



# Agreements and disclosures addendum

We have updated certain account agreements and disclosures; although they may not directly affect your relationship with us today, we are required to notify you when we make changes to them. In this document, UBS Financial Services Inc. is referred to as "**we**" or "**UBS**."

## Highlights

- Important changes to the UBS Bank Sweep Programs
- Important changes to UBS FDIC-Insured Sweep Program

## Why is this important?

We provided to you the firm's *Agreements and Disclosures* booklet and other disclosures when you opened an account at UBS (collectively, "**Agreements and Disclosures**"). From time to time we make revisions to the Agreements and Disclosures to reflect operational and regulatory changes, as well as our current product and service offerings. This Addendum contains such revisions. The language in this Addendum modifies and **supersedes** any corresponding language in the Agreements and Disclosures, as they may have been modified by prior addenda. Please keep this Addendum for your reference as it contains information that may pertain to services you receive or elect to receive in the future.

## Do you need to do anything?

No, you do not need to take any action. By this Addendum we are simply letting you know that certain terms have been updated. Your continued use of your account after the effective date of the change will be your acceptance of the updated terms.

## When do these changes go into effect?

The changes made by this Addendum become effective on the dates provided under "What is changing" in the information section below for each of the UBS Bank Sweep Programs and the UBS FDIC-Insured Sweep Program.

### For more information

Call Resource Line, our interactive voice response telephone unit, 24 hours a day, 7 days a week at 800-762-1000, Option "0" in the US. Outside the US, call Resource Line collect at 201-352-5257.

**TTY services:** Call 844-612-0986. Outside the US, call 201-352-1495.

# Important information regarding changes to your UBS Bank Sweep Programs

## Important changes to the UBS Bank Sweep Programs

The UBS Bank Sweep Programs offered by UBS currently include the UBS Deposit Account Sweep Program, the UBS Business Account Sweep Program, and the UBS Insured Sweep Program. As part of our continuing efforts to enhance our offerings to our clients, we are making certain changes to the UBS Bank Sweep Programs.

### What is changing

**Disclosure Amendments.** Effective April 1, 2024, we are making changes to the “UBS Bank Sweep Programs Disclosure Statement” included in the *Agreements and Disclosures* booklet (“**Disclosure Statement**”). In the “FDIC Insurance” section of the Disclosure Statement, we are making editorial changes by simplifying language, correcting typographical errors, and re-grouping clauses to make the content more readable. We are also removing the paragraphs illustrating the application of FDIC insurance coverage, the rules regarding which change from time to time and may render the illustrations either inaccurate or irrelevant. Accordingly, the “FDIC Insurance” section will be amended by deleting it in its entirety and replacing it with the following:

### FDIC Insurance

**Deposit Accounts at AG Stamford Branch are not insured by the FDIC, SIPC or any governmental agency of the United States, Switzerland or any other jurisdiction. Deposit Accounts at AG Stamford Branch are obligations of AG Stamford Branch only, and are not obligations of UBS or of any of its other affiliates. The payment of principal and interest on Deposit Accounts at AG Stamford Branch is subject to the creditworthiness of UBS AG. In the unlikely event of the failure of AG Stamford Branch, you will be a general unsecured creditor of UBS AG.**

The Deposit Accounts at Bank USA and the Program Banks are insured by the FDIC, an independent agency of the US government, to a maximum amount of \$250,000 per depositor (including principal and accrued interest) when aggregated with all other deposits held by the depositor in the same insurable capacity at Bank USA or the Program Bank. Examples of insurable capacities include individual, joint, retirement, business, and trust accounts.

Your funds become eligible for deposit insurance immediately upon placement in a Deposit Account. Any deposits (including certificates of deposit) that you maintain directly with Bank USA or a Program Bank, or through an intermediary (such as UBS or another broker-dealer), in the same insurable capacity will be aggregated with the Deposit Accounts at Bank USA or the Program Bank, as applicable, for purposes of calculating the maximum insurance amount. **You are responsible for monitoring the total amount of deposits that you have with Bank USA and each Program Bank in order to determine the extent of deposit insurance coverage available to you. Neither UBS nor UBS AG is responsible for any insured or uninsured portion of a Deposit Account.**

In the event that federal deposit insurance payments become necessary, you will be insured on principal plus unpaid and accrued interest up to, and including, the day Bank USA or the Program Bank fails. There is no specific time period during which the FDIC must make insurance payments available and UBS will not advance you funds prior to an FDIC insurance payment. Furthermore, you may be required to provide certain documentation to the FDIC and UBS before insurance payments are made. For example, if you hold deposits as a trustee for the benefit of trust participants, you may be required to furnish affidavits and provide indemnities regarding an insurance payment.

