



Offshore Funds
UBS (Lux) Key Selection SICAV
Reports to Participators

UBS (Lux) Key Selection SICAV

Report of income for UK tax purposes

Date: 17.03.2015

Dear Investor,

This website comprises a report of income to investors who held investments in UBS (Lux) Key Selection SICAV as at 30 September 2014.

The classes of shares listed below are registered with HM Revenue & Customs in the UK as "reporting funds". As such, the fund is required to make reports of income to the investors. There may be a requirement for you to pay tax as though you had actually received a dividend from the fund.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice. If you are uncertain you should seek advice from your tax advisor.

For UK tax purposes, you are treated as receiving income on the "Fund distribution date" in (d) below. You should therefore include this income in your tax return for the tax year which includes that date. This income should be converted into sterling for a UK tax return.

The amount of income treated as received by you will be the "Excess" reported in (b) below, multiplied by the number of shares you held at 30 September 2014.

The table below comprises the report of income as required for UK purposes, with the columns having the following meanings:

- a) Amount actually distributed to participants per share
- b) Excess of reported income per share over amount actually distributed
- c) Dates on which distributions were made
- d) Fund distribution date
- e) Whether the fund continues to be a reporting fund at the present date

	CCY	(a)	(b)	(c)	(d)	(e)
Asian Equities (USD) (GBP) P-Dist	USD	N/A	Nil	N/A	31. März 2015	Yes
Commodity Strategy (USD) U-X-Acc	USD	N/A	0.32955	N/A	31. März 2015	Yes
Dynamic Alpha (USD) k-1-Ukdist	USD	8,902.49	Nil	23.10.2014	31. März 2015	Yes
Dynamic Alpha (USD) k-1-Ukdist	USD	10'557.34	Nil	26.01.2015	31. März 2015	Yes
Emerging Markets Allocation (USD) (CHF hedged) P-acc	USD	N/A	1.33277	N/A	31. März 2015	Yes
Emerging Markets Allocation (USD) (EUR hedged) P-acc	USD	N/A	2.50433	N/A	31. März 2015	Yes
Emerging Markets Allocation (USD) P-acc	USD	N/A	1.48137	N/A	31. März 2015	Yes
Emerging Markets Income (USD) (EUR hedged) P-acc	USD	N/A	3.39759	N/A	31. März 2015	Yes
Emerging Markets Income (USD) P-acc	USD	N/A	2.56509	N/A	31. März 2015	Yes
European Core Equities (EUR) U-X acc	EUR	N/A	396.525	N/A	31. März 2015	Yes
Global Allocation (CHF) K-1-acc	CHF	N/A	18563.4	N/A	31. März 2015	Yes
Global Allocation (CHF) P-acc	CHF	N/A	0.87278	N/A	31. März 2015	Yes
Global Allocation (EUR) (GBP hedged) P-acc	EUR	N/A	0.08103	N/A	31. März 2015	Yes
Global Allocation (EUR) P-acc	EUR	N/A	0.05902	N/A	31. März 2015	Yes
Global Allocation (USD) P-acc	USD	N/A	0.53587	N/A	31. März 2015	Yes
Global Alpha Opportunities (EUR) (CHF Hedged) P-acc	EUR	N/A	Nil	N/A	31. März 2015	Yes
Global Alpha Opportunities (EUR) (USD Hedged) P-acc	EUR	N/A	Nil	N/A	31. März 2015	Yes
Global Alpha Opportunities (EUR) P-acc	EUR	N/A	Nil	N/A	31. März 2015	Yes
Global Real Estate Securities (USD) P-acc	USD	N/A	1.63448	N/A	31. März 2015	Yes
Multi Asset Income (USD) (CHF Hedged) P-acc	USD	N/A	2.00032	N/A	31. März 2015	Yes
Multi Asset Income (USD) (CHF hedged) P-dist	USD	2.0900	Nil	04.12.2014	31. März 2015	Yes
Multi Asset Income (USD) (EUR Hedged) P-acc	USD	N/A	2.47114	N/A	31. März 2015	Yes
Multi Asset Income (USD) (EUR hedged) P-dist	USD	2.5700	0.04341	04.12.2014	31. März 2015	Yes
Multi Asset Income (USD) (GBP hedged) P-acc	USD	N/A	2.99689	N/A	31. März 2015	Yes
Multi Asset Income (USD) (GBP hedged) P-UK dist	USD	4.5300	Nil	23.10.2014	31. März 2015	Yes
Multi Asset Income (USD) P-acc	USD	N/A	1.80442	N/A	31. März 2015	Yes
Multi Asset Income (USD) P-dist	USD	1.9200	Nil	04.12.2014	31. März 2015	Yes