

UBS (Lux) Bond Fund

Report of income for UK tax purposes - Period ended 31 March 2022

Dear Investor,

The class of units listed above are registered with HM Revenue & Customs in the UK as a "reporting fund". As such, the fund is required to make reports of income to the investors. This report comprises the report of income required to be sent to participants under Regulation 90 of the Offshore Funds (Tax) Regulations 2009 for the period ended 31 March 2022.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice.

The amounts reported are treated as arising throughout the year and should be shown as such in your tax return. If you held your units for less than the full period, you should pro rate these figures accordingly based on your actual holding period.

As the tax basis for different investors varies, the report is split into those amounts which should be considered by individual investors and those amounts which should be considered by corporate investors.

If you are uncertain about any aspect of this report you should seek advice from your tax advisor.

AUD - Q-acc - LU0415158053

Reportable income per unit – UK corporate investor

	Total AUD	Per Unit AUD
Profit, gains and losses from debt	(4,127,675)	(8.4710)
Dividends	0	0.0000
Other Income	13,953	0.0286
Management expenses	(342,075)	(0.7020)
Profits, gains and losses on derivatives	257,939	0.5294
Excess reportable income - bond funds	0	0.0000

Reportable income per unit – UK individual investor

	Total AUD	Per Unit AUD
Interest income	1,568,806	3.2196
Dividends	0	0.0000
Other Income	13,953	0.0286
Interest expense	(21,456)	(0.0440)
Management expenses	(342,075)	(0.7020)
Excess reportable income - bond funds	0	0.0000

The fund remains a reporting fund at the date of this report.

CHF - I-A3-acc - LU0415164531

Reportable income per unit – UK corporate investor

	Total CHF	Per Unit CHF
Profit, gains and losses from debt	(10,023,316)	(7.9895)
Dividends	0	0.0000
Other Income	32,623	0.0260
Management expenses	(304,416)	(0.2426)
Profits, gains and losses on derivatives	17,346	0.0138
Excess reportable income - bond funds	74,592	0.0595

Reportable income per unit – UK individual investor

	Total CHF	Per Unit CHF
Interest income	961,132	0.7661
Dividends	0	0.0000
Other Income	32,623	0.0260
Interest expense	(11,966)	(0.0095)
Management expenses	(304,416)	(0.2426)
Excess reportable income - bond funds	74,592	0.0595

The fund remains a reporting fund at the date of this report.

Euro High Yield (EUR) - (USD hedged) F-acc - LU1611257251

Reportable income per unit – UK corporate investor

	Total EUR	Per Unit EUR
Profit, gains and losses from debt	(255,658)	(0.3687)
Dividends	0	0.0000
Other Income	31,120	0.0449
Management expenses	(435,750)	(0.6283)
Profits, gains and losses on derivatives	4,452,563	6.4206
Excess reportable income - bond funds	62,324	0.0899

Reportable income per unit – UK individual investor

	Total EUR	Per Unit EUR
Interest income	3,525,217	5.0833
Dividends	0	0.0000
Other Income	31,120	0.0449
Interest expense	(67,378)	(0.0972)
Management expenses	(435,750)	(0.6283)
Excess reportable income - bond funds	62,324	0.0899

The fund remains a reporting fund at the date of this report.

Euro High Yield (EUR) - (USD hedged) U-X-acc - LU2272237822

Reportable income per unit – UK corporate investor

	Total EUR	Per Unit EUR
Profit, gains and losses from debt	(72,083)	(21.0191)
Dividends	0	0.0000
Other Income	13,097	3.8191
Management expenses	(9,184)	(2.6779)
Profits, gains and losses on derivatives	1,928,673	562.3912
Excess reportable income - bond funds	24,938	7.2717

Reportable income per unit – UK individual investor

	Total EUR	Per Unit EUR
Interest income	1,405,957	409.9697
Dividends	0	0.0000
Other Income	13,097	3.8191
Interest expense	(25,889)	(7.5490)
Management expenses	(9,184)	(2.6779)
Excess reportable income - bond funds	24,938	7.2717

The fund remains a reporting fund at the date of this report.

Euro High Yield (EUR) - U-X-Ukdist-mdist - LU1839734958

Reportable income per unit – UK corporate investor

	Total EUR	Per Unit EUR
Profit, gains and losses from debt	1,937	2.0300
Dividends	0	0.0000
Other Income	3,995	4.1878
Management expenses	(2,939)	(3.0803)
Profits, gains and losses on derivatives	(40,858)	(42.8269)
Excess reportable income - bond funds	7,954	8.3371

Reportable income per unit – UK individual investor

	Total EUR	Per Unit EUR
Interest income	449,257	470.9119
Dividends	0	0.0000
Other Income	3,995	4.1878
Interest expense	(8,507)	(8.9166)
Management expenses	(2,939)	(3.0803)
Excess reportable income - bond funds	7,954	8.3371

The fund remains a reporting fund at the date of this report.