If you become the owner of deposits at Bank USA or a Program Bank after another depositor dies as a result of a survivorship feature of the account, such as a joint account or “payable on death” account, the FDIC provides a six-month “grace period” after the death of the other depositor during which time your deposits are eligible for the pre-death coverage. This allows you to restructure your deposits in order to obtain the maximum amount of deposit insurance for which you are eligible.

If deposits in your Deposit Accounts or other deposits at Bank USA or a Program Bank are assumed by another depository institution as a result of a merger or consolidation, such deposits will continue to be separately insured from deposits that you might have established with the acquirer until (i) the maturity date of any time deposits that were assumed, or (ii) with respect to deposits that are not time deposits, the expiration of a six-month period from the date of the acquisition. Thereafter, any assumed deposits will be aggregated with your existing deposits with the acquirer held in the same insurable capacity for purposes of federal deposit insurance. Any deposit opened at the acquirer after the acquisition will be aggregated with deposits established with the acquirer for purposes of federal deposit insurance.

### Questions about FDIC Deposit Insurance Coverage

If you have questions about basic FDIC insurance coverage, please contact your Financial Advisor. You may wish to seek advice from your own attorney concerning FDIC insurance coverage of deposits held in more than one insurable capacity. You may also obtain information by contacting the FDIC, Division of Supervision and Consumer Protection:

- By mail: 550 17th Street, N.W., Washington, D.C. 20429
- By phone: 877-275-3342 or 800-925-4618 (TDD) or 202-942-3100
- By e-mail: [dcinternet@fdic.gov](mailto:dcinternet@fdic.gov)
- Online: [fdic.gov](https://www.fdic.gov)

### What is not changing

Your deposits will continue to be insured by the Federal Deposit Insurance Corporation (“FDIC”) up to the maximum limits allowed by law. Information and tools describing how deposit insurance coverage works are provided by the FDIC at [fdic.gov](https://www.fdic.gov) or by calling 877-ASK-FDIC or 800-925-4618 for the hearing impaired. For additional information on the UBS Bank Sweep Programs, please refer to the Disclosure Statement. This document describes how the program works, the eligibility requirements, FDIC insurance, and your relationship with UBS and the Program Banks. The current version of the Disclosure Statement is available at [ubs.com/sweepyields](https://ubs.com/sweepyields).

# Important information regarding changes to your UBS FDIC-Insured Deposit Program

## Important changes to the UBS FDIC-Insured Deposit Program

As part of the UBS FDIC-Insured Deposit Program (the “**Program**”), your cash balances in an eligible UBS account are swept to deposit accounts at institutions insured by the Federal Deposit Insurance Corporation (“**FDIC**”). This notice contains information regarding changes to the Program.

### What is changing

**Disclosure Amendments.** Effective April 1, 2024, we are making changes to the “UBS FDIC-Insured Deposit Program Disclosure Statement” included in the *Agreements and Disclosures* booklet (“**Disclosure Statement**”). In the “Information about FDIC insurance” section of the Disclosure Statement, we are making editorial changes by simplifying language, correcting typographical errors, and re-grouping clauses to make the content more readable. We are also removing the paragraphs illustrating the application of FDIC insurance coverage, the rules regarding which change from time to time and may render the illustrations either inaccurate or irrelevant. Accordingly, the “Information about FDIC insurance” section will be amended by deleting it in its entirety and replacing it with the following:

### Information about FDIC insurance

The Deposit Accounts at a Bank are insured by the FDIC, an independent agency of the US government, to a maximum amount of \$250,000 per depositor (including principal and accrued interest) when aggregated with all other deposits held by the depositor in the same insurable capacity at the Bank. Examples of insurable capacities include individual, joint, retirement, business, and trust accounts.

