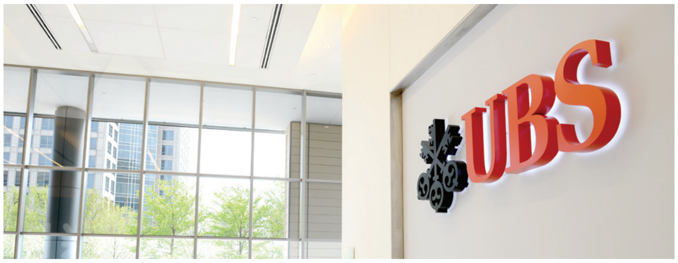
UBS leads the way in wealth management

Corporate profile for 3Q22



Building on its history of over 150 years, UBS is committed to bringing its global resources to bear on the portfolios of high net worth individuals to help them pursue their wealth management goals. Today, as a world-leading global wealth manager[1] with 2.7 trillion in invested assets[2] across the entire wealth spectrum, we are strongly positioned to help our clients address their sophisticated needs and the realities of the global economy. Our dedicated Financial Advisors deliver customized solutions so that our clients can reach their goals no matter what the environment is like.

The UBS approach to managing wealth

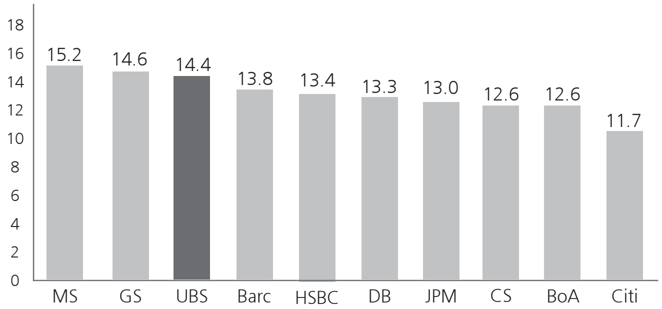
- **Exclusive research.** The Global Wealth Management Chief Investment Office (GWM CIO) team combines insights from global research professionals and local expertise to give clients access to our best investment thinking. Informed by a rigorous investment process, GWM CIO's insights help clients make better investment decisions in a rapidly changing global marketplace.
- **Global solutions.** Our clients' complex needs drive the solutions we provide. We offer a great variety of solutions across a wide range of products and platforms.
- **Top-ranked Financial Advisors.**[3] To help clients pursue their ultimate goals, our Financial Advisors provide comprehensive strategies and solutions based on an understanding of clients' objectives and risk tolerance, and the financial plans they create together.

Strong and well-capitalized

UBS remains financially strong, with solid long-term credit ratings. UBS has a Basel III common equity tier 1 (CET1) capital ratio of 14.4% as of September 30, 2022. The Basel III framework is a global regulatory standard on bank capital adequacy, stress testing and market liquidity risk; implemented by each country, it is designed to improve the banking sector's ability to absorb shocks arising from financial and economic stress.

BIS Basel III common equity tier 1 capital ratio (%)—fully applied[1]

As of September 30, 2022



Source: Companies' reporting

[1] All figures are fully applied. UBS and CS are based on Swiss SRB Basel III, other European peers are based on Basel III under CRD IV, while US peers are based on Basel III under advanced approach.

For more information, see disclaimers on following page and "Capital Management" section in our quarterly and annual reports available at ubs.com/investors.

Long-term credit ratings (as of December 15, 2022)

	S&P's long-term rating / outlook	Moody's long-term rating / outlook
UBS Group AG	**A- / S**	**A3 / S**
UBS AG	A+ / S	Aa3 / S
Credit Suisse Group AG	**BBB-/S**	**Baa2/N**
Credit Suisse AG	A-/S	A3/N
HSBC Holdings PLC	**A- / S**	**A3/S**
HSBC Bank PLC	A+ / S	A1/S
Bank of America Corp.	**A- / P**	**A2 / P**
Bank of America N.A.	A+ / P	Aa2 / P
Citigroup Inc.	**BBB+ / S**	**A3 / S**
Citibank N.A.	A+ / S	Aa3 / S
The Goldman Sachs Group Inc.	**BBB+ / S**	**A2/S**
Goldman Sachs Bank USA	A+ / S	A1/S
JPMorgan Chase & Co.	**A- / P**	**A1 / S**
JPMorgan Chase Bank N.A.	A+ / P	Aa2/S
Morgan Stanley	**A-/S**	**A1/S**
Morgan Stanley Bank N.A.	A+ / S	Aa3/S

Legend: **Group holding**/operating company

Source: credit rating agencies' websites.

S&P: Issuer Credit Ratings: details

Moody's: senior unsecured debt rating: details

Moody's rates senior unsecured debt issued by UBS Group AG on an unsolicited basis.

[1] UBS's estimate based on published invested assets and internal estimates.

[2] UBS Global Wealth Management invested assets as of September 30, 2022.

[3] Many of the UBS Financial Advisors are recognized on a number of industry lists and rankings, such as *Barron's* Top 1,200, *Barron's* Top 100 and *Barron's* Top Women Financial Advisors.

