



Offshore Funds
UBS (Lux) Equity SICAV
Reports to Participators

UBS (Lux) Equity SICAV

Report of income for UK tax purposes

Date: 21.11.2013

Dear Investor,

This website comprises a report of income to investors who held investments in UBS (Lux) Equity SICAV as at 31 May 2013.

The classes of shares listed below are registered with HM Revenue & Customs in the UK as "reporting funds". As such, the fund is required to make reports of income to the investors. There may be a requirement for you to pay tax as though you had actually received a dividend from the fund.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice. If you are uncertain you should seek advice from your tax advisor.

For UK tax purposes, you are treated as receiving income on the "Fund distribution date" in (d) below. You should therefore include this income in your tax return for the tax year which includes that date. This income should be converted into sterling for a UK tax return.

The amount of income treated as received by you will be the "Excess" reported in (b) below, multiplied by the number of shares you held at 31 May 2013.

The table below comprises the report of income as required for UK purposes, with the columns having the following meanings:

- a) Amount actually distributed to participants per share
- b) Excess of reported income per share over amount actually distributed

c) Dates on which distributions were made

d) Fund distribution date

e) Whether the fund continues to be a reporting fund at the present date

			(a)	(b)	(c)	(d)	(e)
European High Dividend (EUR)	P-acc	EUR	NIL	2.8392	7 August 2013	30 November 2013	Yes
European High Dividend (EUR)	(GBP) P-dist	GBP	2.7700	0.2523	7 August 2013	30 November 2013	Yes
Global High Dividend (USD)	P-acc	USD	NIL	2.6507	7 August 2013	30 November 2013	Yes
Global High Dividend (USD)	(EUR hedged) P-acc	EUR	NIL	2.6133	7 August 2013	30 November 2013	Yes
Emerging Markets High Dividend (USD)	P-acc	USD	NIL	3.3483	7 August 2013	30 November 2013	Yes
Asia High Dividend (USD)	P-acc	USD	NIL	2.1357	7 August 2013	30 November 2013	Yes
Asia High Dividend (USD)	(EUR hedged) P-acc	EUR	NIL	2.1753	7 August 2013	30 November 2013	Yes
Basic Materials (USD)	P-acc	USD	NIL	0.2396	7 August 2013	30 November 2013	Yes
Asian Smaller Companies (USD)	P-acc	USD	NIL	1.4944	7 August 2013	30 November 2013	Yes
German High Dividend (EUR)	P-acc	EUR	NIL	1.8785	7 August 2013	30 November 2013	Yes
Western Winners (USD)	P-acc	USD	NIL	0.2915	7 August 2013	30 November 2013	Yes
Western Winners (USD)	(CHF hedged) P-acc	CHF	NIL	0.2886	7 August 2013	30 November 2013	Yes
Western Winners (USD)	(EUR hedged) P-acc	EUR	NIL	0.2926	7 August 2013	30 November 2013	Yes
Western Winners (USD)	(EUR hedged) K-1-acc	EUR	NIL	0.0000	7 August 2013	30 November 2013	Yes

US Total Yield (USD)	P-acc	USD	NIL	0.0000	7 August 2013	30 November 2013	Yes
US Total Yield (USD)	(EUR hedged) P-acc	EUR	NIL	0.0000	7 August 2013	30 November 2013	Yes
US Total Yield (USD)	K-1-acc	USD	NIL	0.0000	7 August 2013	30 November 2013	Yes
US Opportunity (USD)	P-acc	USD	NIL	0.0000	7 August 2013	30 November 2013	Yes
US Opportunity (USD)	(GBP) P-dist	GBP	NIL	0.0000	7 August 2013	30 November 2013	Yes
US Opportunity (USD)	(EUR hedged) P-acc	EUR	NIL	0.0000	7 August 2013	30 November 2013	Yes
US Opportunity (USD)	P-dist	USD	NIL	0.2195	7 August 2013	30 November 2013	Yes
USA Growth (USD)	Q-acc	USD	NIL	0.0000	7 August 2013	30 November 2013	Yes
USA Growth (USD)	P-acc	USD	NIL	0.0000	7 August 2013	30 November 2013	Yes
Emerging Markets Innovators (USD)	P-acc	USD	NIL	0.0000	7 August 2013	30 November 2013	Yes
Small Caps Europe (EUR)	P-acc	EUR	NIL	0.8803	7 August 2013	30 November 2013	Yes
Russia (USD)	P-acc	USD	NIL	0.9412	7 August 2013	30 November 2013	Yes