Your funds become eligible for deposit insurance immediately upon placement in a Deposit Account. Any deposits (including certificates of deposit) that you maintain directly with a particular Bank, or through an intermediary (such as UBS or another broker-dealer), in the same insurable capacity will be aggregated with the Deposit Accounts at the Bank for purposes of calculating the maximum insurance amount. **You are responsible for monitoring the total amount of deposits that you have with a Bank in order to determine the extent of deposit insurance coverage available to you. Neither UBS nor UBS AG is responsible for any insured or uninsured portion of a Deposit Account.**

In the event that federal deposit insurance payments become necessary, you will be insured on principal plus unpaid and accrued interest up to, and including, the day the Bank fails. There is no specific time period during which the FDIC must make insurance payments available and UBS will not advance you funds prior to an FDIC insurance payment. Furthermore, you may be required to provide certain documentation to the FDIC and UBS before insurance payments are made. For example, if you hold deposits as a trustee for the benefit of trust participants, you may be required to furnish affidavits and provide indemnities regarding an insurance payment.

If you become the owner of deposits at a Bank after another depositor dies as a result of a survivorship feature of the account, such as a joint account or “payable on death” account, the FDIC provides a six-month “grace period” after the death of the other depositor during which time your deposits are eligible for the pre-death coverage. This allows you to restructure your deposits in order to obtain the maximum amount of deposit insurance for which you are eligible.

If deposits in your Deposit Accounts or other deposits at a Bank are assumed by another depository institution as a result of a merger or consolidation, such deposits will continue to be separately insured from deposits that you might have established with the acquirer until (i) the maturity date of any time deposits that were assumed, or (ii) with respect to deposits that are not time deposits, the expiration of a six-month period from the date of the acquisition. Thereafter, any assumed deposits will be aggregated with your existing deposits with the acquirer held in the same insurable capacity for purposes of federal deposit insurance. Any deposit opened at the acquirer after the acquisition will be aggregated with deposits established with the acquirer for purposes of federal deposit insurance.

### Questions about FDIC deposit insurance coverage

If you have questions about basic FDIC insurance coverage, please contact your Financial Advisor. You may wish to seek advice from your own attorney concerning FDIC insurance coverage of deposits held in more than one insurable capacity. You may also obtain information by contacting the FDIC, Division of Supervision and Consumer Protection:

- By mail: 550 17th Street, N.W., Washington, D.C. 20429
- By phone: 877-275-3342 or 800-925-4618 (TDD) or 202-942-3100
- By e-mail: [dcainternet@fdic.gov](mailto:dcainternet@fdic.gov)
- Online: [fdic.gov](https://www.fdic.gov)

**Bank List.** Effective May 16, 2024,<sup>1</sup> the list of banks (“**Program Banks**”) at which we make deposits through the UBS FDIC-Insured Deposit Program (“**Bank Priority List**”) will be updated. The revised Bank Priority List for the UBS FDIC-Insured Deposit Program are included below for your reference, and on the effective date, will be available at [ubs.com/bankprioritylists](https://ubs.com/bankprioritylists). This version of the Bank Priority List will supersede any previous versions and is subject to change at any time.

### What is not changing

Your deposits will continue to be insured by the FDIC up to the maximum limits allowed by law. Information and tools describing how deposit insurance coverage works are provided by the FDIC at [fdic.gov](https://www.fdic.gov) or by calling 877-ASK-FDIC or 800-925-4618 for the hearing impaired. For additional information on the Program, please refer to the Disclosure Statement. This document describes how the Program works, the eligibility requirements, FDIC insurance, and your relationship with UBS and the Banks. The current version of the Disclosure Statement is available at [ubs.com/sweepyields](https://ubs.com/sweepyields).

<sup>1</sup> In the event of delay due to unforeseen circumstances, these changes will become effective as soon as feasible after this date.

# UBS FDIC-Insured Deposit Program

(Effective May 16, 2024\*)

The Bank Priority Lists for the UBS FDIC-Insured Deposit Program are shown below for your reference. For all states except California, simply identify the Bank Priority List for your state. For California, you will need to refer to the zip code of the address of record on your account to identify your Bank Priority List.

