

UBS (Lux) Medium Term Bond Fund – USD - LU1932710657**Report of income for UK tax purposes**

Dear Investor

The class of units listed above are registered with HM Revenue & Customs in the UK as a "reporting fund". As such, the fund is required to make reports of income to the investors. This report comprises the report of income required to be sent to participants under Regulation 90 of the Offshore Funds (Tax) Regulations 2009 for the period ended 28 February 2019.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice.

The amounts reported are treated as arising throughout the year and should be shown as such in your tax return. If you held your units for less than the full period, you should pro rate these figures accordingly based on your actual holding period.

As the tax basis for different investors varies, the report is split into those amounts which should be considered by individual investors and those amounts which should be considered by corporate investors.

If you are uncertain about any aspect of this report you should seek advice from your tax advisor.

Reportable income per unit – UK corporate investor

| | Total | Per Unit |
|--|--------------|-----------------|
| | USD | USD |
| Profits, gains and losses from debt | 76,245 | 0.7780 |
| Other income | 3,440 | 0.0351 |
| Management expenses | (689) | (0.0070) |
| Profits, gains and losses on derivatives | (1,913) | (0.0195) |

Reportable income per unit – UK individual investor

| | Total | Per Unit |
|---------------------|--------------|-----------------|
| | USD | USD |
| Interest income | 31,474 | 0.3212 |
| Other income | 3,440 | 0.0351 |
| Management expenses | (689) | (0.0070) |

The fund remains a reporting fund at the date of this report.