

UBS (Lux) Bond Fund
 Report of income for UK tax purposes - Period ended 31 March 2023

Dear Investor,

The class of units listed above are registered with HM Revenue & Customs in the UK as a "reporting fund". As such, the fund is required to make reports of income to the investors. This report comprises the report of income required to be sent to participants under Regulation 90 of the Offshore Funds (Tax) Regulations 2009 for the period ended 31 March 2023.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice.

The amounts reported are treated as arising throughout the year and should be shown as such in your tax return. If you held your units for less than the full period, you should pro rate these figures accordingly based on your actual holding period.

As the tax basis for different investors varies, the report is split into those amounts which should be considered by individual investors and those amounts which should be considered by corporate investors.

If you are uncertain about any aspect of this report you should seek advice from your tax advisor.

Asia Flexible (USD) - I-X-dist - LU0464246627

Reporting period: 01/04/2022 to 31/03/2023

Reportable income per unit – UK corporate investor

	Total USD	Per Unit USD
Profit, gains and losses from debt	(87,662)	(3.2491)
Dividends	0	0.0000
Other income	5,932	0.2199
Management expenses	(900)	(0.0333)
Profits, gains and losses on derivatives	(25,213)	(0.9345)
Excess reportable income - bond funds	0	0.0000

Reportable income per unit – UK individual investor

	Total USD	Per Unit USD
Interest income	78,936	2.9257
Dividends	0	0.0000
Other income	5,932	0.2199
Interest expense	(23)	(0.0009)
Management expenses	(900)	(0.0333)
Excess reportable income - bond funds	0	0.0000

The fund remains a reporting fund at the date of this report.

Asia Flexible (USD) - U-X-UKdist-mdist - LU1896727721

Reporting period: 01/04/2022 to 31/03/2023

Reportable income per unit – UK corporate investor

	Total USD	Per Unit USD
Profit, gains and losses from debt	(606,916)	(422.0487)
Dividends	0	0.0000
Other income	32,645	22.7016
Management expenses	(4,920)	(3.4211)
Profits, gains and losses on derivatives	(141,005)	(98.0548)
Excess reportable income - bond funds	0	0.0000

Reportable income per unit – UK individual investor

	Total USD	Per Unit USD
Interest income	430,110	299.0979
Dividends	0	0.0000
Other income	32,645	22.7016
Interest expense	(124)	(0.0861)
Management expenses	(4,920)	(3.4211)
Excess reportable income - bond funds	0	0.0000

The fund remains a reporting fund at the date of this report.

Asia Flexible (USD) - (GBP hedged) I-A2-dist - LU2215770434

Reporting period: 01/04/2022 to 31/03/2023

Reportable income per unit – UK corporate investor

	Total USD	Per Unit USD
Profit, gains and losses from debt	(8,576,616)	(13.9931)
Dividends	0	0.0000
Other income	221,486	0.3614
Management expenses	(347,151)	(0.5664)
Profits, gains and losses on derivatives	(13,813,025)	(22.5366)
Excess reportable income - bond funds	0	0.0000

Reportable income per unit – UK individual investor

	Total USD	Per Unit USD
Interest income	1,959,398	3.1968
Dividends	0	0.0000
Other income	221,486	0.3614
Interest expense	(440)	(0.0007)
Management expenses	(347,151)	(0.5664)
Excess reportable income - bond funds	0	0.0000

The fund remains a reporting fund at the date of this report.

Asia Flexible (USD) - (GBP hedged) Q-dist - LU2215770780
 Reporting period: 01/04/2022 to 31/03/2023
Reportable income per unit – UK corporate investor

	Total USD	Per Unit USD
Profit, gains and losses from debt	8,686	0.3810
Dividends	0	0.0000
Other income	4,967	0.2179
Management expenses	(19,816)	(0.8692)
Profits, gains and losses on derivatives	(253,193)	(11.1059)
Excess reportable income - bond funds	0	0.0000

Reportable income per unit – UK individual investor

	Total USD	Per Unit USD
Interest income	75,838	3.3265
Dividends	0	0.0000
Other income	4,967	0.2179
Interest expense	(23)	(0.0010)
Management expenses	(19,816)	(0.8692)
Excess reportable income - bond funds	0	0.0000

The fund remains a reporting fund at the date of this report.

