



Offshore Funds
Multi Manager Access II
Reports to Participators

Multi Manager Access II

Report of income for UK tax purposes

Date: 04.02.2019

Dear Investor,

This website comprises a report of income to investors who held investments in Multi Manager Access II as at 31 July 2018.

The classes of shares listed below are registered with HM Revenue & Customs in the UK as "reporting funds". As such, the fund is required to make reports of income to the investors. There may be a requirement for you to pay tax as though you had actually received a dividend from the fund.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice. If you are uncertain you should seek advice from your tax advisor.

For UK tax purposes, you are treated as receiving income on the "Fund distribution date" in (d) below. You should therefore include this income in your tax return for the tax year which includes that date. This income should be converted into sterling for a UK tax return.

The amount of income treated as received by you will be the "Excess" reported in (b) below, multiplied by the number of shares you held at 31 July 2018.

The table below comprises the report of income as required for UK purposes, with the columns having the following meanings:

- a) Amount actually distributed to participants per share
- b) Excess of reported income per share over amount actually distributed
- c) Dates on which distributions were made

d) Fund distribution date

e) Whether the fund continues to be a reporting fund at the present date

HMRC ref	Sub-fund	Share class	ISIN	CCY	(a)	(b)	(c)	(d)	(e)
M0130-0001	Emerging Markets Debt	F-Ukdist	LU0985400596	USD	4.9600	Nil	16.08.2018	31.01.2019	Yes
M0130-0002	Emerging Markets Debt	(CHF hedged) F-Ukdist	LU0985400679	USD	4.7655	Nil	16.08.2018	31.01.2019	Yes
M0130-0003	Emerging Markets Debt	(EUR hedged) F-Ukdist	LU0985400752	USD	5.4565	Nil	16.08.2018	31.01.2019	Yes
M0130-0004	Emerging Markets Debt	(GBP hedged) F-Ukdist	LU0985400919	USD	6.3625	Nil	16.08.2018	31.01.2019	Yes
M0130-0021	European Multi Credit	(CHF hedged) F-Ukdist	LU1363543296	EUR	1.3150	Nil	16.08.2018	31.01.2019	Yes
M0130-0013	European Multi Credit	(GBP hedged) F-Ukdist	LU1344274698	EUR	1.7538	Nil	16.08.2018	31.01.2019	Yes
M0130-0009	European Multi Credit	F-acc	LU0313363508	EUR	N/A	1.0973	N/A	31.01.2019	Yes
M0130-0010	European Multi Credit	(USD hedged) F-acc	LU0313363763	EUR	N/A	1.4701	N/A	31.01.2019	Yes
M0130-0024	European Multi Credit	(CHF hedged) F-acc	LU0313363680	EUR	N/A	1.0144	N/A	31.01.2019	Yes
M0130-0006	European Multi Credit	F-Ukdist	LU1005257800	EUR	1.5100	Nil	16.08.2018	31.01.2019	Yes
M0130-0016	High Yield	(CHF hedged) F-	LU1344275075	USD	N/A	4.7732	N/A	31.01.2019	Yes

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M0130-0020	High Yield	(CHF hedged) F-UKdist	LU1363543452	USD	4.9867	Nil	16.08.2018	31.01.2019	Yes
M0130-0017	High Yield	(EUR hedged) F-UKdist	LU1344275232	USD	5.7071	Nil	16.08.2018	31.01.2019	Yes
M0130-0019	High Yield	(GBP hedged) F-UKdist	LU1344275661	USD	6.6043	Nil	16.08.2018	31.01.2019	Yes
M0130-0011	High Yield	(EUR hedged) F-acc	LU1344275158	USD	N/A	5.3531	N/A	31.01.2019	Yes
M0130-0012	High Yield	F-acc	LU1344275315	USD	N/A	4.8449	N/A	31.01.2019	Yes
M0130-0018	High Yield	F-UKdist	LU1344275406	USD	5.1500	Nil	16.08.2018	31.01.2019	Yes
M0130-0022	US Multi Credit	(CHF hedged) F-UKdist	LU1363543379	USD	2.8553	Nil	16.08.2018	31.01.2019	Yes
M0130-0014	US Multi Credit	(EUR hedged) F-UKdist	LU1344274771	USD	3.2466	Nil	16.08.2018	31.01.2019	Yes
M0130-0007	US Multi Credit	F-acc	LU0313364738	USD	N/A	3.4626	N/A	31.01.2019	Yes
M0130-0008	US Multi Credit	(EUR hedged) F-acc	LU0313363920	USD	N/A	2.9609	N/A	31.01.2019	Yes
M0130-0023	US Multi Credit	(CHF hedged) F-acc	LU0313364498	USD	N/A	2.9526	N/A	31.01.2019	Yes
M0130-0015	US Multi Credit	F-Ukdist	LU1344274938	USD	2.9400	Nil	16.08.2018	31.01.2019	Yes
M0130-0005	US Multi Credit	(GBP hedged) F-UKdist	LU1003004865	USD	3.7284	Nil	16.08.2018	31.01.2019	Yes

