	LU1240786951	USD	0.27	0.4573	20.04.2016	30.11.2016	Yes
U0016-0086	Global High Dividend (USD)	Q-mdist	LU1240786951	USD	0.27	0.4573	20.05.2016	30.11.2016	Yes
U0016-0086	Global High Dividend (USD)	Q-mdist	LU1240786951	USD	0.27	0.4573	20.06.2016	30.11.2016	Yes
U0016-0047	Global Income (USD)	(GBP Hedged) I-B-UKdist-mdist	LU1059394772	USD	1.14	Nil	20.07.2015	30.11.2016	Yes
U0016-0047	Global Income (USD)	(GBP Hedged) I-B-UKdist-mdist	LU1059394772	USD	1.06	Nil	20.08.2015	30.11.2016	Yes
U0016-0047	Global Income (USD)	(GBP Hedged) I-B-UKdist-mdist	LU1059394772	USD	1.11	Nil	18.09.2015	30.11.2016	Yes
U0016-0047	Global Income (USD)	(GBP Hedged) I-B-UKdist-mdist	LU1059394772	USD	1.08	Nil	20.10.2015	30.11.2016	Yes
U0016-0047	Global Income (USD)	(GBP Hedged) I-B-UKdist-mdist	LU1059394772	USD	0.94	Nil	19.11.2015	30.11.2016	Yes
U0016-0047	Global Income (USD)	(GBP Hedged) I-B-UKdist-mdist	LU1059394772	USD	0.98	Nil	18.12.2015	30.11.2016	Yes
U0016-0047	Global Income (USD)	(GBP Hedged) I-B-UKdist-mdist	LU1059394772	USD	0.86	Nil	20.01.2016	30.11.2016	Yes
U0016-0047	Global Income (USD)	(GBP Hedged) I-B-UKdist-	LU1059394772	USD	0.87	Nil	18.02.2016	30.11.2016	Yes

		mdist							
U0016-0047	Global Income (USD)	(GBP Hedged) I-B-UKdist- mdist	LU1059394772	USD	1.01	Nil	18.03.2016	30.11.2016	Yes
U0016-0047	Global Income (USD)	(GBP Hedged) I-B-UKdist- mdist	LU1059394772	USD	1.55	Nil	26.04.2016	30.11.2016	Yes
U0016-0047	Global Income (USD)	(GBP Hedged) I-B-UKdist- mdist	LU1059394772	USD	0.95	Nil	20.05.2016	30.11.2016	Yes
U0016-0047	Global Income (USD)	(GBP Hedged) I-B-UKdist- mdist	LU1059394772	USD	1.59	Nil	07.06.2016	30.11.2016	Yes
U0016-0047	Global Income (USD)	(GBP Hedged) I-B-UKdist- mdist	LU1059394772	USD	0.44	Nil	21.06.2016	30.11.2016	Yes
U0016-0062	Global Income (USD)	(EUR Hedged) Q-acc	LU1086761837	USD	N/A	5.0874	N/A	30.11.2016	Yes
U0016-0107	Global Income (USD)	I-X-Ukdist	LU1336832164	USD	2.90	Nil	30.09.2016	30.11.2016	Yes
U0016-0107	Global Income (USD)	I-X-Ukdist	LU1336832164	USD	0.68	Nil	08.07.2016	30.11.2016	Yes
U0016-0048	Global Income (USD)	Q-acc	LU1043174561	USD	N/A	6.3156	N/A	30.11.2016	Yes
U0016-0108	Global Income (USD)	(CHF hedged) F-acc	LU1289529189	USD	N/A	7.3771	N/A	30.11.2016	Yes
U0016-0087	Global Income (USD)	Q-dist	LU1240787504	USD	6.83	Nil	05.08.2016	30.11.2016	Yes
U0016-0075	Global Opportunity Unconstrained (USD)	(EUR hedged) Q-acc	LU1294558538	USD	N/A	0.1990	N/A	30.11.2016	Yes
U0016-0074	Global Opportunity Unconstrained (USD)	Q-acc	LU1294558454	USD	N/A	0.0770	N/A	30.11.2016	Yes
U0016-0105	Long Term Themes (USD)	(EUR hedged)	LU1323611340	USD	N/A	0.8103	N/A	30.11.2016	Yes