<b>CA (3 Digit Zip Code 000-912)</b>	<b>CA (3 Digit Zip Code 913-925)</b>	<b>CA (3 Digit Zip Code 926-940)</b>	<b>CA (3 Digit Zip Code 941-999)</b>
UBS Bank USA	UBS Bank USA	UBS Bank USA	UBS Bank USA
Wells Fargo Bank, National Association	Wells Fargo Bank, National Association	HSBC Bank USA, National Association	Wells Fargo Bank, National Association
State Street Bank and Trust Company	State Street Bank and Trust Company	State Street Bank and Trust Company	State Street Bank and Trust Company
HSBC Bank USA, National Association	HSBC Bank USA, National Association	Wells Fargo Bank, National Association	Citibank, National Association
Customers Bank	Customers Bank	Customers Bank	Customers Bank
East West Bank	Truist Bank	East West Bank	East West Bank
Tristate Capital Bank	Tristate Capital Bank	Tristate Capital Bank	Tristate Capital Bank
Flagstar Bank, National Association	Flagstar Bank, National Association	Flagstar Bank, National Association	Flagstar Bank, National Association
Citibank, National Association	Citibank, National Association	Truist Bank	HSBC Bank USA, National Association
Centennial Bank	Centennial Bank	Centennial Bank	Centennial Bank

<b>FL</b>	<b>NY</b>	<b>TX</b>	<b>DE, ME, NH, PA, RI, VT, WA</b>
UBS Bank USA	UBS Bank USA	UBS Bank USA	UBS Bank USA
HSBC Bank USA, National Association	Citibank, National Association	HSBC Bank USA, National Association	Tristate Capital Bank
State Street Bank and Trust Company	State Street Bank and Trust Company	State Street Bank and Trust Company	State Street Bank and Trust Company
Citibank, National Association	HSBC Bank USA, National Association	Citibank, National Association	HSBC Bank USA, National Association
Customers Bank	Customers Bank	Customers Bank	Customers Bank
Wells Fargo Bank, National Association	East West Bank	East West Bank	East West Bank
Tristate Capital Bank	Tristate Capital Bank	Tristate Capital Bank	Citibank, National Association
Flagstar Bank, National Association	Flagstar Bank, National Association	Flagstar Bank, National Association	Truist Bank
Truist Bank	Wells Fargo Bank, National Association	Wells Fargo Bank, National Association	Wells Fargo Bank, National Association
Centennial Bank	Centennial Bank	Centennial Bank	Centennial Bank

\*In the event of delay due to unforeseen circumstances, these changes will become effective as soon as feasible after this date.

<b>CO, IA, IN, KS, MO, NE, NM, OK, WI</b>	<b>DC, GA, HI, MA, MD, MI, MT, TN, UT, WY</b>	<b>AK, AL, ID, IL, KY, ND, NJ, OH, SC, SD, VA</b>	<b>AR, AZ, CT, LA, MN, MS, NC, NV, OR, PR, WV, All Other</b>
UBS Bank USA	UBS Bank USA	UBS Bank USA	UBS Bank USA
Citibank, National Association	State Street Bank and Trust Company	State Street Bank and Trust Company	Tristate Capital Bank
State Street Bank and Trust Company	Tristate Capital Bank	Citibank, National Association	State Street Bank and Trust Company
Wells Fargo Bank, National Association	Truist Bank	HSBC Bank USA, National Association	Wells Fargo Bank, National Association
HSBC Bank USA, National Association	Customers Bank	Customers Bank	HSBC Bank USA, National Association
Customers Bank	Wells Fargo Bank, National Association	East West Bank	Customers Bank
East West Bank	Citibank, National Association	Tristate Capital Bank	Truist Bank
Tristate Capital Bank	Flagstar Bank, National Association	Flagstar Bank, National Association	Citibank, National Association
Flagstar Bank, National Association	East West Bank	Wells Fargo Bank, National Association	Flagstar Bank, National Association
Centennial Bank	Centennial Bank	Centennial Bank	Centennial Bank

