**NAME OF THE FUNDS**
**ACCOUNTING PERIOD - 21 May 2010 - 30 June 2011**

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | **FTSE 100 SF** | **S & P 500 Index SF** | | **MSCI USA TRN Index SF** | | **MSCI EMU TRN Index SF** | | **MSCI Japan TRN Index SF** | | **MSCI Canada TRN Index SF** | |
| Accounting period | | 14/7/2010 - 30/6/2010 | 15/12/2010 - 30/6/2011 | 1/2/2011-30/6/2011 | 15/12/2010- 30/6/2011 | 1/2/2011- 30/6/2011 | 23/3/2011- 30/6/2011 | 23/3/2010- 30/6/2011 | 23/3/2011- 30/6/2011 | 23/3/2011- 30/6/2011 | 23/3/2011- 30/6/2011 | 23/3/2011- 30/6/2011 |
| Subfund Currency | | **GBP** | **USD** | | **USD** | | **EUR** | | **JPY** | | **CAD** | |
| Share class currency [Not necessarily currency for figs below] | | GBP | USD | USD | USD | USD | EUR | EUR | JPY | JPY | CAD | CAD |
| ISIN/SEDOL | | IE00B3X0KQ36 | IE00B4JY5R22 | IE00B3VSBW23 | IE00B3SC9K16 | IE00B3RJTD64 | IE00B5B1MZ58 | IE00B5M9BT58 | IE00B54HQ477 | IE00B5LM2L45 | IE00B3PQD935 | IE00B5TZCY80 |
| Share class | | Class A GBP | Class A USD | Class I USD | Class A USD | Class I USD | Class A EUR | Class I EUR | Class A JPY | Class I JPY | Class I CAD | Class A CAD |
| **UK Reportable income for the period** | | | | | | | **98,986** | | | | | **915,549** |
| **Average shares per month** | | **3,979,880** | **116,749** | **678,620** | **91,371** | **461,991** 695 | | **121,233** | **4,119,567** | **3,760,379** | **61,467** | |
| **Reportable income per share (A)** | | 3,699,667 1.0757 | 560,714 0.2082 | 839.8762 | 350,000 0.2611 | 664.7353 | 95,000 1.0420 | 127.6139 | 100,000 41.1957 | 3760.3790 | 1,000 58.5400 | 3,410,000 0.2685 |
| **Cash and other distributions per share in relation to the period:** | | | | 808 | | | | 950 | | 1,000 | | |
| Dividend per share | | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| **Total distributions (B)** | | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| **Excess of reportable income over cash per share (A-B)** | | 1.0757 | 0.2082 | 839.8762 | 0.2611 | 664.7353 | 1.0420 | 127.6139 | 41.1957 | 3760.3790 | 58.5400 | 0.2685 |

Confirmations:

- The fund distribution date is 31 December 2011
- The funds do not operate equalisation, an offline equalisation adjustment has been included.
- The Funds remain within reporting fund regime as the date of this report
- The fund declares that it has complied with its obligations specified in s53 and s58.

| MSCI Emerging Markets TRN Index SF | | HFRX Global Hedge Fund Index SF | | | | | | CMCI Composite SF | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 27/4/2011-30/6/2011 | 27/4/2011-30/6/2011 | 21/10/2010 - 30/6/2011 | 18/3/2011 - 30/6/2011 | 18/3/2011- 30/6/2011 | 21/10/2010 - 30/6/2011 | 9/9/2010 - 30/6/2011 | 21/10/2010 - 30/6/2011 | 3/11/2010 - 30/6/2011 | 8/2/2011- 30/6/2011 | 8/2/2011- 30/6/2011 | 8/2/2011- 30/6/2011 | 8/2/2011 - 30/6/2011 | 20/12/2011 - 30/6/2011 |
| **USD** | | **USD** | | | | | | **USD** | | | | | |
| USD | USD | EUR | GBP | CHF | EUR | USD | USD | USD | EUR | CHF | EUR | CHF | USD |
| IE00B3P9PD09 | IE00B3Z3FS74 | IE00B54DDP56 | IE00B53B4246 | IE00B5280Y01 | IE00B52TX001 | IE00B55LFL81 | IE00B53PTF40 | IE00B56HZD74 | IE00B58HMN42 | IE00B5LKPQ49 | IE00B5T0R047 | IE00B58FQX63 | IE00B53H0131 |
| Class I USD | Class A USD | Class A EUR | Class A GBP | Class A CHF | Class I EUR | Class I USD | Class A USD | Class I USD | Class A EUR | Class I CHF | Class I EUR | Class A CHF | Class A USD |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | 100,000 | | | | - | 606 | | | - | | 191,429 |
| 21.3776 | 0.0787 | 0.0000 | 0.0000 | 100,000 0.0000 | - 0.0000 | - 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | - 0.0000 |
| **26,722** | **680,887** 8,650,000 | 56,667 | | | 782 | 252 | 40,000 | - | 100,000 | - 100 | 148 | 100,000 | |
| 1,250 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| | | | | | | | | | | | | | |
| 21.3776 | 0.0787 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| | | | | | | | | | | | | | |

| DJ-UBS Commodity Index SF | | | | | | | | CMCI Composite Agriculture SF | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1/2/2011-30/6/2011 | 6/4/2011-30/6/2011 | 6/4/2011-30/6/2011 | 6/4/2011-30/6/2011 | 6/4/2011-30/6/2011 | 3/11/2010-30/6/2011 | 6/4/2011-30/6/2011 | 6/4/2011-30/6/2011 | 25/3/2010-30/6/2011 | 25/3/2010-30/6/2011 | 25/3/2010-30/6/2011 | 25/3/2010-30/6/2011 | 25/3/2010-30/6/2011 | 25/3/2010-30/6/2011 |
| USD | | | | | | | | USD | | | | | |
| USD | EUR | CHF | GBP | GBP | USD | EUR | CHF | EUR | CHF | EUR | USD | USD | CHF |
| IE00B5B3W843 | IE00B58ZM503 | IE00B598DX38 | IE00B5993T22 | IE00B5B0QQ15 | IE00B57PM175 | IE00B55S0920 | IE00B55TR618 | IE00B40WBS83 | IE00B63M4Z72 | IE00B3ZXMX10 | IE00B44S5Z78 | IE00B46NBP24 | IE00B5N7DC55 |
| Class A USD | Class A EUR | Class A CHF | Class A GBP | Class I GBP | Class I USD | Class I EUR | Class I CHF | Class A EUR | Class I CHF | Class I EUR | Class A USD | Class I USD | Class A CHF |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | 100 | | | | - | 1,000 | | | - | |
| 190,000 0.0000 | 160,000 0.0000 | 100,000 0.0000 | 100,000 0.0000 | - 0.0000 | - 0.0000 | - 0.0000 | - 0.0000 | 100,000 0.0000 | - 0.0000 | - 0.0000 | 100,000 0.0000 | 0.0000 | 100,000 0.0000 |
| | | | | | 510 | 100 | 100 | | | 1,000 | | 1,000 | |
| 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| | | | | | | | | | | | | | |
| 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| | | | | | | | | | | | | | |