Global Wealth Management (GWM)[1]

Performance (USD million)	3Q22	2Q22	3Q21
Total revenues	**4,786**	4,677	4,992
Pre-tax profit	**1,453**	1,157	1,516
Assets (USD billion)			
Invested assets	**2,655**	2,811	3,198

GWM Americas

Performance (USD million)	3Q22	2Q22	3Q21
Total revenues	**2,661**	2,639	2,733
Pre-tax profit	**537**	397	559
Assets (USD billion)			
Invested assets	1,523	1,569	1,736

UBS Group AG key corporate figures

	3Q22	2Q22	3Q21
Invested assets (USD billion)*	**3,706**	3,912	4,432
Return on common equity tier 1 capital (%)[3]	**15.5**	18.9	20.8
Market capitalization (USD million)[4]	**46,674**	52,475	55,423

* Total across all business divisions

J.D. Power 2022 US Full-Service Investor Satisfaction Study
#1 in Client Satisfaction with Full-Service Wealth Management Firms

UBS received the highest score in the J.D. Power 2022 US Full-Service Investor Satisfaction Study of investors' satisfaction with full-service investment firms. The study was conducted between November 2021 and January 2022 and is based on responses from 4,396 investors who make investment decisions with a financial advisor. Eighteen firms receiving 100 or more completed surveys were eligible to be included in the ranking. Visit jdpower.com/awards for more details. J.D. Power rankings may not be representative of any one client's experience because it reflects an average of the overall sample and represents only a small percentage of the total number of UBS clients. The ranking is not indicative of future performance. The J.D. Power 2022 US Full-Service Investor Satisfaction Study is independently conducted, and the participating firms do not pay to participate. Use of study results in promotional materials is subject to a license fee.

Industry Recognition

Euromoney Awards for Excellence
- World's best bank for wealth management (2015, 2016, 2018, 2020, 2021)*
- North America's best bank for wealth management (2017, 2020, 2021)
- Latin America's best bank for wealth management (2022)

The Euromoney Awards for Excellence are based on information Q2 of the prior year to Q1 of the award year. UBS paid a license fee for these ratings.

Euromoney Private Banking and Wealth Management Survey (#1 rankings, peer review basis)
- Best Private Banking Services Overall—Global (2016 – 2021)*
- Ultra High Net Worth clients (2016 – 2020)
- High Net Worth clients (2015 – 2022)
- Super affluent clients (2016 – 2019, 2021)
- Family Office Services (2016 – 2018, 2020 – 2022)
- Research and Asset Allocation Advice (2015, 2016, 2018)
- Philanthropic Advice (2015 – 2022)
- ESG/Impact Investing (2015 – 2022)
- International Clients (2015 – 2022)
- Next Generation (2020 – 2022)
- Serving Business Owners (2020)
- Technology—Data Management and Security (2020 – 2022)
- Technology—Innovative or Emerging Technology (2020 – 2022)

The Euromoney Private Banking and Wealth Management Surveys are based on information Q2 of the award year. UBS paid a license fee for these ratings.

PWM/The Banker Global Private Banking Awards
- Best Global Private Bank (2017, 2020, 2021)*
- Best Private Bank for Chief Investment Office (2021)**
- Best Private Bank for UHNW Clients (2017, 2019)
- Best Private Bank for Sustainable Investing (2018 – 2020)*
- Best Private Bank for Entrepreneurs (2018)

The PWM/The Banker Global Private Banking Awards are based on information April to June of the award year. UBS paid a license fee for these ratings.

* The ratings apply to UBS AG which is the parent company of UBS Financial Services Inc. and do not relate to the quality of the advisor's investment advice.

For more information on third party rating methodologies, please visit **ubs.com/us/en/designation-disclosures.**

** New award category added in 2021.

For the complete list of UBS private bank and wealth management awards: Click here.

[1] Comparatives may differ as a result of adjustments following organizational changes, restatements due to the retrospective adoption of new accounting standards or changes in accounting policies, and events after the reporting period.
[2] Refer to the "Performance targets and capital guidance" section of our Annual Report 2020 and 2021 for more information about our performance targets.
[3] Refer to the "Share information and earnings per share" section of the firm's 3Q22 and 3Q21 reports for more information.

Important information about brokerage and advisory services.
As a firm providing wealth management services to clients, UBS Financial Services Inc. offers investment advisory services in its capacity as an SEC-registered investment adviser and brokerage services in its capacity as an SEC-registered broker-dealer. Investment advisory services and brokerage services are separate and distinct, differ in material ways and are governed by different laws and separate arrangements. It is important that you understand the ways in which we conduct business and that you carefully read the agreements and disclosures that we provide about the products or services we offer. For more information, please review the client relationship summary provided at **ubs.com/relationshipsummary**.

This document contains "forward-looking statements," including, but not limited to, management's outlook for UBS's financial performance and statements relating to the anticipated effect of transactions and strategic initiatives on UBS's business and future development. While these forward-looking statements represent UBS's judgments and expectations concerning the matters described, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from UBS's expectations. Additional information about those factors is set forth in documents furnished or filed by UBS with the US Securities and Exchange Commission, including UBS Group AG's financial quarterly reports. UBS is not under any obligation to (and expressly disclaims any obligation to) update or alter its forward-looking statements, whether as a result of new information, future events or otherwise. The information contained in this document is provided solely for information purposes, and is not to be construed as a solicitation of an offer to buy or sell any securities or other financial instruments in Switzerland, the United States or any other jurisdiction. No investment decision relating to securities of or relating to UBS Group AG or its affiliates should be made on the basis of this document. Refer to our quarterly and annual reports for more information. These reports are available at *ubs.com/investors*. No representation or warranty is made or implied concerning, and UBS assumes no responsibility for, the accuracy, completeness, reliability or comparability of the information contained herein relating to third parties, which is based solely on publicly available information. UBS undertakes no obligation to update the information contained herein.

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UBS Financial Services Inc.
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2022-1024700
Exp.: 01/31/2024, IS2300202

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