		Q-acc							
U0016-0106	Long Term Themes (USD)	(GBP hedged) Q-acc	LU1340049755	USD	N/A	1.0912	N/A	30.11.2016	Yes
U0016-0093	Long Term Themes (USD)	Q-acc	LU1323611266	USD	N/A	0.7425	N/A	30.11.2016	Yes
U0016-0004	Russia (USD)	P-acc	LU0246274897	USD	N/A	0.6872	N/A	30.11.2016	Yes
U0016-0102	Russia (USD)	Q-acc	LU0399027704	USD	N/A	1.8182	N/A	30.11.2016	Yes
U0016-0011	Small Caps Europe - (EUR)	P-acc	LU0198839143	EUR	N/A	Nil	N/A	30.11.2016	Yes
U0016-0094	Small Caps Europe - (EUR)	Q-acc	LU0358729738	EUR	N/A	0.9275	N/A	30.11.2016	Yes
U0016-0089	Solid Consumer Brands (USD)	Q-acc	LU1240787926	USD	N/A	0.8223	N/A	30.11.2016	Yes
U0016-0090	US Income (USD)	(EUR hedged) Q-acc	LU1240788577	USD	N/A	1.4752	N/A	30.11.2016	Yes
U0016-0091	US Income (USD)	Q-acc	LU1240788734	USD	N/A	1.6489	N/A	30.11.2016	Yes
U0016-0092	US Income (USD)	Q-dist	LU1240788817	USD	5.99	Nil	05.08.2016	30.11.2016	Yes
U0016-0013	US Opportunity (USD)	(GBP) P-dist	LU0206265349	USD	N/A	Nil	N/A	30.11.2016	Yes
U0016-0023	US Opportunity (USD)	(EUR Hedged) P-acc	LU0236040357	USD	N/A	Nil	N/A	30.11.2016	Yes
U0016-0104	US Opportunity (USD)	(EUR hedged) Q-acc	LU0358729571	USD	N/A	0.2583	N/A	30.11.2016	Yes
U0016-0061	US Opportunity (USD)	(GBP) Q-dist	LU0399036879	USD	0.41	0.0472	05.08.2016	30.11.2016	Yes
U0016-0059	US Opportunity (USD)	Q-acc	LU0358729498	USD	N/A	0.5046	N/A	30.11.2016	Yes
U0016-0024	US Opportunity (USD)	P-acc	LU0070848113	USD	N/A	Nil	N/A	30.11.2016	Yes
U0016-0025	US Opportunity (USD)	P-dist	LU0399005999	USD	N/A	Nil	N/A	30.11.2016	Yes
U0016-0056	US Systematic Defensive (USD)	(CHF hedged) F-acc	LU1252258451	USD	N/A	1.2593	N/A	30.11.2016	Yes
U0016-0057	US Systematic Defensive (USD)	(EUR hedged) F-acc	LU1252258295	USD	N/A	1.4629	N/A	30.11.2016	Yes

U0016-0054	US Systematic Defensive (USD)	F-acc	LU1220256165	USD	N/A	1.3375	N/A	30.11.2016	Yes
U0016-0101	US Total Yield (USD)	(EUR hedged) Q-acc	LU0979667457	USD	N/A	1.1342	N/A	30.11.2016	Yes
U0016-0055	US Total Yield (USD)	F-acc	LU1136807846	USD	N/A	1.2241	N/A	30.11.2016	Yes
U0016-0019	US Total Yield (USD)	K-1-acc	LU0878840312	USD	N/A	60'941.2667	N/A	30.11.2016	Yes
U0016-0031	US Total Yield (USD)	(CHF hedged) P-acc	LU0868494880	USD	N/A	0.3218	N/A	30.11.2016	Yes
U0016-0032	US Total Yield (USD)	(CHF hedged) P-dist	LU0868494963	USD	9.19	Nil	05.08.2016	30.11.2016	Yes
U0016-0067	US Total Yield (USD)	(CHF hedged) Q-acc	LU1240789112	USD	N/A	0.8133	N/A	30.11.2016	Yes
U0016-0068	US Total Yield (USD)	(CHF hedged) Q-dist	LU1240789203	USD	6.71	Nil	05.08.2016	30.11.2016	Yes
U0016-0018	US Total Yield (USD)	(EUR Hedged) P-acc	LU0868495002	USD	N/A	0.3663	N/A	30.11.2016	Yes
U0016-0033	US Total Yield (USD)	(EUR hedged) P-dist	LU0868495184	USD	10.03	Nil	05.08.2016	30.11.2016	Yes
U0016-0069	US Total Yield (USD)	(EUR hedged) Q-dist	LU1240789468	USD	7.28	Nil	05.08.2016	30.11.2016	Yes
U0016-0017	US Total Yield (USD)	P-acc	LU0868494617	USD	N/A	0.3417	N/A	30.11.2016	Yes
U0016-0034	US Total Yield (USD)	P-dist	LU0868494708	USD	9.00	Nil	05.08.2016	30.11.2016	Yes
U0016-0058	US Total Yield (USD)	Q-acc	LU1207007581	USD	N/A	0.8779	N/A	30.11.2016	Yes
U0016-0070	US Total Yield (USD)	Q-dist	LU1240789625	USD	6.44	Nil	05.08.2016	30.11.2016	Yes
U0016-0038	USA Enhanced (USD)	F-acc	LU0399034312	USD	N/A	Nil	N/A	30.11.2016	Yes
U0016-0010	USA Growth (USD)	P-acc	LU0198837287	USD	N/A	Nil	N/A	30.11.2016	Yes
U0016-0045	USA Growth (USD)	(EUR hedged) F-acc	LU1050658415	USD	N/A	Nil	N/A	30.11.2016	Yes
U0016-	USA Growth	F-acc	LU0946081121	USD	N/A	Nil	N/A	30.11.2016	Yes

0040	(USD)								
U0016-0008	USA Growth (USD)	Q-acc	LU0358729654	USD	N/A	Nil	N/A	30.11.2016	Yes
U0016-0103	Western Winners (USD)	(EUR hedged) Q-acc	LU0920823183	USD	N/A	1.5840	N/A	30.11.2016	Yes
U0016-0026	Western Winners (USD)	(CHF Hedged) P-acc	LU0859500968	USD	N/A	0.6177	N/A	30.11.2016	Yes
U0016-0071	Western Winners (USD)	(CHF hedged) Q-acc	LU1240790557	USD	N/A	1.1326	N/A	30.11.2016	Yes
U0016-0021	Western Winners (USD)	(EUR Hedged) P-acc	LU0859501420	USD	N/A	0.6907	N/A	30.11.2016	Yes
U0016-0020	Western Winners (USD)	P-acc	LU0859500539	USD	N/A	0.6095	N/A	30.11.2016	Yes
U0016-0072	Western Winners (USD)	Q-acc	LU1240790631	USD	N/A	1.1103	N/A	30.11.2016	Yes