Asia Flexible (USD) - I-A3-dist - LU2478388304
 Reporting period: 20/05/2022 to 31/03/2023
Reportable income per unit – UK corporate investor

	Total USD	Per Unit USD
Profit, gains and losses from debt	541,902	10.2042
Dividends	0	0.0000
Other income	8,903	0.1676
Management expenses	(22,792)	(0.4292)
Profits, gains and losses on derivatives	(24,901)	(0.4689)
Excess reportable income - bond funds	0	0.0000

Reportable income per unit – UK individual investor

	Total USD	Per Unit USD
Interest income	155,768	2.9331
Dividends	0	0.0000
Other income	8,903	0.1676
Interest expense	(72)	(0.0014)
Management expenses	(22,792)	(0.4292)
Excess reportable income - bond funds	0	0.0000

The fund remains a reporting fund at the date of this report.

Asia Flexible (USD) - (EUR hedged) I-A3-dist - LU2521230677

Reporting period: 07/09/2022 to 31/03/2023

Reportable income per unit – UK corporate investor

	Total USD	Per Unit USD
Profit, gains and losses from debt	63,749	11.5408
Dividends	0	0.0000
Other income	106	0.0193
Management expenses	(1,871)	(0.3387)
Profits, gains and losses on derivatives	27,779	5.0290
Excess reportable income - bond funds	0	0.0000

Reportable income per unit – UK individual investor

	Total USD	Per Unit USD
Interest income	12,383	2.2417
Dividends	0	0.0000
Other income	106	0.0193
Interest expense	(6)	(0.0011)
Management expenses	(1,871)	(0.3387)
Excess reportable income - bond funds	0	0.0000

The fund remains a reporting fund at the date of this report.

Asia Flexible (USD) - (GBP hedged) I-A3-dist - LU2521230750

Reporting period: 07/09/2022 to 31/03/2023

Reportable income per unit – UK corporate investor

	Total USD	Per Unit USD
Profit, gains and losses from debt	10,901,883	19.0950
Dividends	0	0.0000
Other income	10,430	0.0183
Management expenses	(218,983)	(0.3836)
Profits, gains and losses on derivatives	5,736,648	10.0479
Excess reportable income - bond funds	0	0.0000

Reportable income per unit – UK individual investor

	Total USD	Per Unit USD
Interest income	1,448,893	2.5378
Dividends	0	0.0000
Other income	10,430	0.0183
Interest expense	(647)	(0.0011)
Management expenses	(218,983)	(0.3836)
Excess reportable income - bond funds	0	0.0000

The fund remains a reporting fund at the date of this report.

AUD - Q-acc - LU0415158053

Reporting period: 01/04/2022 to 31/03/2023

Reportable income per unit – UK corporate investor

	Total AUD	Per Unit AUD
Profit, gains and losses from debt	(516,746)	(0.9939)
Dividends	0	0.0000
Other income	11,696	0.0225
Management expenses	(336,330)	(0.6469)
Profits, gains and losses on derivatives	173,641	0.3340
Excess reportable income - bond funds	0	0.0000

Reportable income per unit – UK individual investor

	Total AUD	Per Unit AUD
Interest income	1,808,517	3.4783
Dividends	0	0.0000
Other income	11,696	0.0225
Interest expense	(414)	(0.0008)
Management expenses	(336,330)	(0.6469)
Excess reportable income - bond funds	0	0.0000

The fund remains a reporting fund at the date of this report.