Euro High Yield (EUR) I-X-acc - LU0415182780
Reportable income per unit – UK corporate investor

	Total EUR	Per Unit EUR
Profit, gains and losses from debt	3,314,962	3.0673
Dividends	0	0.0000
Other Income	57,219	0.0529
Management expenses	(45,198)	(0.0418)
Profits, gains and losses on derivatives	(421,953)	(0.3904)
Excess reportable income - bond funds	128,066	0.1185

Reportable income per unit – UK individual investor

	Total EUR	Per Unit EUR
Interest income	7,120,083	6.5882
Dividends	0	0.0000
Other Income	57,219	0.0529
Interest expense	(113,986)	(0.1055)
Management expenses	(45,198)	(0.0418)
Excess reportable income - bond funds	128,066	0.1185

The fund remains a reporting fund at the date of this report.

Full Cycle Asian Bond (USD) - I-X-dist - LU0464246627
Reportable income per unit – UK corporate investor

	Total USD	Per Unit USD
Profit, gains and losses from debt	(330,495)	(8.5665)
Dividends	0	0.0000
Other Income	8,853	0.2295
Management expenses	(1,311)	(0.0340)
Profits, gains and losses on derivatives	(54,274)	(1.4068)
Excess reportable income - bond funds	3,205	0.0831

Reportable income per unit – UK individual investor

	Total USD	Per Unit USD
Interest income	149,000	3.8621
Dividends	0	0.0000
Other Income	8,853	0.2295
Interest expense	(20)	(0.0005)
Management expenses	(1,311)	(0.0340)
Excess reportable income - bond funds	3,205	0.0831

The fund remains a reporting fund at the date of this report.

Full Cycle Asian Bond (USD) - (GBP hedged) I-A2-dist - LU2215770434

Reportable income per unit – UK corporate investor

	Total USD	Per Unit USD
Profit, gains and losses from debt	(11,874,771)	(17.8553)
Dividends	0	0.0000
Other Income	179,785	0.2703
Management expenses	(518,300)	(0.7793)
Profits, gains and losses on derivatives	(5,264,614)	(7.9160)
Excess reportable income - bond funds	67,618	0.1017

Reportable income per unit – UK individual investor

	Total USD	Per Unit USD
Interest income	3,095,507	4.6545
Dividends	0	0.0000
Other Income	179,785	0.2703
Interest expense	(366)	(0.0006)
Management expenses	(518,300)	(0.7793)
Excess reportable income - bond funds	67,618	0.1017

The fund remains a reporting fund at the date of this report.

Full Cycle Asian Bond (USD) - (GBP hedged) Q-dist - LU2215770780

Reportable income per unit – UK corporate investor

	Total USD	Per Unit USD
Profit, gains and losses from debt	(202,585)	(18.4821)
Dividends	0	0.0000
Other Income	2,905	0.2650
Management expenses	(13,102)	(1.1953)
Profits, gains and losses on derivatives	(86,139)	(7.8586)
Excess reportable income - bond funds	1,125	0.1026

Reportable income per unit – UK individual investor

	Total USD	Per Unit USD
Interest income	51,513	4.6996
Dividends	0	0.0000
Other Income	2,905	0.2650
Interest expense	(6)	(0.0006)
Management expenses	(13,102)	(1.1953)
Excess reportable income - bond funds	1,125	0.1026

The fund remains a reporting fund at the date of this report.

Full Cycle Asian Bond (USD) - U-X-Ukdist-mdist - LU1896727721

Reportable income per unit – UK corporate investor

	Total USD	Per Unit USD
Profit, gains and losses from debt	(1,561,004)	(1,272.0550)
Dividends	0	0.0000
Other Income	26,404	21.5168
Management expenses	(4,491)	(3.6595)
Profits, gains and losses on derivatives	(122,293)	(99.6557)
Excess reportable income - bond funds	9,982	8.1342

Reportable income per unit – UK individual investor

	Total USD	Per Unit USD
Interest income	459,938	374.8015
Dividends	0	0.0000
Other Income	26,404	21.5168
Interest expense	(61)	(0.0493)
Management expenses	(4,491)	(3.6595)
Excess reportable income - bond funds	9,982	8.1342

The fund remains a reporting fund at the date of this report.