UBS (Lux) Bond Fund - CHF - I-A3-acc - LU0415164531

Reporting period: 01/04/2022 to 31/03/2023

Reportable income per unit – UK corporate investor

	Total CHF	Per Unit CHF
Profit, gains and losses from debt	(3,053,986)	(3.3700)
Dividends	0	0.0000
Other income	90,879	0.1003
Management expenses	(196,790)	(0.2171)
Profits, gains and losses on derivatives	229,312	0.2530
Excess reportable income - bond funds	192,940	0.2129

Reportable income per unit – UK individual investor

	Total CHF	Per Unit CHF
Interest income	683,782	0.7545
Dividends	0	0.0000
Other income	90,879	0.1003
Interest expense	(11,172)	(0.0123)
Management expenses	(196,790)	(0.2171)
Excess reportable income - bond funds	192,940	0.2129

The fund remains a reporting fund at the date of this report.

Euro High Yield (EUR) I-X-acc - LU0415182780
 Reporting period: 01/04/2022 to 31/03/2023
Reportable income per unit – UK corporate investor

	Total EUR	Per Unit EUR
Profit, gains and losses from debt	(1,397,784)	(4.1571)
Dividends	13,482	0.0401
Other income	24,624	0.0732
Management expenses	(8,092)	(0.0241)
Profits, gains and losses on derivatives	(141,185)	(0.4199)
Excess reportable income - bond funds	0	0.0000

Reportable income per unit – UK individual investor

	Total EUR	Per Unit EUR
Interest income	2,421,404	7.2015
Dividends	13,482	0.0401
Other income	24,624	0.0732
Interest expense	(31,313)	(0.0931)
Management expenses	(8,092)	(0.0241)
Excess reportable income - bond funds	0	0.0000

The fund remains a reporting fund at the date of this report.

Euro High Yield (EUR) - (USD hedged) F-acc - LU1611257251
 Reporting period: 01/04/2022 to 31/03/2023
Reportable income per unit – UK corporate investor

	Total EUR	Per Unit EUR
Profit, gains and losses from debt	(5,320,702)	(10.0035)
Dividends	18,901	0.0355
Other income	33,345	0.0627
Management expenses	(344,776)	(0.6482)
Profits, gains and losses on derivatives	7,238,499	13.6092
Excess reportable income - bond funds	0	0.0000

Reportable income per unit – UK individual investor

	Total EUR	Per Unit EUR
Interest income	3,275,013	6.1574
Dividends	18,901	0.0355
Other income	33,345	0.0627
Interest expense	(39,109)	(0.0735)
Management expenses	(344,776)	(0.6482)
Excess reportable income - bond funds	0	0.0000

The fund remains a reporting fund at the date of this report.

Euro High Yield (EUR) - U-X-Ukdist-mdist - LU1839734958

Reporting period: 01/04/2022 to 31/03/2023

Reportable income per unit – UK corporate investor

	Total EUR	Per Unit EUR
Profit, gains and losses from debt	(235,138)	(199.7839)
Dividends	3,100	2.6336
Other income	5,585	4.7451
Management expenses	(1,361)	(1.1563)
Profits, gains and losses on derivatives	(25,904)	(22.0096)
Excess reportable income - bond funds	0	0.0000

Reportable income per unit – UK individual investor

	Total EUR	Per Unit EUR
Interest income	569,816	484.1422
Dividends	3,100	2.6336
Other income	5,585	4.7451
Interest expense	(8,119)	(6.8987)
Management expenses	(1,361)	(1.1563)
Excess reportable income - bond funds	0	0.0000

The fund remains a reporting fund at the date of this report.

Euro High Yield (EUR) - (USD hedged) U-X-acc - LU2272237822

Reporting period: 01/04/2022 to 31/03/2023

Reportable income per unit – UK corporate investor

	Total EUR	Per Unit EUR
Profit, gains and losses from debt	(1,808,716)	(789.0981)
Dividends	6,569	2.8658
Other income	11,657	5.0856
Management expenses	(3,709)	(1.6181)
Profits, gains and losses on derivatives	2,531,197	1,104.2986
Excess reportable income - bond funds	0	0.0000

Reportable income per unit – UK individual investor

	Total EUR	Per Unit EUR
Interest income	1,151,412	502.3326
Dividends	6,569	2.8658
Other income	11,657	5.0856
Interest expense	(13,738)	(5.9934)
Management expenses	(3,709)	(1.6181)
Excess reportable income - bond funds	0	0.0000

The fund remains a reporting fund at the date of this report.